TORONTO STOCK EXCHANGE

COMMISSION ORDERS

26 Toronto Street.

ÆMILIUS JARVIS. C. E. A. GOLDMAN.

Members Torouto Stock Exchange.

STOCK BROKERS Members Toronto Stock Exchange

23 Jordan St.

BOUGHT AND SOLD

STOCK BROKERS, ETC.

Members Standard Stock Exchange.

Stocks bought and sold on commission

BONDS Yielding From 5% to 6%

TORONTO.

WE BUY AND SELL

28 Toronto-Street, Toronto.

PHONE MAIN 7305-6

COAL STOCK

GRAIN DEPARTMENT

TORONTO.

General Agents

SEND FOR OUR

Correspondence Invited.

SAVING MONEY

The wisdom of saving money must be apparent to any person who A little money saved enables you to take advantage of opportunities for making more money; to buy a lot, to make the first payment on a home, to start in business for yourself. The opportunities come to the man with Capital. Saving the small sums is the creation of Capital.

There is but one certain, safe way to accumulate money, and that is to save it. Thus, and thus alone, can the foundation of wealth be firmly laid. Those who earn and spend are many. Those who earn and save are the select few who gain a competence and place themselves in a position to grasp life's opportunities, by spending less than they earn and saving the

Economy is the road to wealth. Deposit your savings with the

CANADA PERMANENT MORTGAGE CORPORATION TORONTO ST., TORONTO.

WEAKNESS MOST ACUTE IN WALL ST. MARKET

Depression Pervades the Trading Thruout the Day - Domestic Stocks Easy and Inactive.

World Office Wednesday Evening, July 31. The Canadian banks have made more than the usual preparations for the end of the month statement. The recent im-

portations of gold from New York, together with a cautious administration of funds, evidence a care for the present reserves of these institutions, To-

Jones & Laughlin officials say if there

not perceptible. is any recession in the steel trade it is Great Western proposes horrowing abroad thru English finance committee.

Banks have lost \$1,820,000 thru subtreasury operations since Friday. A meeting of directors of the Harriman lines is scheduled for 11.30 Thursday morning, and as most of the di-

rectors are in and around New York it considered probable that there will be a quorum.

favor an improvement. For days and days we harped on the fact that the

underwriting syndicate provides that sistent or logical to expect more than the syndicate shall make payments on a sustained security market under the bonds in the same amount and on such conditions. the same dates as under the offer to Ennis & Stoppa

J. S. Bache & Co. have cable ad-

BONDS OF

SUBSTANTIAL **PUBLIC-SERVICE** CORPORATIONS

at prices which permit of large interest returns. Our latest list of offerings sent on request.

DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO.

day's stock market and those sessions being done in London in Missouri, of recent date are clearly indicative of Kansas and Texas common to the eni the banks' present attitude, and may of December at 43 3-4. The parity is the banks' present attitude, and may be taken as a precedent for the immediate future. Trading in domestic securities to-day was exceedingly dull. The sales largely were those of tired holders, and the reverse either the exponenting in paying no particular price for it but Maxican Tramway. sales largely were those of tired holders, and the buyers either the supporting interests or investors. It is needless to say that under the conditions there were no advances, but on the other welcoment of the territory and the extensive improvement of the stock, and would advise Illinois preferred paying no particular price for it, but Mexican Tramway Niagara, St. C. & Northern Olio were no advances, but on the other hand it should be gratifying to holders that prices were sustained without further losses than the transactions denoted. There was no discrimination in the market, except, perhaps, that Aquidation was most keen in the foreign listed propositions. A reaction of two points occurred in Dominion Bank for the sale of a broken lot, but otherwise the price for investment issues was steady.

Velopment of the territory and the extensive improvements that are being made through the system. It should do rights

117 I do year the system of the system. It should do rights

120 Toronto Railway

121 Toronto Railway

122 Toronto Railway

123 Toronto Railway

124 Sao Paulo

125 Toronto Railway

126 Toronto Railway

127 Toronto Railway

128 Toronto Railway

129 Toronto Railway

120 Toronto Railway

120 Toronto Railway

120 Toronto Railway

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123 Toronto Railway

124 Sao Paulo

125 Toronto Railway

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127 Toronto Railway

128 Toronto Railway

129 Toronto Railway

120 Tor the sale of a broken lot, but otherwise develop into anything of a serious the price for investment issues was steady.

