CANADA PERMANENT MORTGAGE CORPORATION

Toronto St. TORONTO

President: George Gooderham.

1st Vice-President and Managing Director: J. Herbert Mason.

2nd Vice-President: W. H. Beatty.

YOUR SAVINGS SAFE

Paid-up Capital: $6,000,000.00

Reserve Fund: $1,750,000.00

Invested Funds: $23,300,000.00

DEPOSITS $1 and upwards received on deposit and interest thereon paid or compounded half yearly at 3½%

DEBENTURES $100 and upward are received and debentures for fixed terms issued there for with interest half-yearly at 4%

STOCK MARKETS FIRM SHARP RALLY ON WALL ST.

New York Operators Working Against Short Interest—Canadian Securities Sympathetic.

World Office.
Tuesday Evening, March 15.

Purely in sympathy with an engineered rally at New York, local stocks took on a firmer tone to-day and closed firm. Purchases were small, and there was little activity in any but a few issues. A rally on the shorts was the only subject discussed, and the hopeful long traders are optimistic that more covering will occur, with a continuance of strength. C. P. R. had a decidedly firmer tone and bidding up at New York was readily followed here. The price opened higher, at 110¾, and closed with a small sale at 111⅜. The support in Coal was more pronounced to-day, with a favorable market, and the price was carried over the 55 point during the afternoon. Close observers of the movement in this stock are rather suspicious, and state that little outside buying is in evidence. N. S. Steel sold ¾ higher, but was not in demand. Dominion Steel appeared to be trailing on the good statement of the sister Steel Company, and the bonds were quoted considerably firmer. Functions were practically stagnant, and investment issues were rather duller than usual.

* * *

At Boston to-day, Dominion Coal closed bid 55, asked 55½, and Dominion Steel bid 8⅛.

* * *

Referendum vote of locals of soft coal miners will be taken to-day to decide regarding the acceptance or rejection of the compromise offer of the operators.

* * *

Adjourned annual meeting of stockholders of the Northern Pacific Railway is scheduled for to-day.

* * *

Sloss-Sheffield Company earned in the last fiscal year 14.88 per cent. on common, against 8.79 per cent. in 1902.

* * *

Theory finds an almost general acceptance that soft coal miners will accept proposed compromise offer of operators.

* * *

Banks lost $401,000 to sub-treasury yesterday, making a loss since last Friday of $1,406,000 by the banks.

* * *

Sub-treasury is debtor at the clearing house to-day for $2,070,508.

* * *

The report of Tennessee Coal & Iron for 1903 shows surplus earnings of over 7 per cent. on the common stock.

* * *

San Francisco cables: Russian government purchased 5000 tons of barley here yesterday, paying over regular market price. They will probably take all Pacific Coast surplus, which is very small.

* * *

The regular quarterly dividend of 2 per cent. has been declared by the Bell Telephone Company, payable April 15, to shareholders of record March 30.

* * *

Joseph says: While gratified with the decision of the supreme court, Attorney-General Knox says: "The government does not mean to run amuck." James J. Hill has a plan ready which will stand the crucial test of law. Holders of securities, therefore, should not make any undue sacrifices. The market will be spotty. Trade cautiously. St. Paul is cheap and good. Keep long of Steel preferred. Buy Manhattan conservatively, also B. R. T. Hanover Bank people are advising purchases of T. C. I.

* * *

Washington.—High officials of the government unite in the unofficial assurance to the financial world that there will be no further disturbance of industrial or financial conditions as the direct result of the Northern Securities decision. It may be stated with confidence that the government is not contemplating additional moves against railroads or other combinations. It may be stated with positiveness that President Roosevelt and Attorney-General Knox will follow the advice of prominent Republicans and rest on their laurels. There will be nothing emanating from the government initiative to disturb industrial conditions on the eve of the general election.

