Canada Permanent MORTGAGE CORPORATION
FORMERLY
The Canada Permanent and Western Canada Mortgage Corporation,
TORONTO ST., TORONTO.

DEPOSITS.
$1 and upwards received on deposit and interest thereon paid or compounded half yearly at 3½%
DEBENTURES.
$100 and upwards are received and debentures for fixed terms issued therefor with interest half yearly at 4%

INVESTED FUNDS.....$23,600,000.00

STOCK MARKETS VERY DULL

Fluctuations Very Narrow on Wall St., With Business Almost at a Standstill.

DOMESTIC ISSUES ARE ALSO SLOW

C.P.R. the Only Feature—Settlement Looked for in Steel and Coal Trouble—Quotations.

World Office,
Monday Evening, Aug. 24.

The local Stock Exchange had a monotonous appearance to-day and brokers, with the exception of those interested in C. P. R., put in a very desultory time. C.P.R. was the only stock dealt in at all at the afternoon session, and about 1700 shares were transferred during the day. The price of this security held firmer, and made somewhat erratic movements at New York. Here a net advance of ¾ was made, the opening being at 124¾ and the closing sale at 125¼. The declaration of a dividend on the "Soo" stocks and another large increase in earnings of $135,000 for third week in August were held responsible for the strength to-day. Coal and Steels were more active to-day on an early rearrangement of the agreement between the two companies. Coal held steady between 80 and 81, and Steel common brought 9. The preferred Steel sold here for the first time for weeks at the low price recently made at Montreal. Twin City was dull, with a sale of a broken lot as low as 92¼. A 5 share lot of Toronto Rails was quoted at 99. Banks were very quiet, but steady.

Quotations were steady at Montreal today, with interested stocks following closely the prices made at Toronto. C. P. R. held firm and more active, closing at 125¼. Twin City brought 93 to 92½; Steel common 9 and preferred 24 to 25. Bank of Commerce sold lower at 158.

At Boston to-day Dominion Coal closed bid 79½ and asked 80 and Dominion Steel bid 8, asked 10.

London settlement begins Tuesday. Supposed increase of loans in bank statement caused by corporation borrowing.

Coal trade shows very heavy demand for anthracite.

Illinois Central gained 845 stockholders in four months, indicating investment character of recent buying.

U. S. realty has contracts in hand aggregating $20,000,000.

Forty-one roads for second week August show average gross increase of 11.13 per cent.

Eighty-eight roads for June show average net increase 10.25 per cent.

Better demand for stocks in loan crowd.

Banks gained from sub-treasury on Friday $596,000.

More than half Saturday's increase in loans made by Western National Bank.

All Western roads report active business and big prospective demand for transportation.

The sub-treasury shows the New York banks have gained $973,000 since Friday.

Forget's London cable to-day quoted G. T. R. firsts at 113, seconds at 39 and thirds at 49¾.

Petition presented to close N. Y. Stock Exchange Saturday before Labor Day. It is expected it will be favorably acted upon.

London, evening: American securities on curb ruled steady, but inactive. Other departments continued to display the improvement shown in the early trading.

Chicago, Aug. 24.—A Missouri Pacific official says that they are having a very heavy movement of general traffic, and they expect it to continue indefinitely. They have plenty of cars to take off the business at present, but expect a pinch later on. Wheat is moving in a little larger volume in the Southwest and they expect a heavy demand for cars when the cotton crop is ready. In addition to an exceptionally large merchandise movement large consignments of California fruits are coming forward.—N. Y. News.

Joseph: Traders are bearish, but good people are accumulating stocks. On fractional dips acquire Readings, Atchison and Pacifics. Buy St. Paul conservatively. It will lead on rallies.

New York, Aug. 24.—We expect to see the bears attack the list to-day. There should be some general selling on account of the bad bank statement. In the event of an aggressive attack a greater impression should be made upon the market than was done on Saturday, when movements were exceedingly narrow. There are no signs at present that the general urgent Liquidation has not been finished, but undoubtedly there are a few specific weak spots. We warn the bears against becoming too aggressive, therefore. The outlook favors a sort of dragging market for a time, subject to rallies when oversold. We think Pennsylvania should be bought when weak after reactions; the same should be said of Union Pacific. The bears are planning operations against St. Paul, Missouri Pacific, U. S. Steel, Atchison and Brooklyn Rapid Transit. Do not go short of Amalgamated unless you wish to take big risk.—Town Topics.