Officers of the Missouri, Kansas & Texas say expenses of the road are too heavy to warrant a dividend on combination of the matter of the matter to-day has been Amalgamated Copper, which is under the influence of the metal exas say expenses of the road are too eavy to warrant a dividend on comnon stock at present.

There is a fair demand for stocks in the loan crowd.

Weakest features of the market to-day has been Amalgamated Copper, which is under the influence of the metal situation. Notwithstanding the definite staement from the important producing interests that no further dedo preferred do preferred do preferred do preferred do preferred do canadian Salt. J. P. Morgan & Co. takes \$14,000,000
5 per cent. Atchison convertible not taken by stockholders, and is forming a syndicate to dispose of them.

cline will be made for next year's few months, and some say no reductions will be made before September, as there are no orders of importance coming in to keep the prices up, and they consumers' Gas 197

Say the price will be cut to such a Dominion Coal com. 60 Pacific on soft spots to-day. We have do. preferred every reason to believe that such a purchase will show scarcely any loss, Lake of the Woods. 72

profit.-Town Topics. On Wall Street. ment to those traders who assume tha £1 10s from the opening, and of £2 from and lack of support for the past few Imperial We insisted that over \$45,000,000 net would be shown. We tell out that it is almost criminal on your part not to buy the Steels since these in terms of Mr. Snow was disappointing on its conditions are form outlook.

on firm spots. Crop prospects are fine. plete realization of the money problem is N. derwriting syndicate received notice become apparent that financial instituyesterday from Kuhn, Loeb & Co., the tions are being forced into a conservasyndicate managers, of a second call tive attitude in the matter of loans, 20 @ 8% of 20 per cent. of their subscriptions both in Wall-street and in commercial to the syndicate, payable Aug. 9. This circles. It is somewhat disquieting call was made to provide funds with that this condition should develop in 40 @ 117 which to meet the second instalment midsummer, and that at the same time on the Union Pacific bond issue, which the rates for sterling exchange should will fall due on Aug 9. The agreement point to a possible loss of funds thru between the Union Pacific and the exports of gold. It would not be con-

chell: To-day's market was weak during the entire session and the professional element displayed considerable vices to the effect that big "calls" are activity on the way down, selling

Sterling Bank of Canada.

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending 31st July instant (being at the rate of five per cent. (5 per cent.) per annum), on the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of August next, to shareholders of record of July 31st. The Transfer Books will be closed from the 1st August to the 15th August, both days inclusive. By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, 9th July, 1907.

stocks freely. The selling was not wholly professional, however, and considerable uneasiness was attributed to that fact. The Standard rails paying stocks are distinctly cheap at these levels, and we should not hesitate to buy on these recessions on a scale

A O. Brown & Co. to J. Lorne Campbell: The failure to increase the Steel common dividend seems to receive much more consideration than the record breaking earnings and the greatly improved financial condition of the corporation. There was some talk of an unfavorable bank statement this week, and the possibility of higher rates for money, but altho the banks have lost cash in their sub-treasury operations this far, it does not seen ikely that the surplus reserve will be mpaired, nor is there any immediate prospect of a stiffening in money. The short interest was considerably increas. ed to-day and it looks now as if stocks Rio should be bought on this break.

Money Markets. Bank of England discount rate is 4 per cent. Money, 3 to 3½ per cent. Short bills, 3% to 3½ per cent. Three months' bills, 3% to 3¾ per cent. New York call money, highest 4 per cent., lowest 3 per cent., last loan 3½ per cent. Call money at Toronto, 6 to 7 per cent. Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates —Between Banks.—
N. Y., Funds... par. par. ½ to ½
Montreal funds. 15c dis. par. ½ to ½
60 days' sight \$13-16 8% 93-16 95-16
Demand stg....99-16 9% 9% 10½
Cable trans....921-32 923-32 10

Detain New York.— -Between Banks.--Rates in New York. Posted. Actual.
60 days' sight... 484½ 483%
demand 4.88 487.05

Price of Silver. Bar silver in London, 31 15-16d per oz. Bar silver in New York, 69%c per oz. Mexican dollars, 54c.