* * *

Earnings of the Sloss-Sheffield Company for the year ending Nov. 30 showed net earnings of $1,795,641, an increase of $457,250, and a surplus over interest charges of $1,385,641. At the annual meeting of stock. holders, F. P. Olcott, president of the Central Trust Company, was elected director to succeed A. E. Ames, who declined reelection. The election of Mr. Olcott is regarded as a very important accession to the board. The retiring directors were reelected.

* * *

Charles Head & Co. to R. R. Bongard: The buying movement started in Erie, accompanied by a story that the company would be included in the new Northern Securities plan. The shorts became frightened, and in the absence of selling pressure bid prices up sharply to obtain stocks. The day's operations have undoubtedly resulted in decreasing the short interest, and the technical position of the market has been weakened to that extent. Within the next few days the famous Northern Securities case will cease to attract more than a tentative interest, and attention will be turned to the other factors in the situation. These are not of a character to induce outside buying, and without it no sustained improvement is possible. It is probable that attempts will be made to carry the advance further, but we see nothing in the situation which offers encouragement to intending purchasers, and believe sales made on this rally will show profits.

* * *

The London & Paris Exchange, Limited, London, England, cabled to its branch office at 34 Victoria-street, Toronto, as follows: Market is strong. Favor Simmer Jack Proprietary shares, 278 6d; United States Steel preferred, 57¾.

* * *

J. L. Mitchell, manager for Ennis & Stoppani, McKinnon Building, has just returned from New York. While there he talked with a number of grain dealers on the New York Produce Exchange with regard to the future price for wheat. The consensus of opinion was in favor of much higher prices for all grains, particularly July wheat. While Mr. Mitchell was in New York he arranged for a direct service to the floor of the New York Produce Exchange, and his firm are now ready to accept orders for execution on the New York Produce Exchange and to give prompt and efficient service. Arrangements have already been made for a prompt service to the Chicago Board of Trade. There is hardly any doubt but as long as the war continues a very large business will be done in buying and selling grain on the Chicago Board of Trade and the New York Produce Exchange, and this firm is well equipped for the execution of orders entrusted to their care.

Merger Probabilities.

New York, March 15.—James J. Hill gave out the following to-day:

"Until the full official copies of the opinions and decree of the supreme court have been received, and our attorneys have had an opportunity to advise us as to our course of procedure, the officers of the company can make no further announcement than to declare their purpose to promptly and fully follow the law as now interpreted."

A Montreal despatch to-day gives R. Forget, vice-president of the Montreal Light & Power Company, as authority for a statement that the Northern Securities Company of Canada has been granted a charter by the Dominion government, that it is backed by the Hill interests, and is intended to absorb the Northern Securities Company of the United States. In regard to the report that the Northern Securities Company of Canada was to be the successor of the Northern Securities Company of the United States, President Hill was quoted to-day as saying: "We have as much notion of incorporating a company in Mars or the moon as in Canada. We intend to conform to the law."

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

If the near future of the stock market is to be judged by its activity to-day, there is a promise of some further important improvement in values. It will probably puzzle the mind of any but an expert operator of current events to explain why, at a time when the market had received a blow in what was supposed to be its most vulnerable point, that a strong and advancing situation was developed, and for this reason the present upturn is most largely attributed to the existence of short interest of such magnitude as to make this development an easy possibility. There is no doubt much foundation for this, particularly as this short interest may include many timid operators, who have gradually withdrawn from the market by selling out their holdings, and are now constrained to again take on shares which appear relatively cheap by the light even of recent events.

The market has become so narrow that trading even in moderate volume has an undue effect on fluctuations, and this makes the fullest explanation of to-day's advance. Of the decision itself, and its effect on the market, little can be said at this time, because its application, even to the corporation principally affected, is not known beyond the fact that its dissolution is assured, the manner in which its holdings are to be returned need not of necessity cause a disturbance in values, either of its own particular holdings or on the market in general.

