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INSURANCE COS. JOINED MANCHESTER AND ATLAS

Transfer of Former's Business to the
Latter Has Been Consummated,
It is Said.

Montreal, May 16.—(Special).—This is the age of concentration in all kinds of business. It is understood that a provisional agreement has been entered into for the transfer of the business of the Manchester Fire Insurance Co. of Manchester, England, to the Atlas Assurance Co., Limited, of London.

The report of the above deal was in fact fully confirmed this evening by Matthew C. Hinson, the Canadian manager of the Atlas, who left this evening for Toronto to attend to certain details of the transfer. So far of course the transfer is provisional, but it will be at once ratified by the two home offices.

The Canadian headquarters of the Manchester Company is Toronto with Jas. Boomer as manager, while Mr. Hinson of this city has been Canadian manager of the Atlas, one of the oldest and wealthiest companies in existence.

At the local offices of the Manchester Insurance Co. it was admitted that the absorption of the Manchester by the Atlas was a fact, the only intimation the officials had received was a cablegram from the Manchester Company, and that the head office would write to the Toronto branch full particulars.

An official of the Manchester Company, speaking to The World, said that the union of the two companies was an amalgamation in the interest of economy of business and business methods. No change in the business personnel of the Manchester would ensue. Business would go on as before.

The union would mean financial strength for both and would eventually result in weeding out of double lines and unprofitable business.

The subscribed capital of the Manchester Insurance Company, as given by the Canadian Blue Book, is \$2,700,000, of which ten per cent. is paid in cash. The assets in Canada for 1902 amounted to \$2,218,336, and the liabilities in Canada \$1,918,519. The income in Canada was \$188,515.59, and the expenditure \$188,670.78. The total net amount of policies in force was \$1,638,267, and the total premium \$298,134.24.

The general statement of the company showed net premiums of \$722,299,125.60, and the credit balance for 1902, \$47,000, out of which dividends of \$2,965 were paid.

It is understood the company lost about \$155,000 in the Toronto fire.

Will Break Away.
London, May 16.—A rumor is current in insurance circles that a large company threatens to resign its place in the association of offices that exist for the maintenance of uniformity in rating, claiming that membership denies the independence of the company, and curbs its enterprise to disadvantage of the insuring public.

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OTTAWA CITY COUNCIL

Continued From Page 1.

who saw fit to vote against what the people had specially desired for, Ald. Campbell said, should resign their seats in the council and appeal to the people. Experts had shown that the city could light its streets at from \$10 to \$15 less than the Ottawa Electric Co. proposed to charge. It was less to challenge these figures. While no great friend of municipal control of public utilities Ald. Campbell said his duty on this issue was clear and he intended to discharge it.

Would Sidetrack It.
Ald. Strand savagely criticized Ald. Sanderson's motion, which he said was designed to sidetrack the real issue. There were only two questions before the council, whether the consumers' company's tender should be accepted, and whether the loss of the Ottawa Electric Company's tender should be accepted. The consumers' company's tender lacked definiteness. If the city embarked on municipal ownership as proposed on the lighting question it would kill off genuine municipal ownership in Ottawa. The city's various estimates of the loss of the Ottawa Electric Company's tender were only a majority of 70 in favor of a municipal street lighting plant. Reports on the question, he said, had been grossly unfair.

A strong advocate of the Ottawa Electric Co. leaped up in the person of Ald. Brown. He thought the offer a very fair one. At present the city was paying \$65 a lamp. The company now proposed to light the city's streets for \$28 a lamp, a saving on the city's 480 lamps of \$3600. He did not propose as the representative of intelligent way intelligent vote in favor of municipal ownership.

"It would be an outrage to turn down the Ottawa Electric Co.," declared Ald. Brown.

Mayor States Position.
Mayor Ellis left the chair to address the council. The question, he said, was too important to be lightly dismissed. He said that one of the city newspapers had been taking a great interest in the street lighting question. It pretended to be working solely in the interests of the people. Mayor Ellis told of this newspaper's various estimates of the loss of the Ottawa Electric Company's tender. It had been working solely in the interests of the people. Mayor Ellis told of this newspaper's various estimates of the loss of the Ottawa Electric Company's tender. It had been working solely in the interests of the people.

Mismanaged Private Companies.
Mayor Ellis proceeded to show up the mismanagement of private companies. If a municipality made the mistakes and blunders committed by the telephone company and the Street Railway Co. there would be a great hubbub.

"And perhaps an investigation," suggested Ald. Foster.

Yes, no doubt, an investigation," he said, "but not a waste of time."

His worship argued that the Ottawa Electric Company was asking an exorbitant price for lighting the city's streets. He insisted that \$32 per lamp was an exorbitant rate.

Alderman Culbert denied that the people had voted in favor of buying power from the Consumers' Company. Genuine municipal ownership of the street lighting system, he said, would be a deep laid scheme to bear the stock of the Ottawa Electric Company.

so that it could be bought by the city. He said that the city's streets for less than \$52 per lamp on the tender of the Ottawa Electric Company.