Sterling, 60 days' sight

Toronto Stocks. July 30. July 31. Ask. Bid. Ask. Bid.

and that if held for two or three months will return from 10 to 20 points do. preferred 663

70

150 112

Standard.

Traders'.

Montreal Power 45 44 Charles Head & Co. to R. R. Bon-Nipisisng Mines 81/2 gard: New York, July 31.—The market N. S. Steel com..... 70 ment to those traders who assume the North Star ment to those traders who assume tha the United States Steel statement would have a favorable influence on values. Opening firm, the market soon began to sag, and the bears, noticing Toronto Elec. Light. 150 216 130

lines appear to think that the present is as good a time as any other for meeting the question of labor union domination. The liquidation by New York in Americans was followed here by local sales of long stock. A small failure in the Kaffir department was announced, but it had no practical effect on the speculation. Rio Tintes suffered fresh depression on sales for French account, and ended with a loss on balance of 11-2 per cent. at 771-2. Paris bourse was weak.

Loseph says: Conditions cortainly mon heavily to-day and were the prinding as any other for meeting at the morrow's meeting of the Union Pacific and Southern racific sterling.

Standard 215

Sterling Traders' 130

Lone of the Eric executive committee to-day; there was no action on the dividend. Copper stocks were weak on the lower price for the metal in London, a cut of one cent. per pound having been announced by a large producer; western houses sold Steel common heavily to-day and were the prinding sterling sterling. ducer; western houses sold Steel common heavily to-day and were the printanded Banking 122

London & Can 106 ...

has been a large increase of the short has been a large increase of the short london Loan ...

National Trust 157

Ontario Loan ...

Ontario Loan ...

130 more favorable to a rally. The report of Mr. Snow was disappointing on Toronto Mortgage ... 112 is almost criminal on your part not to buy the Steels, since these in very ordinary course will sell substantially higher. It is not impossible that a more composition. Do not be afraid to will soon cross 100. For the first time in a month or more the buying of A.C.P.

Is almost criminal on your part not to buy was active and crop outlook. Money was active and higher, loaning 6 1-2 to 6 3-4 for over the year periods, while 5 1-2 and 6 per cent. was demanded for shorter dates.

The outlook is mixed, but we believe bodd on to Pacifics. Southern Pacific will soon cross 100. For the first time in a month or more the buying of A.C.P.

Marshall, Spader & Co. to J. G. Burk: As good. Hold Cotton Oil. Sell Cotton on firm spots. Crop prospects are fine plete realization of the money problem is Nextcan L. & P.

Symptomic variables of Mr. Snow was disappointing on tromoto Mortgage 112 112 to outlook. Money was active and higher, loaning 6 1-2 to 6 3-4 for over the year periods, while 5 1-2 and 6 per cent. was demanded for shorter dates.

The outlook is smixed, but we believe bounding the proposition.

Mexican Electric Mexican L. & P.

Symptomic variables of Mr. Snow was disappointing on tromotom for over the year periods, while 5 1-2 and 6 per cent. was demanded for shorter dates.

The outlook is smixed, but we believe bounded for shorter dates.

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The outlook is smixed, but we believe bounded for shorter dates.

The outlook is smixed, but we Nip.

60 @ 431/2 Winnipeg. 20 @ 165 24 @ 1931/2 Nor. Nav 10 @ 93 -Afternoon Sales Nip. 35 @ 8½ Ennis & Stoppani wired to J. L. Mit- 45 @ 661/4

*Preferred. zBonds.

Montreal Stock	s.	
MONTREAL, July 31C	losing	quota-
tions to-day:		
	Sell.	Buy.
Bell Telephone		130
Canadian Pacific Railway.	176	1751/2
Detroit United	661/2	66
Dominion Coal	55%	54
Dominion Iron	. 203/8	20
Dominion Iron preferred		471/2
Halifax Railway	981/6	90
Mackay	. 681/2	68
Mexican L. & P		44
Soo		1041/6
Montreal Power		927/8
Montreal Street Railway		204
Nova Scotia Steel		67
R. & O. Navigation		64

VICTORIA STREET BRANCH

A Branch of this Bank has been opened in temporary premises at 111/2 Queen S . E 1st, until the permanent offices at the corner of Queen and Victoria streets are completed.