The current reports that its holdings may be taken over by any single corporation elsewhere organized, having the same object, are not to be entertained, and their possible distribution among other railroad corporations working in harmony with these lines might also dispel any suspicion of an invasion of the law as laid down by the supreme court. In the main, we incline to the belief that the immediate effect of the decision has been the most important it will have on the market, and that a resumption of a continuation of values by operators will take place, based upon natural conditions, which for the time do not favor an extreme advance, but rather argue for conservative action in all directions.

McMillan & Maguire received the following to-day after the close:

Conspicuous absence of liquidation marked the close of the stock market to-day, was a remarkable fact to note. The Northern Securities decision has not shaken the confidence of investors. On the other hand, it has increased their faith in the intrinsic worth of some properties whose standing was under a cloud. We believe the outcome of this decision, when over, the country fully understands it, will be favorable to enhancement of values in the stock market. The antipathy of the public towards so-called trusts is notorious, and when a blow like the present one has been struck at corporate greed it cannot but favorably impress the small investor. As to the fear that the government may prosecute other combinations, we have assurances from highest authorities to-day that no such action is contemplated. In regard to the outlook for the stock market in the immediate future, we are inclined to the belief that standard dividend-paying stocks should be bought on all slumps. The prospect favors a good, active trading market for a time, but preference must be given to the long side to get good results. Such stocks as B. O., U. P., S. P., Mo. P., Kansas & Texas, B. R. T. and Sugar appeal to us as being among the best propositions for the bulls, owing to peculiar reasons. We also favor the steel stocks, especially T. C. I. There is an enormous short interest in the general stock market, and especially as to the stocks mentioned. Sentiment is gradually shaping toward optimism, according to our observations, and we expect to see a good market develop soon.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 2¾ per cent. The rate of discount in the open market for short bills, 3 to 3 1-16 per cent; 3 months' bills, 3 to 3 1-16 per cent. New York call money, highest, 2 per cent; lowest, 1¾ per cent.; last loan, 1¾ per cent. Call money in Toronto, 5 to 6 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	.3-64 prem	5-64 prem	1-8 to 1-4
Mont'l Funds	19c dis	par	1-8 to 1-4
60 days sight	8 15-16	9	9 1-4 to 9 3-8
Demand Sig.	9 9-16	9 5-8	9 7-8 to 10
Cable Trans.	9 21-32	9 23-32	10 to 10 1-8

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.84½@4.84	to ....
Sterling, demand	4.87½@4.86¾	to ....

Price of Silver.

Bar silver in London, 26¼d per ounce.
Bar silver in New York, 56⅝c per ounce.
Mexican dollars, 44½c.

Toronto Stocks.

	March 14. Last Quo. Ask.	Bid.	March 15. Last Quo. Ask.	Bid.
Montreal	246	...	247	...
Ontario	125	...	...	...
Toronto	225¼	...	226	...
Commerce	150½	...	150¼	...
Imperial	212½	...	213	...
Merchants	...	...	...	...
Ottawa	215	...	215	...
Dominion	225	223	225	224½
Standard	...	223	...	224
Hamilton	210	206½	...	206¾
Nova Scotia	262	...	...	...
Traders'	136	137	135	...
Royal	...	...	...	...
Union Life	...	...	...	...
Brit. America	100	...	100	...
West. Assur.	85	75	85	78
Imperial Life	...	149	...	149
Nat. Trust	...	...	...	...
Tor. Gen. Trust	...	...	...	...
Consumers' Gas	210	...	210	...
Ont. & Qu'Apl'e	94	...	...	94
Can. N.W.L. pf.	97	...	...	97
do., com.	...	...	...	...
C. P. R.	110¾	110⅛	112	111¾
M. S. St. Paul	120	118	121	119½
do. com.	62	59	62	60
Tor. Elec. Light	...	129¾	...	129¾
Can. Gen. Elec., xd	142	139	...	137⅞
do., pref.	...	...	...	...
London Electric	100	...	100	...
Dom. Telegraph	...	115	...	116
Com. Cable ⅝	190	184	191	...
Cable, coup. bonds	...	88	...	...
Cable, reg. bonds	...	88	...	...
C. N. R. bonds	...	...	...	...
London St. Ry.	...	...	...	...
Bell Telephone	135	...	...	134
do., rights	...	...	...	...
Richelieu	80	79	80½	80⅛
Niagara Nav.	...	110	120	110½
St. Law. Nav.	110	102	110	102½
Northern Nav.	...	...	85	...
Toronto Ry., xd	...	97¾	...	97
Twin City	88	87½	...	88½
Sao Paulo	90½	89¾	90⅝	89⅞
Winnipeg St. Ry.	175	160	...	160
Toledo Railway	...	...	...	...
Luxfer Prism	...	...	...	...
Packers (A), pf.	...	...	...	...
do. (B), pf.	...	...	...	...
Dom. Steel com.	9	7¾	...	7¾
do. bonds	54	53	...	54½
Dom. Coal com.	54¾	54½	56	55¾
N. S. Steel com.	77½	74¾	77½	76½
do. bonds	...	106½	...	106
Canada Salt	117	...	117	...