There seems little probability, or we might say necessity, for financial legislation this fall and nothing radical is now expected. Possibly a law allowing the customs receipts to be deposited in the banks and another permitting a retirement of circulation at will may be passed. The outlook is for a dull, uninteresting market for some days to come.—Charles Head & Co.

Head's Boston letter, Aug. 24: Market very dull to-day, with no feature. Dominion Steel sold at 9. Dominion Coal sold at 79½ and 79. Copper Range sold at 62 and 57½, closing at 60¼. Massachusetts Gas sold at 35¼ and 35½. Massachusetts Gas preferred sold at 78⅞ and 78⅛. Telephone sold at 134 and 134¼. Other stocks almost entirely deserted.

Boston, Aug. 24.—J. R. Jordan & Co., wholesale paper dealers, Boston, assigned to-day for the benefit of creditors. The failure is attributed to impairment of credit and heavy losses.

New York, Aug. 24.—Edgar C. Jurgensen, a member of the New York Stock Exchange, made an assignment to-day. He was a room trader of some prominence, but carried few outside accounts. After a notice of the assignment had been given in the County Clerk's office Mr. Jurgensen said that a satisfactory settlement had been arranged, and the notice of assignment was withdrawn. He continued doing business on the floor of the Stock Exchange as usual.

London, Aug. 24.—A special general meeting of the shareholders of the Grand Trunk Railroad of Canada to-day unanimously approved the recent act of the Canadian parliament in authorizing an increase of the four per cent. guaranteed stock from $26,100,000 to $50,000,000. The president of the road, Sir Charles Rivers-Wilson, after the meeting, denied specifically that the money would be employed in the work of extending the road to the Pacific. The shareholders expect that steps will be taken to acquire a Canadian port as an Atlantic terminal, instead of Portland, Maine.

London Quotations.

Reported by R. C. Brown:

Grand Trunk Ordinary	£18 1-16
Hudson Bay	35
Chillagoe Railway, £1 fully paid	4
Trust and Loan	45
Marconi	45
Charterers	45
Le Roi	18¾
Goldfields	120
Henderson's	2½
Johnnies	55
Kierkdorp	8½
De Beers	385
Oceanas	33½
Rand Mines	195
Great de Kaap	3¾

Steel and Coal.

Mr. James Ross arrived in Toronto yesterday, and a meeting of the principals of the Dominion Coal and Steel Companies is being held. It is generally anticipated that some compromise will be arrived at between the opposing interests, and a final meeting to complete arrangements will take place at Montreal later in the week. Mr. Ross in conversation this morning spoke hopefully of the outcome of the Steel concern. Those in touch with the inside claim that the company is still earning sufficient to provide the accruing charges on the bonds and preferred stock issues.

Railway Earnings.

Seaboard Air Line, 2nd week August, increase, $13,028.

Twin City, July, net, $200,433, against $195,682 last year; gross, $364,471; increase, $27,019.

Earnings Wisconsin Central, 3rd week August, net increase, $15,913.

Grand Trunk of Canada earnings, net six months ending June 30, in 1903, $3,805,380; in 1902, $3,808,500.

Wabash, 3rd week August, $484,661; increase, $60,948; from July 1st, $3,420,043; increase, $426,580.

C. P. R., 3rd week August, increase $135,000.

Toronto Railway for week ending Aug. 22, $42,162.67, an increase of $5,718.14 over the same period a year ago.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

It is of little avail to urge the favorable condition of the country as a reason for the advance in securities list at a time when the financial resources of banks are taxed to their uttermost to supply funds for legitimate business.

We mean legitimate in the sense of being more closely connected with agricultural trade. The preparations made by the banks for the movement of crop and consequent enlargement of traffic and demands on them for money have been in progress for some time past, and it has been fairly well understood that Sept. 1 would find them in a position to aid in the great crop movement to the exclusion of any other class of business.

We are nearing the time when not only should the process of moving the crops require money, but returns should be coming in, and when this begins to take place a degree of activity will follow which should cause general relaxation and relief in financial circles. It is after all sluggishness which is productive of want of confidence and not the mere demand for money. It is, therefore, useless to talk about increased railroad earnings and commercial activity at a time when speculation is not permitted by other conditions, so the market will have to wait its turn and allow the foundation for a later advance to be laid by investment buying, which may reduce the supplies of securities.