A General Banking Business Transacted.

SPECIAL ATTENTION GIVEN TO SAVINGS ACCOUNTS

Toledo Railway Dominion Iron Mexican Electric Mexican L. & P. 821/4 Winnipeg Railway

—Morning Sales.—
Bell Telephone—2 at 130.
Dominion Iron & Steel—50, 25, 25, 50, 25, 25 at 22, 25 at 21%, 5 at 22, 25 at 21%, 50, 25 at 21%, 50 at 21½, 100, 100 at 21, 25 at 20%.

Mexican Power bonds—\$2000 at 74%, \$6000 at 75, \$1000 at 74%. at 75, \$1000 at 74%. Nova Scotia Steel—8 at 67. Intercolonial Coal pref.—40 at 84%.

Detroit United—20 at 67%, 2 at 6/%, 1

Detroit United—20 at 67%, 2 at 67%, 10 at 66%, 25 at 66%.

Winnipeg Electric—20 at 165%.

Rio—100 at 43%, 50 at 43%, 75 at 43%.

Tri-city preferred—10 at 82%.

Standard Bank—5 at 216.

Montreal Heat & Light—50 at 93%, 1 at 93. 10 at 931, 25 at 92 x 4 Montreal Heat & Light-ou at 30%, 1 at 93%, 25 at 93 xd.

Mexican-50, 10, 50 at 44.

Dominion Textile preferred—3 at 86.

Dominion Iron & Steel pref.—5 at 49%.

Toronto Railway—25, 25, 10, 15 at 101.

Rio bonds—\$1000 at 73%. -Afternoon Sales.

Canadian Pacific—10 at 175, 100 at 175% Textile preferred—10, 5 at 83%. Richelieu & Ontario—15, 5 at 64%. Lake of the Woods Milling-15 at 71, 10 Dominion Iron & Steel bonds-\$1000 at 74. Mexican Power—25, 25, 5, 25 at 44. Bell Telephone—10 at 132. Montreal Power bonds—\$7000 at 74%. Montreal Street Railway—3 at 102.

Dominion Iron & Steel-50, 25 at 2014, 25 5 at 20%. Montreal Power—7 at 93.

New York Stocks.

on the New York market to-day : Open. High. Low. Close Amal. Copper 88½ 88% 85% 85% may be instructed in the work of home Amer. Car & F...... 42% 42% 42½ 42¾ 42¾ 42¾ 42¾ in and foreign missions. These will be Amer. Smelters 114% 114½ 112½ 112½ held on this continent and the standard of the first gatherings of this kind ever held on this continent and the standard of the first gatherings of the first gatherings of this kind ever held on this continent and the standard of the first gatherings of the first gatherings of this kind ever held on this continent and the standard of the first gatherings of the first gatherings of this kind ever held on this continent and the standard of the first gatherings of the first gathering g Anaconda ... 55% 55% 55% American Ice ... 54 54 American Sugar ... 121½ 121½ American Sugar 121½ 121½ 121 121
A. C. O ... 35½ 35½ 35 35
A. Chalmers 10¼ 10¼ 10¼ 10¼ 10¼
Atchison 93½ 93½ 91½ 91%
American Biscuit 74¾ 74¾ 74¼ 74¼ 14½
Brooklyn 57 57¼ 56 56
Baltimore & Ohio 97% 97% 97¼ 97½
Canadian Pacific 176 176 175 175%
Chic., M. & St. P. 133½ 133½ 131¾ 132¾
Del. & Hudson 171 171 169⅓ 169¾
Ches & Ohio 36 36¼ 35¾ 35¾ Hocking Iron

K. X. 67 67 66% 66%
Erie 23% 23% 23½ 23½ 2356
do. 1st preferred 59% 59% 59% 59%
do. 2nd preferred 42 42 42 42 43%

 do. 1st preferred
 ...