There is No Doubt

The fact that during the past year estates aggregating many millions of dollars in value have been placed with Trust Companies in Canada to manage and care for, shows clearly that business men recognize the Trust Company as the natural and proper Executor and Trustee to ensure security and business management of their estates.

NATIONAL TRUST COMPANY, LIMITED,
22 King Street East, Toronto.

War Eagle	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's N. Coal	350	...	350	...
Republic	...	...	...	...
Brit. Canadian	90	...	90	...
Can. Landed	104	102	104	102
Canada Per.	...	120	...	120½
Can. S. & L.	...	119	...	119
Con. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	178	...	178
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	119	...	119
London & Canada	91	88½	91	88
Manitoba Loan	...	95	...	95
Tor. Mortgage	...	88	...	88
London Loan	120	...	120	...
Ont. L. & Deb.	...	121	...	121
Real Estate	...	...	...	...
Toronto S. & L.	...	130	...	130
Laurentide Pulp	...	...	...	...
Union	...	...	...	...
M. S. M.	...	...	...	...
do., pref.	...	...	...	...

Morning sales: Dominion, 2 at 223; Hamilton, 5 at 207; Steel bonds, $1000 at 54, $1000 at 54½; C. P. R., 50 at 110¾, 50 at 110⅞, 150 at 111, 100 at 111¼; N. S. Steel, 25 at 75¾; Coal, 50 at 54¾, 75 at 54⅞, 125 at 54¾, 100 at 55, 50 at 54⅞, 25 at 54¾, 50 at 54⅞; Canada Permanent, 10 at 121.

Afternoon sales: C.P.R., 5 at 111⅜; Toronto Railway, xd., 2 at 97; Sao Paulo, 10, 10 at 90; Coal, 15, 25 at 55½; Steel bonds, $1000 at 54½, $1000 at 54¾, $2000 at 54⅞.

Montreal Stocks.

Montreal, March 14.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	111¾	111⅝
Toledo	21	18½
Montreal Railway	202	199¾
Toronto Railway	100	97¾
Detroit Railway	63½	62¼
Halifax Railway	90	86½
Twin City	89	88¾
Dominion Steel	8½	8⅛
do., preferred	30	25
Richelieu	81½	80½
Cable	...	...
Montreal Light, H. & P.	...	...
Bell Telephone	140	134
Ogilvie, preferred	120	...
Dominion Coal	55½	55¼
Nova Scotia	80	76½
Montreal Cotton	110	107½
Merchants' Cotton	...	...
Colored Cotton	...	...
Bank of Toronto	...	...
Hochelaga	...	...
Commerce	...	...
Montreal Railway bonds	105	103
Dominion Steel bonds	56	55
Molsons Bank	210	202½
Ontario Bank	...	...
Royal Bank	...	...
Lake of the Woods	...	...
War Eagle	...	...
Quebec	120	117½
N. W. Land pref.	...	...
Montreal Bank	250	245
Merchants' Bank	...	152
M. S. M., pref.	...	...
do., com.	...	...
Bank of Nova Scotia	...	...
Imperial Bank	...	...
Union Bank	135	...