The trading to-day was on a much reduced scale, and this would indicate a lack of pressure to sell. A degree of unsteadiness in certain shares, notably N. Y. Central and St. Paul, affected the list adversely, but it seemed as if an only moderate buying power was necessary to make good rally possible.

This buying power, however, is not in evidence. Crop news to-day was not regarded good, tho the harvest has not been interfered with seriously by the weather.

We still think good stocks are a purchase on the declines, but for the present only for a moderate turn.

McMillan & Maguire received the following from New York after the close:

The stock market to-day was extremely irregular, but general tendency was downward. Crop reports favorable and the only adverse development was increase in strength in sterling. There was no general selling pressure and prices in many directions showed evidence of moderate support.

There was renewal of rumors regarding the plans for financing the N. Y. C. Terminal improvements. The railway list as a rule sagged at times below Saturday's level, but closed with unimportant net changes. A. C. P. ended practically unchanged. U. S. Steel were little better than steady. American Locomotive was strong in anticipation of a nearby publication of favorable annual report. Other industrials ruled irregular. The speculation was so entirely in professional hands that its movement possessed little significance. The market closed heavy.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1 to 1½ per cent. The rate of discount in the open market for short bills, 2¾ to 2 13-16 per cent., and for three months' bills, 2¾ to 2¾ per cent. New York, 1½ to 2 per cent.; last loan, 1½ per cent.

Price of Silver.

Bar silver in London, 25⅝d per ounce. Bar Silver in New York, 55⅝c per ounce. Mexican dollars, 44c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	par	par	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	8 23-32	8 25-32	9 1-16 to 9 3-16
Demand sig..	9 3-8	9 1-2	9 3-4 to 9 7-8
Cable Trans..	9 17-32	9 19-32	9 7-8 to 10

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days ..	4 84½	4 83⅝ to 4 83½
Sterling, demand ..	4 87	4 86½ to ....

Toronto Stocks.

	Aug. 21. Last Quo. Ask.	Bid.	Aug. 24. Last Quo. Ask.	Bid.
Montreal	...	250	...	250
Ontario	...	128¼	134	128¼
Toronto	...	...	234	...
Merchants	...	...	...	...
Commerce	...	159½	...	159½
Imperial	...	230	...	227
Dominion	...	234	...	234
Standard	...	247	240	250
Hamilton	...	221	...	221
Nova Scotia	...	...	...	...
Ottawa	...	...	...	216
Traders	...	138	137	...
Royal	...	...	...	...
Union Life	...	150	...	150
British America	...	...	...	...
West. Assurance	...	95	...	95
Imperial Life	...	149	...	149
National Trust	...	138½	...	138½
Tor. Gen. Trusts	...	158½	...	158½
Consumers' Gas	...	209	208	210
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L., pf.	99	97	...	96
do., new	...	...	...	...
do., com.	...	...	...	...
C. P. R.	125¼	124¾	125⅝	125¼
Tor. Elec. Light	135	...	135	...
do., pref.	...	...	...	...
Can. Gen. Elec.	154	150	152	150
do., pref.	...	...	...	...
London Electric	106	...	106	...
Com. Cable	155	153	155	153
Dom. Telegraph	...	...	...	112
Bell Telephone	...	...	160	...
Richelieu	...	...	...	84
Niagara Nav.	...	124	...	124
Northern Nav.	...	129	133	129
St. Law. Nav.	...	130	125	130
Toronto Ry.	...	97	99	97
Toledo Ry.	...	...	...	...
London St. Ry.	...	...	...	...
Twin City, xd.	...	93¾	93¼	93
Winnipeg Ry.	...	...	175	...
Sao Paulo	...	85	84	85
Luxfer Prism, pr.	...	...	...	...
Carter-Crume, pr.	...	...	...	...
Dunlop Tire, pr.	...	...	...	...
W. A. Rogers, pr.	...	...	...	...
B.C. Packers (A), pr.	...	...	...	...
do. (B), pr.	...	...	...	...
Dom. Coal, com.	82	80½	81	80
Dom. Steel, com.	...	8½	...	...
do., pref.	...	...	...	24½
do., bonds	...	58	...	57
N. S. Steel, com.	87	...	...	...
do., bonds	110	108	110	108
Lake Sup., com.	...	...	...	...
Canadian Salt	...	119	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
British Canadian	85	65	85	65
Canada Landed	...	101	102¾	102
Can. Permanent	121	120	121	...
Can. S. & L.	...	120	...	...
Central Can. Loan	...	150	...	...
Dom. S. & I.	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	178	...	...
do., new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	119	...	...
London & Canada	94	...	94	...
Manitoba Loan	...	80	...	80
Toronto Mortgage	...	85	...	85
London Loan	120	...	120	...
Ont. L. & D.	...	121	...	121
Real Estate	...	...	...	...
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L.	...	...	...	...

