THE ONTARIO

Accident Insurance Comp'y

Head Office, - Toronto, Ontario.

TENTH ANNUAL REPORT

mitted to the Shareholders at the Annual General Meeting, held at the Company's offices, 61_65 East Adelaide_street Toronto, on Monday, the 19th

day of February, 1906, at 12 o'clock noon.

The Directors in presenting their report for the year ending December 31st, 1905 together with the accompanying Balance Sheet and Revenue Account, have pleasure in directing attention to the continued increase in the Company's transactions and resources. The results show substantial gains in Premium Income, Revenue and Reserve funds.

The net income from Premiums, after deducting \$5457.80 for reinsurance was \$246.962.86

The interest upon investments amounted to \$2270.09 During the year the Company paid under its policies 2165 claims; the total, after deducting \$3249.50 received from reinsuring companies amount.

ed to \$115,290.07 The Revenue Account submitted herewith, after debiting all charges and expenses, shows a balance of \$30.193.59 This has been applied as follows: \$5500.00 to Reserve Fund, \$20,000.00 to Contingency Account \$3568.47 in payment of dividend No 8 leaving \$1125.12 unappropriated.

The Reserve Fund has been increased to \$61,000.00, and the Contingency

The Premium Income shows an increase over that of 1904 of \$28,555.00.

On September 18th, 1905, there passed away, deeply regretted, Larratt W. Smith K. C. D.C.L. Dr. Smith was in his eighty-fifth year, and for ten years had been the Company's esteemed President. The vacancy on the board thereby created was filled by the appointment of Mr. W. R. Brock, All of which is respectfully submitted. A. L. EASTMURE,

BALANCE SHEET-DECEMBER 318T, 1905

Shareholders' Capital			
Liabilities—			
2101 shares subscribed\$105,050 00			
Payments thereon		\$51,420	01
Reserve Fund	\$61,000 00		
Contingency Account	20,000 00		
Dividend No. 8 payable 1st February 1906	3,568 47		
Balance Revenue Account	1,125 12		
KAROLI TO THE STATE OF THE STAT		85,693	5
Reinsurance Accounts outstanding		433	
The state of the s		100	
		\$137.546	6
Assets- Invested Funds	. 1		
Bonds-City of St John N. B \$5,000 00	\$5,112 50		
Bonds-Province of New Brunswick 7500 00	7 880 25		
Bonds-City of Woodstock, Ont 5,000 00	5 075 00		
Bonds-City of Brantford, Ont 5,000 00	5 100 00		
Bonds-City of Toronto, Ont 5 000 00	5.105 61		
Bonds—Province of British Cumbia 5,000 00	5.250 00		
Bonds—Province of Manitoba 4,866 00	5,562 59		
	5.238 50		
	5 019 61		
Bonds—City of Winnipeg 5,000 00	0.019 61		
\$47.232 00	1	\$49.324	4
		410,081	
	e21 401 00	200	
Uninvested Funds	\$31 491 09	-745	

Cash on hand in office	6,078 98	
Interest accrued		
The second secon		\$137,546 68
REVENUE ACCOUNT—DECEMBER 31	ST, 1905	
Premiums received\$266,310 87		
Less Rebates 13,889 21	\$252,421 6	6
The second of th	1	84 10°00'00

Deposit with Central Canada L. & S. Co. 3,062 32

Premiums received\$ Less Rebates	13,889	21			
Interest received	\$2,039	51	2 270	/	
Reservation from 1904 (Contingent Ac't)	2.7		10,000		1 7
Expenditures— Claims payments\$ Contributed by reinsurers			\$115,290	07	
Elevator Inspections	443 5,457		5,901	30	
and the second s			- 18" * St. 3 - 40.	HETOLOGIC KLARLES	

	Elevator Inspections			9
*	Directors' and Auditors' Fees 1,030 00 Agents' Commission, Rent Printing and all	en grade en er er General er en er		2
	Expenses of Management			
	AVE TO	235,427	91	Ě
	Surplus for 1905 Brought forward from 1904	\$29,263 . 928		

	-	A4 405	
CARDIO MORE ACCUSED OF		29,068	47
To Contingent Account 20,000	00		
To Reserve Fund 5,500	00		
For Eighth Dividend\$3,568	47		
Appropriation—			

CLARKSON & CROSS Auditors Toronto, February 12th, 1906.