Morning sales: Canadian Pacific, 75 at 111, 10 at 111¼, 50 at 111⅛, 50 at 111¼; Twin City, 50, 25 at 88½; Dominion Steel, 50 at 8⅛, 25 at 8¼; Coal, 25 at 54½, 1 at 54¾, 75 at 54⅝; Power, 75 at 70; Cable, 21 at 183; Bell Telephone, rights on, 3 at 2½, 23 at 2¾, 48 at 2⅞, 20 at 2⅞, 182 at 3, 2 at 2¾, 1 at 3; N. S. Steel, 75 at 75¾, 50 at 75½, 25 at 76¾; Richelieu, 50 at 79¾; Bell Telephone, 6 at 135; Bank of Nova Scotia, 1 at 263¼; Dominion Steel bonds, $2000 at 54, $2000 at 54¼.

Afternoon sales: Canadian Pacific, 50 at 111⅜; Rogers, 100 at 70; Richelieu, 25 at 80, 25 at 80½, 5 at 80; Coal, 25 at 54¾, 75 at 55, 125 at 55¼; Twin City, 125 at 88⅜; Bell Telephone, rights on, 1 at 3, 115 at 2¾; Dominion Steel bonds, 50 at 55½; N. S. Steel pref., 5 at 118; Dominion Steel bonds, $3000 at 55, $1000 at 55½.

New York Stocks.

J. G. Beaty (McIntyre & Marshall), King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	74¼	75⅝	74	75⅝
Can. Sou.	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	38⅝	38⅝	38⅝	38⅝
C. G. W.	14¾	15	14½	14⅝
Duluth	19¾	...	...	...
Erie	25⅝	25⅝	25¼	25¾
do., 1st pref.	62⅝	64⅝	62½	64¼
do., 2nd pref.	38⅛	41	38⅛	40⅝
Ill. Central	126⅝	127⅝	126⅝	127⅝
N. W.	164	164½	164	164½
N. Y. C.	114⅝	115¼	114	115¼
R. I.	20	20⅝	19¾	20⅝
do., pref.	61	...	60	61
Atchison	65	66⅝	64⅞	66¼
do., pref.	88¾	90	88¾	90
C. P. R.	110⅝	111⅝	110¼	111⅝
Col. Sou.	17½	17¾	17½	17¾
do., 2nds	...	...	...	...
Den. pref.	...	...	...	...
K. & T.	16⅞	17½	16¾	17½
do., pref.	38	...	...	...
L. & N.	102⅝	103⅝	102⅝	103⅝
Mex. Central	...	...	...	...
Mex. Nat.	...	...	...	...
Mo. Pacific	88⅛	90	87⅝	90
San Fran.	...	...	...	...
do., 2nds.	41	...	...	...
S. S. Marie	60⅞	61	60¾	...
do., pref.	118⅝	...	...	...
St. Paul	138⅝	140⅝	138⅝	140⅝
Sou. Pacific	42⅝	44½	42½	44½
Sou. Ry.	19¾	20⅝	19⅝	20⅝
do., pref.	83½	...	83¼	...
S. L. & S. W.	13⅝	...	...	...
do., pref.	33	33¼	33	...
U. P.	72½	74	72¼	73⅞
do., pref.	...	...	...	...
Wabash	17⅞	18½	17⅞	18¼
do., pref.	33	34⅝	33	34⅛
do., B bonds	58	59	58	59
Wis. Cent.	...	...	...	...
do., pref.	40	...	...	...
Texas Pacific	...	...	...	...
C. & O.	28⅝	30¼	28¼	30¼
C. F. & I.	27	29	27	29
D. & H.	150¼	152	150¼	152
D. & R. G.	...	...	...	...
N. & W.	55	55⅝	54¾	55⅝
Rocking Valley	...	...	...	...
O. & W.	19⅞	20⅝	19⅞	20⅝
Reading	39⅝	41¼	39⅝	41¼
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	112⅝	114¼	112½	114¼
T. C. & I.	35½	37⅝	35½	37⅝
A. C. O.	...	...	...	...
Amal. Copper	45¾	46⅞	45⅝	46⅝
Anaconda	...	...	...	...
Sugar	123⅝	125¼	123⅝	124⅞
I. R. T.	41	41½	40½	41⅝
Car Foundry	...	...	...	...
Consumers' Gas	191¾	194	191¾	193
Gen. Electric	161	162¼	161	162¼
Leather	...	...	...	...
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	21½	22¼	21½	22¼
Manhattan	140½	141	140¼	141
Metropolitan	107	107⅞	105⅝	107½
Nor. American	82	84	82	84
Pacific Mail	25¾	26½	25¾	26¼
People's Gas	94½	96	94½	95¾
Republic Steel	...	...	...	...
Rubber	...	...	...	...
Sloss	37¾	38¾	37¾	38½
Smelters	47½	...	47	47½
U. S. Steel	10¾	11¼	10¾	11¼
do., pref.	56⅛	56⅞	56⅛	56⅞
Twin City	...	...	...	...
W. U.	...	...	...	...