Morning sales: Hamilton, 1 at 218; Gas, 30 at 209; Traders, 4 at 137; Imperial, 2 at 227; C.P.R., 500 at 124¾, 125 at 124⅞, 100 at 125¼, 25 at 125⅛, 100 at 125, 575 at 125¼; Twin City, 25 at 92½, 20 at 92¼, 25 at 92½, 10 at 93, 10 at 92¾; Steel, pref., 20 at 24½, 50 at 24¾; Steel, 50 at 9; Coal, 40 at 81, 150 at 80, 25 at 79¾, 5, 50 at 80, 400 at 80½; Can. Perm., 33 at 119½; Toronto Railway, 5 at 99.

Afternoon sales: C.P.R., 25 at 125, 25 at 125¼, 100 at 125⅛, 150 at 125¼.

Montreal Stocks.

Montreal, Aug. 24.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	125⅝	125¼
Toledo	24	23
Toronto Railway	97½	96½
Montreal Railway	238	235½
Detroit Railway	68⅝	68⅜
Winnipeg Railway	215	...
Halifax Railway	93	...
Twin City	93¼	92⅝
Dominion Steel	9⅛	9⅛
do., pref.	25¼	24
Richelieu	80	78½
Cable	150	...
Bell Telephone	158	155
Nova Scotia	87	84
Ogilvie, pref.	126	...
Montreal L., H. & P.	74	73
Montreal Telegraph	165	160¼
Dominion Coal	80¾	80½
B. C. Packers (A)	...	110½
Montreal Cotton	120	...
Colored Cotton	...	...
Dominion Cotton	...	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	158½	155
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	...	58
Montreal Railway bonds	105	...
Montreal Bank	...	250¼
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union Bank	...	...