Proceedings of the Tenth Annual General Meeting.

The Tenth Annual General Meeting of the Shareholders was held at the Company's offices. Nos 61-65 East Adelaide_street Toronto, on Monday, the 19th of February 1906 at 12 o'clock noon.

The following Shareholders were present: W. H. Pearson, W. H.

A. W. Thomas, A. L. Eastmure, G. H. Muntz, G. W. Monk, E. T. Lightbourn, J. F. Smith, F. J. Lightbourn, G. L. Smith, J. P. Steedman (Hamilton), Dr. W. H. Oldright and 48 Shareholders represented by proxy
The chair was occupied by the President, Mr. Arthur L. Eastmure, and
Mr. F. J. Lightbourn, the Secretary acted as secretary of the meeting.

The notice calling the meeting having been read by the Secretary, the President submitted the report, together with the financial statements, and

-President's Remarks --

Gentlemen —In submitting for your approval the statements just read, I have pleasure in pointing out that the results for 1905 are well up to the standard of former years, and make a very satisfactory showing. The Company has completed its first decade; we are ten years old, and it will be appreciated, I feel sure, from the figures presented to-day, that the time has not been wasted.

As against an income from premiums in 1904 of \$223,837.57, the it'w business and renewals reached the considerable sum of \$252,390.57 in round figures a quarter of a million dollars. During the year 2165 persons received benefits under the Company's policies, the payments aggregating \$118,729.57 and it may be noted that the claims exceeded six daily for every working day of the year. All were satisfactorily adjusted and promptly paid.

The business written shows a corresponding advance. During 1905 we issued or renewed 9273 policies, the aggregate insurance totaling \$16.742, 241,00 as against 8223 in 1904 for \$15,614,900.00, and 6580 in 1903 for \$13. The Company's assets, which amounted at December 31st, 1904, to

\$119.892.01—an increase of \$16,468.30 over 1903—have advanced to \$137,-654 68, a further gain of \$17,654 67. Attention may also be directed to the ontinued growth of our Reserve Fund. Five years ago this had reached the sum of \$21,000.00. It is now \$61,000.00, and is set apart entirely from actual earnings, none of it being derived from premiums on stock or other

Another gratifying feature is the substantial addition to the Contingency Fund Created in 1898 and amounting at that time to \$4,500 00. this fund stood at December 31st 1904, at \$10,000 00. It is now \$20,000 00.

The Company's income from premiums up to December 31st, 1905, reached in the aggregate a total of \$1,152,726 73, and in all 10,722 persons have ceived benefits under its policies, the total claims payments amounting

enue, reserve and contingency funds, together with a continually enlarging list of beneficiaries, are features becoming year by year more marked in our The benefits anticipated at our last annual meeting as likely to accru

from the formation of the Accident Underwriters' Association of Canada have been partially realized, particularly as affecting liability lines, regard. ing which much valuable data has been collated, and rates are now apprais. able with greater accuracy. It is understood that similar work in relation to insurance against disability occasioned by illness, will alson engage the attention of the Association during the present year, and doubtless good

Two years ago I directed attention to the industrial development tak. ing place throughout the Province of British Columbia, and to the arrange. ments then in hand for extending the Company's business in that important field. Our expectations are, I am glad to state, being fully realized, as with an active and influential field staff, together with a practical equipment,

good results are already in evidence Your Directors have for some time had under consideration the estab. lishing of branches throughout the United Kingdom and arrangements with that object in view are pending