On Kelsch's Report.
Alderman Culbert devoted some time to criticism of Mr. Kelsch's report, which he said was too indefinite to rely on. He raised many phantom fears as to what would happen if the city went into the street lighting business.

Alderman Haste's amendment instructing the fire and light committee to accept the offer of the Consumers' Company of power at \$14.25 per horsepower, and take steps to establish a municipal street lighting system, was then put and lost on the following division:

Against the amendment—Aldermen Boudreau, Campbell, Champagne, Haste, Journeaux, Pepper, Storey—7.
Against the amendment—Aldermen Brown, Culbert, Cunningham, Davidson, Desjardins, Fleming, Foster, Gauthier, Grant, Haste, Journeaux, Plouffe, Rosenthal, Sanderson, Slattery, Storey—17.

Against the amendment—Aldermen Boudreau, Campbell, Champagne, Haste, Journeaux, Pepper, Storey—7.
Against the amendment—Aldermen Brown, Culbert, Cunningham, Davidson, Desjardins, Fleming, Foster, Gauthier, Grant, Haste, Journeaux, Plouffe, Rosenthal, Sanderson, Slattery, Storey—17.

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Too-Thin
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\$12 to \$30.

Ottawa Electric Company. It was not decent, he said, to cut down the consumers' tender from \$35 to \$48 per lamp. Ald. Champagne vigorously defended Engineer Kelsch, who he said, was one of the ablest engineers on the continent. He was consulting engineer of every important electric company in Canada. Motives should not be imputed to Mr. Kelsch. If council wanted to give a contract to the Ottawa Electric Company, and it appeared that the majority was sufficient to do this, let the contract be awarded without assailing Mr. Kelsch.

Charged With Electricity.
Ald. Champagne made a hit when he declared that some of the aldermen had been charged with electricity. These aldermen appeared to have found the power house, he said. Ald. Champagne made a bold proposition. He was an alderman, believing that he was called upon to carry out the will of the people, as expressed at the polls in favor of a municipal street lighting plant, offered to resign if any alderman holding that expression of opinion to be a shame to the city.

Davidson's Amendment Defeated.
Ald. Davidson's amendment giving the Ottawa Electric Company 10 days within which to accept a five years' contract to light the streets of Ottawa at \$48 per lamp per year was then put and defeated on the following division:

For the amendment—Aldermen Campbell, Davidson, Haste, Journeaux, Pepper, Storey—6.
Against the amendment—Aldermen Brown, Culbert, Cunningham, Davidson, Desjardins, Fleming, Foster, Gauthier, Grant, Haste, Journeaux, Plouffe, Rosenthal, Sanderson, Slattery, Storey—17.

Ald. Champagne made an heroic effort to deprive Ald. Culbert and others of this of their miserable excuse for opposing the municipal ownership proposition. He moved that the question of street lighting be referred to a committee with instructions to find out if power could be purchased by the city.

"If Ald. Culbert is in earnest," said Ald. Champagne, "he will support this amendment. He cannot say this is a hybrid scheme."

Ald. Culbert, however, preferred to make a confession of his rank hypocrisy rather than endanger the tender of the Ottawa Electric Company as the following division shows:

For the amendment—Aldermen Boudreau, Campbell, Champagne, Haste, Journeaux, Pepper, Storey—7.
Against the amendment—Aldermen Brown, Culbert, Cunningham, Davidson, Desjardins, Fleming, Foster, Gauthier, Grant, Haste, Journeaux, Plouffe, Rosenthal, Sanderson, Slattery, Storey—17.

For the amendment—Aldermen Boudreau, Campbell, Champagne, Haste, Journeaux, Pepper, Storey—7.
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with those aldermen. With this far-seeing shot ringing in their ears the aldermen who had voted the city into the hands of the Electric Co. slunk away as if ashamed of their misdeeds.

The mayor graciously dignified the retirement of the aldermen as an adjournment and left the chair.

BELL BUMPED.
Walkerville, May 16.—The Walkerville Town Council has refused to renew the franchise of the Bell Telephone Company unless the company pays more money for the privilege. At present it pays \$80 a year and gives one free phone.

The Sandwich Town Council some time ago refused to renew their franchise to the same company on the same grounds.

RHODES SCHOLAR.
Continued From Page 1.

Hamilton, Nevitt, Oliver, Pace, Patten, Trees.

Thermodynamics and theory of heat engines—Honors—Angus, Gaby, Gibson, Pass—Penson, McBride, Nevitt, Pace, Patten, Smith, Trees.

Electricity and magnetism—Pass—Angus, Penson, Gaby, McBride, Nevitt, Pace, Patten, Smith, Trees.

Hydraulics—Honors—Gibson, McFarlane, Pass—Gardner, Gillespie, Oliver, Wilson.

Strength and elasticity of materials—Honors—Gillespie, Wilson, Pass—Gardner, McFarlane, Mackintosh, Oliver.

Mineralogy and geology—Pass—Edwards, Plunkett.

Metallurgy and assaying—Pass—Coulson, Edwards, Plunkett.

Architecture—Honors—Mackintosh, Supplemental examination to be taken—Mineralogy and geology, C. L. Coulson.

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