 C. F. I.
 ...

 31%
 31%

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 130½ K. S. U. 27%, 27%, 26%, 26%, Metropolitan Northern Pacific ... 134 134 M. S. M. 68¼ 68¼ 35¼ 35½ 33½ 33½ Mackay

Missouri Pacific

M. K. T

N. Y. Central

111½

Pennsylvania

122%

Southern Railway

19½

19½

do. preferred

136

Southern Pacific

91

31½

Teyas

30%

30%

30% | Southern Railway | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½ | 19½

do. preferred Va. Chemical 821/8 Consols, account Chesapeake & Ohio

20 @ 1301/8 St. Paul Illinois Central
Louisville & Nashville...
Kansas & Texas...
Norfolk & Western.... 20 @ 130 Ontario & Western..... 5 @ 1304 Pennsylvania outhern Railway do. preferred Wabash common do. preferred ...

*Ex-dividend. Price of Oil. PITTSBURG, July 31.-Oil closed at

New York Cotton. Marshall, Spader & Co., King Edward Hotel, reported the following closing Open. High. March 12.08 12.09 May 12.17 October 11.80 12.18 11.94

THE DOMINION BANK BANCROFT & PETERBORO WANT SUPPLY OF POWER

Ask Hydro-Electric Commission for Estimates - Fourth Sur-

fully into the operations of the engileaty at the close:

Improvement in the crop and estimated Guelph, this party being in charge of

be found that, notwithstanding the irbe found that, notwithstanding the irregular and reduced size of the plant, that it will mature rapidly during August, as far as fruiting concerned, the not in growth or fruiting capacity.

Another communication was reaching growth or fruiting capacity. in growth or fruiting capacity. Metal Markets.

to promote systematic giving by congregations on a larger scale.

The Young People's Missionary move-

ment of the Presbyterian Church will hold institutes on Sunday school and missionary work in Toronto and Montreal in October. The purpose of these Marshall, Spader & Co., King Edward institutes will be to get the Sunday school workers of these two cities together to develop plans whereby the young people of the Sunday schools held on this continent and the Young People's movement expect in a year or two to hold them in most of the important cities of the United States and Canada.

the handsome Muskoka express leaving Toronto at 11.20 a.m., 133½ 153½ 153½ 151½ 162% arriving Muskoka Wharf, the prin-171 171 169½ 169¾ arriving Muskoka Wharf, the prin-171 36% 35% 35½ cipal gateway to the lakes at 2.55 p.m. The trip from Toronto is one never to be forgotten, taking the traveler through a continuous scene of hill and dale, diversified with beautiful lakes and rivers. Many pretty and flourishing towns are passed way up, including Allandale, Barrie, charmingly situated on the shores of Kempenfeldt Bay, Orillia, beautifully situated on the shore of Lake Couch ching, which is connected with Lake Simcoe. The Muskoka night express leaves Toronto at 2.40 a.m. (you can board sleeper at 10 p.m.) and after a refreshing slumber find yourself at Muskoka Wharf at 6.25 a.m., where the fine new steamer "Sagamo" takes you to havens of rest. This steamer is the finest and largest on the lakes, leaves Muskoka Wharf at 7 a.m. running direct to Port Cockburn (head of Lake Joseph) via Port Carl 131% 131% ing, Windermere, Royal Muskoka, Port Sandfield, Hamill's Point, etc. nects at Royal Muskoka for Rosseau Secure your tickets at Grand Trunk City Office, northwest corner King and Yonge-streets.

Provincial Appointments. The Ontario Government has made 15 W. A. ROGERS, COMMON. the following appointments: George Young was appointed sanitary inspector for Coleman Township.
J. A. Devenny was appointed police magistrate for Nipissing, and Stuart Masson to the same position for Hastings.

Jerry Lefevre will act as constable around Latchford lumber camps.

Rate War in Sight. gan Central makes another cut.

vance. Middling uplands, 13.00; do., gulf, 13.25. Sales, 8800 bales.

Cotton Gossip. Marshall, Spader & Co. wired J. G. Improvement in the crop and estimated percentage at from 3 to 7 points would require to be sustained during the greater part of August in order to justify the hope of a yield equaling 12,000,000 bales, if the experience of the past be any the Village of Bancroft, asking for inguide in such matters. We think it will formation as to the cost of developing be found that notwithstanding the inguide in such matters.