The enlarged powers obtained from the Dominion Government, author. izing the Company to effect insurance upon personal property, mentioned last annual meeting have been exercised, and a substantial business will, it is expected, result from the operation of that branch Under the special authority provided by the Act, we are enabled to furnish contracts of indemnity, embracing an almost infinite variety of everyday hazards, and there is believed to be ample room for the venture. Insurance against prophave never been insurable before, and the protection afforded has a substantial commercial value, for which there is likely to be a considerable demand. In recent years many new companies have entered the casualty field, and competition has prompted the introduction of a number of so called "liberalized policies," some of the features of which are believed by conservative underwriters to be wrong in principle and unsound. In face of the fact that erty damage is a new idea; such risks-except in certain limited directions-

THE VELVET DRINK OF ALL REASON-ABLE PEOPLE.

WHISK



Bell Piano is all that we ask. This instrument has secured the favor-

able opinion of every expert and every musician who has examined it, purely on its merits. We are not the least bit egotistical in regard to this piano, for we are our own most severe critics. We do say unhesitatingly, however, that for excellence of construction, for beauty of tone and for delightful modulation it surely has no superior. Our years of experience is embodied in the fine result that is seen in this instrument, and we offer the Bell Piano to the public, the discriminating musical public, as something of the very highest character. We put this instrument forward with the knowledge that as regards tone it surely has no superior, and that as regards modulation it has no equal.

You Can Rent

A very easy way to satisfy yourself as to the advisability of getting a piano is to RENT one. Lots of people delay buying a piano because they fear that after it is purchased they may not like it, and thus because of a mild doubt deprive themselves of the benefits of music indefinitely.

We will rent you a new BELL PIANO at an expense of as low as FOUR DOLLARS a month and the cost of cartage. Thus at an outlay of four dollars monthly you can have a fine piano in your home for as long as you may wish it. A stool to match the color of wood is sent with the instrument, and the piano is kept in tune free of charge as long as it is rented. The good feature of renting for those who think favorably of buying later is You can rent a piano for six months or thereabouts, and if you then conclude to purchase we will allow from the price all we may have received in rent and cartage. and will arrange, if desired, to receive payment of the difference in easy monthly payments.

Is there any reason why you should be without a piano longer? If you are hesitating over the purchase, you can end the matter for the present by renting, and buy later if you are quite satisfied after half a year's experience with the instrument.

You should rent a BELL PIANO at once. SEND FOR HANDSOME BOOK OF PICTURES, MAILED FREE.

Bell Piano Warerooms 146 Yonge Street, Toronto.

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nearly every leading company on the continent is upon record as condemn. an unlimited prolongation of the period for which weekly indemnity payable, and large discounts to associations, your Directors have not thought it wise to adopt any of these obviously "canvassing aids" preferring to be lieve that one Insurance Company cannot provide reliable insurance more cheaply than another, and that, in the end, this fact will demonstrate itself,

Secretary and officials in the office, the meeting adjourned At a meeting of the Directors, held immediately after the Annual Meet. ing, Mr. Arthur L. Eastmure was elected President, and Mr. W. H. Pearson, Vice-President of the Company

Executive Committee-Messrs A. L. Eastmure W. H. Pearson and J. F

ICEBOAT RACES ON THE BAY,

Volunteer, Beaver and King Edward
Were the Winners.

The iceboat races on the bay yesterday attraceed considerable interest. The only detraction was the wind, but even with such disadvantage fairly good speed was

opular Vice-President Presented With Diamond Ring on Eve of Departure for Brazil.

WEST END BASKETBALL.

thusiasts Happy Over Victories -Detroit Plays To-Night,

The West End Y.M.C.A. basketbail enthusiasts are happy these days. Thursday night the junior section sent a school boys' team to Central Y.M.C.A. and won by a score of 54 to 18. The same night the Business Men defeated the St. Stephens' infermediate team by a score of 42—33 and at the same hour the Harrier team outplayed the Olympics of the Central. by a score of 38—24.

Last night the junior city team defeated the All Saints' team by a score of 31—27. This means a junior city championship princtically for West End.