To-day's sales: Canadian Pacific, 25 at 125, 50 at 124¾, 50 at 125, 200 at 125¼, 25 at 125½, 25 at 125¼, 100 at 125¼, 50 at 125¼; Montreal Railway, 17 at 236, 25 at 236, 25 at 235, 10 at 234½; Dominion Steel, pref., 110 at 25, 20 at 24, 50 at 24½; Dominion Coal, 100 at 80, 50 at 79¾, 50 at 79½, 5 at 80, 225 at 80½; Montreal Power, 10 at 74½, Toronto Railway, 5 at 99; Dom. Steel, 35 at 9; Twin City, 25 at 93, 10 at 93½, 100 at 92½; Detroit Railway, 25 at 68½; Dom. Coal, pref., 12 at 110¾; Bell Telephone, 10 at 158; Bank of Commerce, 60 at 158; Montreal Bank, 10 at 250½; Molsons Bank, 7 at 198; Montreal Railway bonds, $600 at 103½; Dominion Steel bonds, $3000 at 59.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	82⅛	82⅛	81⅞	81½
Can. Sou.	...	...	...	...
C. C. C.	73⅛	73¾	73¼	73¾
C. & A.	...	...	...	...
C. G. W.	16½	...	...	...
Duluth	...	...	...	...
do., pref	...	...	...	...
Erie	29	29½	28¾	29⅛
do., 1st pref.	66½	66¾	66	66½
do., 2nd pref	...	...	...	...
Ill. Central	132½	...	...	...
N. W.	163	...	...	...
N. Y. C.	121¾	121¾	120⅛	120¼
R. I.	26⅞	27¼	26⅞	26¾
Col. pref.	64½	64½	63½	63¾
Atchison	61⅝	61⅝	60½	61
do., pref.	88½	...	...	...
C P. R.	124⅞	125⅞	124¾	125½
Col. Sou.	13¾	13¾	13½	13½
do., 2nds	21½	...	...	...
Denver, pref.	76	...	...	...
K. & T.	19	19¼	19	19¼
do., pref.	42	42	41⅝	41⅝
L. & N.	104	104	103½	103½
Mex. Central	14½	14⅝	14½	14½
Mex. National	...	...	...	...
Mo. Pacific	92½	93	91⅝	92½
San. Francisco	...	...	...	...
do., 2nds	50	50½	49¾	49¾
S. S. Marie	57¾	57⅞	57	57
do., pref.	128¼	129	128¼	129
St. Paul	141	141	139¼	140
Sou. Pacific	44¾	44¾	44	44⅝
Sou. Railway	21⅞	22⅜	21¾	22¼
do., pref.	83½	...	...	...
S. L. S. W.	15¾	16	15¾	16
do., pref.	33¼	33½	33¼	33½
U. P.	74⅝	74⅞	74	74¾
do., pref	...	...	...	...
Wabash	21¼	...	...	...
do., pref.	34⅝	34¾	34⅝	34¾
do., B bonds	58⅛	58¼	57⅞	58¼
Wis. Central	18½	19	18½	19
do., pref	...	...	...	...
Texas Pacific	26	26⅛	25⅞	25⅝
C. & O.	32¾	32¾	32½	32¾
C P. & I.	...	...	...	...
D. & H.	165	...	...	...
D. & L.	...	...	...	...
N. & W.	62½	62½	62	62
Hocking Valley	...	...	...	...
O. & W.	22¾	23¼	22¾	22⅞
Reading	54¾	55⅞	54½	55⅜
do., 1st pref	...	...	...	...
do., 2nd pref	...	...	...	...
Penn. Central	123⅜	123¾	122⅝	123¾
T. C. & I.	41	42	40	40
A. C. O.	...	...	...	...
Amal. Copper	47¼	47⅝	46⅞	47⅛
Anaconda	...	...	...	...
Sugar	115	115½	114¼	115½
R. R. T.	43¾	44	43¾	44
Car Foundry	32	32	31½	32
Consumers' Gas	178	...	...	...
Gen. Electric	...	...	...	...
Leather	8⅛	8⅛	8	8
do., pref	...	...	...	...
Lead	...	...	...	...
Locomotive	19¼	19½	19	19
Manhattan	133	...	...	...
Metropolitan	113	113	111¾	112
Nor. American	74½	74½	74	74½
Pacific Mail	...	...	...	...
People's Gas	...	...	...	...
Republic Steel	...	...	...	...
Rubber	...	...	...	...
Sloss	...	...	...	...
Smelters	...	...	...	...
U. S. Steel	22	22⅜	21¾	22¼
do., pref.	69⅝	70⅞	69⅝	70⅛
Twin City	93	...	...	...
W. U.	...	...	...	...
Nor. Securities	...	...	...	...

Sales to noon, 191,300.
Total sales, 286,500.

London Stocks.

	Aug. 21. Last Quo.	Aug. 24. Last Quo.
Consols, money	90⅝	90⅞
Consols, account	90 5-16	90 15-16
Atchison	63¾	62⅝
do., pref.	92½	91¾
Baltimore & Ohio	85¼	84⅛
Anaconda	3⅜	3⅛
Chesapeake & Ohio	34½	33¾
St. Paul	147	143⅝
D. R. G.	25¼	24⅞
do., pref.	79½	79½
Chicago Great West.	17¼	17¼
C. P. R.	128⅜	128⅜
Erie	30½	29½
do., 1st pref.	69¼	68
do., 2nd pref.	53½	52
Illinois Central	134½	136½
Louisville & Nashville	106	106½
Kansas & Texas	20¼	19⅞
New York Central	127	126
Norfolk & Western	65	64¼
do., pref.	87	86
Ontario & Western	24⅛	23¾
Pennsylvania	64⅝	63¾
Southern Pacific	46⅝	46⅜
Southern Railway	23¼	22⅝
do., pref.	87	86
U. S. Steel	23⅝	22⅞
do., pref.	73¼	72
Union Pacific	77¾	76⅝
do., pref.	89	88½
Wabash	23½	22¼
do., pref.	36½	35½
Reading	28⅞	27⅞
do., 1st pref.	41½	41½
do., 2nd pref.	35	35