Sales to noon: 178,100.
Total sales, 476,400.

London Stocks.

	March 14. Last Quo.	March 15. Last Quo.
Consols, money, ex-int.	86⅝	86 9-16
Consols, account	86 7-16	86⅝
Atchison	66½	66⅞
do., pref.	91½	91½
Anaconda	3⅜	3⅜
Chesapeake & Ohio	29¾	29¾
Baltimore & Ohio	76⅛	76⅝
St. Paul	142	142½
D. R. G.	18⅞	19
do., pref.	68	68½
Chicago Great West	15	15
C. P. R.	113½	113⅞
Erie	23½	24⅛
do., pref.	63½	64
do., 2nd pref.	39	39
Illinois Central	130	130¼
Louisville & Nashville	104¾	105½
Kansas & Texas	17	17⅝
New York Central	116¼	117¼
Norfolk & Western	55⅝	56⅛
do., pref.	88	89
Ontario & Western	20	20½
Pennsylvania	57⅝	57¾
Southern Pacific	43⅝	44
Southern Railway	19⅞	20⅝
do., pref.	83½	84½
U. S. Steel	11⅛	11¼
do., pref.	57½	57¾
Union Pacific	74⅝	74⅝
do., pref.	90	90
Wabash	18½	18½
do., pref.	34½	34½

Standard Stock & Mining Exchange

	March 14. Ask.	Bid.	March 15. Ask.	Bid.
Athabasca	...	...	...	...
Black Tail	5	2	3½	2
Brandon and G. C.	...	...	...	...
Canadian G. F. S.	4½	3	4½	3
Cariboo (McK.)	3	...	2½	1
Centre Star	28	25	28	25
Cariboo Hyd.	70	...	65	...
Deer Trail Con.	2	1	2	1
Dominion Con.	2	1	2	1
Fairview Corp.	3½	2½	3½	2½
Giant	...	...	...	...
Granby Smelter	410	360	400	350
Iron Mask	6	...	6	...
Lone Pine Surprise	2	...	2	...
Morning Glory	3	1	2	1
Morrison (ass.)	4	2	3	2
Mountain Lion	18	12	15	12
North Star	8	...	8	...
Olive	...	...	...	...
Payne	12	5	10	8
Rambler Cariboo	35	25	30	25
Republic	2⅞	...	2½	...
Sullivan	5	3	4	3
St. Eugene	35	30	45	37
Virtue	6	...	6	...
Duluth com.	...	...	...	...
do., pref	...	...	...	...
War Eagle	12	9	11	9
White Bear	4½	3½	4¾	3¾
Winnipeg	3¼	...	3	...
Wonderful	2½	...	2	...
Jumbo	...	...	...	...
C. P. R., xd.	110½	110¼	112	111⅝
Toronto Ry	...	...	...	...
Soo Ry., com.	60½	59½	61	60½
do., pref.	118	116	120	118¾
Twin City	88	87	88½	87¾
Crow's N. Coal	200	200	250	225
Lake Sup., com	...	...	...	...
N. S. Steel, com.	...	...	...	...
Dom. Coal, com.	...	...	...	...
Dom. I. and S.	...	...	...	...
do., pref.	...	...	...	...
Can. Gen. Elec.	...	...	...	...
Richelieu	...	...	...	...
Tor. Elec. Light	...	...	...	...