The senior team are the city champions in their class and will show their playing ability in the game to-night, when they meet the fast Detroit team in the local gynnisium. The game will begin at 9 o'clock. The Rine-up will be: Blickle, Montgon-try, Downard, Leachman, Vogan.

For the Harrier-Camper game the liue-up will be: Harriers—Skene, Boulton, Alexander, Boyd, Quinn.

Campers—W. Tait, Parks, Habjohn,

ile defence.

All Saints (27)—Darlington and Ingram, forwards; Cooke centre; Howe and Pointon, defence; Wilson, sub.

The second was the game of the evening, and the great combination of the teams brought forth rounds of applause from the great crowd present. The Hamilton boys were taller and heavier, than their opponents and used this to advantage. The Central boys started off at a fast pace, but could not keep it up, and tired toward the close of the game. Russell at defence was a tower of strength for the local boys, while Smith was the star of the forwards, getting eight baskets in all. The rest of the boys played well together and figured in many good combinations. For Hamilton it was hard to pick between them; they all played a brilliant game, and when they got going were hard to stop. Half-time score: Central 28, Hamilton 22, Final score: Hamilton 61, Central 50. The teams:

Hamilton (61)—McFarlane and Melton forwards; McBride, centre; Simpson and Fredland, defence.

Central (30)—Walker and Smith forwards; Dawe centre; Armour and Russell, defence.

James Malcolm made a very efficient and impartial referee and kept the game going at all times.

During half-time Harry Johnston and Herb Baker gave an exhibition of folis and singlestick. The boys handled the folis very well and showed lots of science.

PARKDALF CANOF CLIER

PARKDALE CANOE CLUB. Meeting—New Club House,

The second annual meeting of the Parkdale Canoe Club was held last night in the pavilion. The reports showed a most successful inaugural year, with the brightest of prospects ahead. Already the membership has reached 120 and the admirable location on Humber Bay, with a new club house in view for the spring, the list will be increased more rapidly than ever. Officers were elected as follows:

Commodore—Dr. S. A. Weismiller.

Vice-Commodore—F. R. Langsta T.

Reor Commodore—W. Johnstone.

Tleasurer—D. B. MacGillivray.

Secretary—W. H. Hunter.

is wise to adopt any of these period for which weekly indemity may be it wise to adopt any of these obviously. Your Directors have not thought it wise to adopt any of these obviously and the cheapy than another, and that, in the end, this fact will demonstrate itself.

As in former years, I have pleasure in testifying to the energy, seal and Agents wherever startless of the company of the energy, seal and Agents wherever startless and Resident and Resident

At 9.30 the sergeants of the 48th High-landers and the Queen's Own Rifles, the two winning teams of last Saturday night,

Arrangements have been made at the ar-

Thousands Drink

And get well from disease caused by ordinary coffee

"THERE'S A REASON."

KAY'S

Famous for Fine Furnishings.

KAY'S

Money Saving Items From the Furniture and Drapery Floors

We are occasionally surprised to find that articles we know to be good value and which from their appearance and quality we judged would be among the first to sell lag unaccountably behind the rest. A stimulus in the shape of big price reductions such as those listed below is usually effectual in quickening the pace:-

Jardinieres.

Curtain Ends.

A few only Jardinieres, in three or four nice designs, in plain art green, green and red, and plain red. Sizes 12 in., 10 in. and 9 in. Regular prices ranged from \$2 to \$3. Your choice, for, each.. 1.50

We have just received about 300 sample ends of Irish Point Lace Curtains, 1½ and 2 yards long by 54 and 63 in. wide. Very nice for small windows in attics, bathrooms, halls, etc. Your choice, each .50

We give prompt and careful attention to Mail Orders. If fuller particulars concerning any of these items are desired by out-of-town customers, they will be cheerfully afforded by return mail.

JOHN KAY, SON & CO., Limited 36 and 38 King Street West

SITUATIONS VACANT.

DRUG APPRENTICE, ALSO CLERK, telegraph operator preferred. A, E. Walton, Toronto.