Standard Stock & Mining Exchange

	Aug. 22. Last Quo. Ask.	Bid.	Aug. 24. Last Quo Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3¼	4½	3¼
Centre Star	29	24	28	23
Cariboo (McK.)	13	...	12	...
Cariboo Hyd	75	...	75	...
California	...	...	...	...
Deer Trail Con.	2½	1¼	2½	1¼
Dominion Con	2	1	2	1
Fairview Corp	5	3	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	375	450	380
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	...	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	19	16	19	16
Rambler Cariboo	38	30	38	30
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	11	14	10
White Bear	4½	3½	4½	3½
Winnipeg (as.)	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	124¾	124¼	125½	125
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo. Ry., com.	58½	58	57½	56½
do., pref.	130	129	130	128
Lake Sup., com	...	...	...	...
Toronto Railway	...	...	99	97
Twin City	94	93	93	92½
Crow's Nest Coal	350	280	350	280
Dom. Coal, com.	81	80	81	80
Dom. I. & S. com.	...	...	9½	8½
do., pref	...	...	...	...
N. S. Steel	...	...	...	...
do., pref	...	...	...	...
Richelieu	...	...	88	84
Tor. Elec. Light	...	...	139	135
Can. Gen. Elec.	...	...	152	150

Sales: Canadian Pacific, 50 at 125, 20 at 125¼; Pennsylvania, 20 at 123, 80 at 123½, 60 at 123¾; Atchison, 10 at 61, 50 at 61; St. Paul, 20 at 139⅝, 50 at 139⅞, 40 at 140, 20 at 140¼; Mo. Pacific, 20 at 92, 50 at 91¾, 50 at 92¼.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

Sept.	10.84	11.04	10.84	11.01
Oct.	10.04	10.27	10.04	10.27
Dec.	9.84	10.03	9.84	10.08
Jan.	9.86	10.09	9.86	10.08

Cotton Spot closed quiet; middling uplands, 12.75; middling gulf, 13.00; sales, 10,787 bales.

Cotton Gossip.

McIntyre & Marshall, wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market was strong to-day during the entire session, and until the late afternoon there was no appearance of pressure to sell except for occasional profit-taking.

Liverpool showed no loss of tone, and while spot sales are moderate, they constitute a full percentage of stocks of American cotton held there, and the price is indicative of a full realization on part of holders on strength of their position.

In America a crisis seems to have arrived as a result of an active demand for the staple from spinners, based on an equal active demand for goods from buyers and reports from Fall River and New England generally indicate that spinners are preparing to resume work and to accept the market of the staple as they find it.

Large sales of goods are reported to have taken place, or pending, and shipments of cotton from New York in round lots were being made to both the Carolinas and New England.

This process bids fair to clear the atmosphere in more ways than one and make judgment on the probable course of market a simpler proposition. The buyers of next crop options are probably acting for spinners' account as well as for speculative interests, and it is undoubtedly true that a feeling of confidence in present range of values is gaining ground. The movement of new cotton is not yet worth reporting, as by comparison with last year it would simply mean nothing, and reports from south of visitors lately arrived substantiate the statement that the crop is the latest in development ever known, with no promise of important results for nearly a month to come.

Mining Notes.

Rossland Miner, Aug. 18, 1903: The War Eagle-Centre Star pay roll for July was $23,000. The total pay roll of the camp in July was close to $80,000.

At the Iron Horse Mine a shipment of ore for the Northport smelter is being broken down in the stopes. This will be sent forward in the course of a few days.

The lessees of the I.X.L. mine have suspended operations temporarily at least. One of the cars shipped to the Northport smelter is said to have run $1800, while one sack of ore weighing less than one hundred pounds is claimed to have been worth $300.

From the Sandon Paystreak, Aug. 14: The Antoine has uncovered two feet of clean ore.

Sandon mines shipped 228 tons of ore last week.

The Payne mine has close to 100 men on the pay roll.

The rich Silversmith chute has been struck in the No. 5 tunnel of the Slocan Star, at a depth of 800 feet.

W. Warner is reported to have uncovered 18 inches of galena on the Wonderful. It assays 250 ounces in silver and 60 per cent. in lead.

Atlantic City, Cape May, Sea Isle City, Ocean City, N.J.