Sales: M. R., 10 at 107¼, 10 at 106¾; C. P. R., 20 at 111¾, 20 at 111½, 50 at 111⅝; Atchison, 50 at 65, 50 at 66; S. P., 50 at 43, 50 at 44; July wheat, new, 5000 at 91, 5000 at 92; May oats, 5000 at 40½, 5000 at 41.

Price of Oil.

Pittsburg, March 15.—Oil closed at $1.71.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by McIntyre & Marshall) were as follows:

	Open.	High.	Low.	Close.
May	16.19	16.42	16.08	16.32
July	16.15	16.44	16.10	16.35
August	15.69	15.78	15.54	15.76
Sept.	13.78	13.87	13.78	13.85

Cotton—Spot closed dull, 10 points advance; middling uplands, 16.45; do., gulf, 16.70; sales, none.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty (King Edward Hotel) at the close of the market to-day:

The market has made a net decline since the highest of week, and of the present movement of 55 points and the trading at this writing represents a recovery from the lowest of the day of 25 points on the July and rather active support throughout the list.

Discussing merely to-day's market on its merits, as shown at this time, it must be admitted there is no declining tendency yet manifested. Liverpool shows a less acute demand for spots and an important break in that branch of the market this morning. This and the irregular tone of their option list may mean that further liquidation is possible, but there is no sign of a change in foreign sentiment looking to a lower condition in values, and general advices concur in the belief that foreign markets will continue to require actual cotton at present or higher prices.

It would appear therefore that a little necessary digestion of present conditions is all that may be expected on this side. The movement of cotton has been recently stimulated by purchases made earlier in the month, and now coming to the ports and interior towns. The weather map continues mainly favorable, the somewhat colder than seasonable averages render appropriate.

There is no rain reported of importance in the cotton belt except in the Mississippi Valley. The spot future of market may perhaps become of the trading variety, with the range somewhat within that of last few days.

No important decline is expected, and we would regard an attempt to force values higher at this time as inexpedient.

PUBLIC AMUSEMENTS.

There will be a special matinee of "A Country Girl" at the Princess Theatre this afternoon, for which splendid seats can be obtained at a small price. All the principals will appear at this matinee, and Hallen Mostyn will sing a couple of new verses in his topical song.

A success that is positive and evidently lasting has been achieved by "The Isle of Spice." Almost all the musical comedies that were originally produced in Chicago have been successes. This merry musical entertainment will be presented by an excellent company of 60 people at the Princess next week. The advance sale opens at the theatre to-morrow morning.

Perhaps there has never been so lavish and elaborate a production of "Uncle Tom's Cabin" as that which will be offered at the Majestic Theatre next week. The scenes, representing the Ohio River in winter, the rocky pass in which George Harris protects his family, the St. Claire plantation, the levee at New Orleans, the cotton fields in full bloom, and the "Celestial City," are all most notable efforts. Frank Lee, the eminent minstrel star, takes the part of Uncle Tom.

The more Madame Lillian Nordica is heard by the general public, it would appear that the more popularity she gains, and this season, which is the third consecutive one in which she has undertaken a concert and recital tour, her audiences have been greater than ever before. It may be that her program is of exceptional interest, as is evidenced by the important list of numbers she is offering at Massey Hall on Friday evening, and it is possible that the popular scale of prices also has an influence.