NEW YORK, July 31.-Pig iron—Quiet. Copper—Weak. Lead—Dull. Tin—Dull; Straits, \$39.75 to \$40.25. Spelter—Weak; domestic, \$5.85 to \$5.95.

INTEREST IN MISSIONS. gram for Systematic Work.

A meeting of the executive of the Foreign Missionary Society of the Presbyterian Church was held Tuesday evening to prepare plans for developing the interest of congregations in the Northwest in the work. Rev. J. R. Harcourt of India will spend three months touring the churches of Alberta this fall and in co-operation with the foreign missionary committee of that synod will organize missionary study classes amongst young people, and will also hold missionary institutes

is via the Grand Trunk railway sys-

greater economy of o peration.

greater than in Old Ontario.

the island very pros perous.

is no opposition.

PORTO RICO BONDS

IS SAFE

bond interest, and completion in a few months of con-

struction work will bring in large additional earnings and

water power business are liberal and long dated and there

The Railways Co. is earning considerably more than

The franchises for electric railway, electric light and

The density of po pulation in Porto Rico is nine times

Porto Ricc is owned by the United States, which in-

An investment in 5 per cent. 30-year gold bonds of the

Porto Ricc Railway's Co., Limited, at 921/2 is not only safe,

but is also desirable, because each \$925 buys \$1000 of in-

terest-earning bonds and \$500 of bonus stock, and it is

only a matter of months before the stock should receive

A. E. AMES & CO., LIMITED.

Toronto, 7 and 9 King St. E.

sures political stability and gives free entry into the Unit-

ed States for Porto Rico exports-conditions which make

CHICAGO, July 31.-A rate war smong the railways from Chicago to New York is threatened if the Michi-

Presbyterian Church Prepares Pro-

to date up to \$676,941.

TO RENT Dwelling, with Stable in rear, newpossession. Parliament Street. For f !! particulars apply to-A. M. CAMPRELL 12 RICHMOND STREET EAST. Telephone Main 2351.

ANS & GOOC

RESIDENT AGENT

North British and Mercantile Insurance Company Offices: 26 East Wellington Street,

STOCKS WANTED

10 FUN & HASTINGS. 25 DOM N. PERMANENT LOAN UNLISTED SECURITIES, LIMITED. Confederation Life Building.

Canad an Oil, Carter Crame Preferred an Common, Rodgers Preferred and Common. Natural Food Common, Rodgers Preferred and Common, Carter Crume Preferred and Common. We carry Nipissing on margin and all Nev

York stocks J. T. EASTWOOD & CO., Limited

forente, Montreal and New York JOHN STARK & CO.

A meeting of the hydro-electric power ommission was held yesterday afternoon. The commission is going careneers now on the road surveying the BOND LIST Transmission lines for Niagara power thru Western Ontario. The fourth sur-Veying party has just been sent out to EMILIUS JARVIS & CO. . TORONTO cover the ground from Hamilton to

300 horsepower on the York Branch Another communication was read

from the City of Peterboro, which asks the commission to provide for the supply and transmission of power from the waterfalls on the Ontonabee River. The commission will meet again to-

IRON IN NEPIGON COUNTRY. Bureau of Mines Experts Exploring

The bureau of mines has received letter from Dr. A. P. Coleman, who is exploring the Nepigon country. He and his assistants have been over the iron ranges there and in the neighborhood of Red Paint River. These are promising locations, he says, similar to the ranges near Poplar Lodge. R. H. Flaherty has been testing portions of the country with a diamond drill. Dr. Coleman reports that the weather has been wet and the plague of flies very bad.

JULY SUCCESSION DUES. Amount for Month \$135,524, and Since

January 1, \$671,941. STOCKS, BONDS, The total amount of succession du ties paid to the treasury department DEBENTURES of the province in July was \$135,524. This brings the amount for the year

Col. Matheson in his budget speech estimated the receipts from this source for the year at \$700,000, and it is likely Phone Main 6349. that this will be greatly exceeded.

During July eighteen estates acounted to the department.

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