Last fifteen-day excursion of the season via Pennsylvania Railroad, Aug. 25. Only $10 round trip from Lewiston, Suspension Bridge, Niagara Falls and Buffalo. Train leaving Buffalo 8.30 p.m. connects at Broad-street Station, Philadelphia, with train to Atlantic City, via Delaware River Bridge, All-rail route to the sea. Apply to agents N. Y. C. and H. R. R. R., or address B. P. Fraser, P. A. B. D., 307 Main-street, Ellicott-square, Buffalo. ed

Go to Collingwood With the Old Boys on Aug. 27th.

Special train will leave Toronto, Union Station, 8 a. m. Thursday, Aug. 27, leaving North Parkdale at 8.10 a. m. for Collingwood. Fare for the round trip $1.35. Tickets valid for return until Aug. 28. 23

DIVIDEND NOTICES.

Dominion Bank
TORONTO
Capital Paid Up - - $2,987,000
Reserve Fund and Undivided Profits - - $3,336,000
A general banking business transacted.
Savings Bank Department in connection with all offices of the bank. 246
Deposits of $1 and upwards received.
HEAD OFFICE—COR. KING AND YONGE.STS

WHEAT RETAINS STRENGTH

Rains in the West and Bad Weather in France Firm Future Quotations.

STATISTICS FOR THE WEEK

Liverpool and Paris Grain Prices Firm—Commercial Notes and Quotations.

World Office,
Monday Evening, Aug. 24.

Liverpool wheat futures closed ⅝d higher to-day than Saturday, and corn futures ¼d lower.

Paris wheat futures advanced 15 centimes to-day.

At Chicago, September wheat advanced ⅝c from Saturday, September corn declined ¼c and September oats advanced ½c.

Car lots at Chicago: Wheat 114, corn 290, oats 244.

Northwest receipts to-day, 456; last week, 170; last year, 400.

Primary receipts wheat, 924,000 bushels; shipments, 212,000 bushels; a year ago, receipts, 1,201,000 bushels; shipments, 825,000 bushels. Corn, receipts, 527,000 bushels; shipments, 640,000 bushels; a year ago, receipts, 223,000 bushels; shipments, 132,000 bushels.

Weather map shows heavy general rains in Northwest and in Canadian Northwest; generally cloudy West and Northwest; clear and warmer Southwest; only precipitation is a trace at Wichita.

Corn is looking a good deal better thru Central Illinois, says Charles Howe, who is back from a trip thru farms in La Salle County. I don't find any improvements in oats threshings; they are light in weight and thresh out about two-thirds of what was expected.—News.

Canty & Co. to J. G. Beaty: Weakness in corn is the direct result of the reports showing improvement in corn by present warm weather. We look for dragging corn markets unless some unfavorable weather develops.

Foreign Markets.

London—Close—Wheat on passage, buyers indifferent operators. Parcels No. 2 hard winter, passage, 29s 9d. Maize on passage firm but not active.

Paris—Close—Wheat tone firm; Aug. 22f 45c, Nov. and Feb. 21f 55c. Flour tone firm; Aug. 30f 95c, Nov. and Feb. 28f 65c.

Wheat and Flour Afloat.

Total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Aug. 24,'03.	Aug. 17,'03.
Wheat, bush.	25,760,000	24,000,000
Corn, bush.	19,200,000	19,840,000

Thus the wheat and flour on passage increased 1,760,000 bushels during the past week, and corn decreased 640,000 bushels during the past week. The wheat on passage a week ago was 25,624,000 bushels.

To recapitulate the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 38,450,000 bushels, against 36,338,000 bushels a week ago, and 46,313,000 bushels a year ago.

World's Wheat Shipments.

The world's wheat shipments the past week totalled 7,445,000 bushels, against 7,637,000 the previous week and, 8,635,000 bushels the corresponding week of 1902.

By countries the shipments were:

	Week End. Week End. Aug. 24,03.	Aug. 23,'02.
Argentine	576,000	128,000
Danubian	864,000	1,056,000
Russian	1,696,000	1,256,000
Australian	.....	.....
Indian	936,000	240,000
Canadian and U.S.	3,373,000	5,955,000
Totals	7,445,000	8,635,000

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has increased 152,000 bushels; corn decreased 40,000 bushels; oats decreased 212,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

	Aug.24,'03.	Aug.17,'03.	Aug.23,'02.
Wheat, bu.	12,690,000	12,538,000	20,689,000
Oats, bu.	5,964,000	6,004,000	3,423,000
Corn, bu.	6,447,000	6,659,000	2,072,000

Toronto Stocks in Store.

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