The extraordinary versatility of "Herrmann the Great" will be demonstrated at the Grand next week, when he appears in his new program of magic and mystery. The old tricks and illusions which made him world-famous, wonderful as they are, have been discarded, and a repertoire, replete with novelties and brand new illusions, substituted. The charm of melody will be added by the engagement of the Laskys in an interlude of military music.

The World-Beaters' Spectacular Burlesque Company, with the champion of champions, James J. Jeffries; his sparring partner, big Joe Kennedy, and his trainer, Billy Delaney, and more than a score of pretty girls, charming principals, funny comedians and accessories, come to the Star next week.

A program of great interest has been arranged by Mrs. Edward Fisher for the Women's Morning Musical Club on Thursday morning. It is devoted to the works of Russian composers. The numbers are:

Leschetizky—
(a) Arabesque ..... Piano
(b) Danse Russe ..... Piano
(Miss Mary Caldwell.)

Rubinstein—
(a) The Dream ..... Vocal
(b) The Flower ..... Vocal
(c) The Dewdrop ..... Vocal
(d) The Teas ..... Vocal
(e) The Morning Song ..... Vocal
(Mrs. H. W. Parker.)

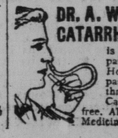
Tschaikowsky—Canzonetta from Violin Concerto, Opus. 35 ..... Violin
(Miss Lina Drechsler Adamson.)

Tschaikowsky—
(a) Warum ..... Vocal
(b) Nur Wer die Sehnsucht Kennt . Vocal
(Robert Stuart Pigott.)

Rubinstein—Opus. 52, Andante Moderato Con Fuoco e Appassionato...Trio
(Miss Binns, piano; Mrs. Drechsler Adamson, violin; Miss Lois Winlow, 'cello.)

One of "the 600."

New London, Conn., March 15.—William E. Miller, V.C., who claimed to be a survivor of the Light Brigade, is dead. He was born in Scotland in 1828, and enlisted in the 11th Hussars. Afterwards he served in the U. S. navy during the civil war.



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D. R. WILKIE, General Manager.

STRONG DAY IN WHEAT OPTIONS CLOSE HIGHER

British Grain Prices Easier—Bradstreet's Reports Another Decrease in World's Visible.

World Office.
Tuesday Evening, March 15.

Liverpool wheat futures closed to-day ½d lower than yesterday and corn futures ¼d lower.

At Chicago July wheat closed 1⅛c higher than yesterday, July corn ¼c higher and July oats, ⅛c lower.

Chicago receipts: Carlots, wheat 48, contract none, estimated 30; corn 206, 6, 250; oats 230, 14, 275.

Northwest receipts: Car lots, wheat 400, last week 260, year ago 245.

Primary receipts, wheat 596,000 bushels, against 453,000 bushels; shipments 403,000 bushels, against no record. Corn, receipts 536,000 bushels, against 796,000 bushels; shipments 361,000 bushels, against 573,000 bushels.

Following is a condensation of the general crop conditions in Broomhall's Liverpool Corn Trade News:

United Kingdom—Winter wheat prospects continue poor. During the past week there has been some seeding of spring wheat.

France, Hungary, Roumania, Italy—The condition of the wheat crop continues satisfactory.

Russia—The crop situation as a whole shows no change from a week ago. Navigation on the Sea of Azoff has reopened. This is about 15 days earlier than usual.

Germany—The recent changeable and cold weather caused fears of damage to the winter wheat, but conditions have now taken a turn for the better.

India—The recently reported rains have ceased, and crop reports are of a favorable tenor.

Australia—Latest advices confirm fears that the rains during the period of harvesting caused some damage, reducing the exportable surplus.

Bradstreet's estimates indicate a decrease of 575,000 bushels in the world's visible supply of wheat during the past week. East of