BELIEVE IN SOME PLAY.

Business Systems, Limited, Give Em-Last night at St. George's Hall the Irving Social Club of the Business System Co., Limited, held a social dance which was attended by all the me bers and employes of the firm, The a fair was only in accord with mod ideas evinced by up-to-date bu houses, which make social entertament a feature of their business life.
Altho only four months in manufa Altho only four months in manuf turing, it was remarkable to note

cordiality existing among the eighty od employes and the members of the com Last night's at home, however, was

Q. C. Y. C. Banquet.
The members of the Q. C. Y. C. ma merry last evening to the music of clinking glasses and banqueting good cheer. It was the occasion of the annual dinner, held in the reception hall

nual dinner, held in the reception hall of their cosy little club house.

The toasts: "The King," proposed and responded to by Commodore Thos, World; The Empire," elicited a patriotic eulogy from ex-Commodore Tyson; "Our Sister Clubs," Rear Commodore F. Nicholls, Mr. McMurrich of the R. C. Y. C. and W. Grier of the Argonaut Rowing Club; "L. Y. R. A. and L. S. S. A.," by R. Gooderham and W. J. Cummeford; "Our Guests," Mr. Smalley and Mr. Crosby: "The Ladies," A. W. Martin; "The Press," A. D. Clarke, Diversions musical and recitative were contributed by Messrs, Kennedy, Cameron, Lloyd, Gearing, Baggs and Self.

Six Colleges in Socker League.

New York, Feb. 23.—The next intercollegiate sport to get under way is Association football. The socker teams begin their playing schedules within three weeks. There are six colleges in the league—Cornell, Harvard. Haverford, Pennsylvania, Princeton and Columbia. By a peculiar arrangement, each college meets only four of its opponents, so that a championship may be hard to figure out. The teams could not get permission for more than a certain number of trips out of town from their respective faculty athletic committees.

Pennsylvania, Haverford and Princeton have been playing all winter and have perfected their team work. The schedule begins March 10 with the game between Pennsylvania and Haverford at Philadelphia.

There is every probability that a cold wave will arrive before Monday, and that means fast ice for the return semi-final at Berlin. The Argos are hoping for a smooth surface, so that they can show their real ability. The team will be the same as in Wednesday's game, and every man is in good shape. A great crowd will go up with the team on the G.T.R. special at 5 o'clock, and the scullers will have plenty of rooters. A dining car will be attached, but the train will return immediately after the struggle. Special provisions for the accommodation of Toronto enthusiasts will be made at the rink.

The Argos for Berlin.

MONDAY and THURSDAY AT ELEVEN O'CLOCK A. M.

Strictly Commission Dealers in Horses



High-Class Horses a Specialty

conly a forerunner of a number of social events planned. The committee were: Geo. McCarthy (chairman), W. E. Harris, W. C. Johnston, A. H. Cheetham and F. Lavens. Over 100 couple were present, and the music was rendered by Chas. E. Brady. Refreshments were served. There are many reasons. We indicate a few: Recause we opened this market to save you morey. We have demonstrated in the market to save you morey.

Because we opened this market to save you money. We have det rated there is no need of any buyer going to the country for horses, as e can save them their country expenses.

We can supply any class of horse bred, and have from 150 to 300 horse very week that have got to be sold. Our horses are right from the farms they are raised on. They are right out of work and ready to go back to work. Our shippers are men of many years' experience, who know a good horse when they see it, and we defy any dealer or individual to prove our horses are not as repr

At our regular sale Monday, February 26th, 1906, at 11 a.m.

150 HORSES AT AUCTION

Draught, Driving, General Purpose. Delivery, Express Horses, Drivers and Workers.

You are cordially invited to attend our sales, as one's time can ha utilized to better advantage, especially if contemplating buying horses end will convince you that we believe in a "square deal." Most men realize the importance of doing business with a reliable fir for if they lack in judgment in making a selection they practically ass no responsibility, as we stand back of every horse with our ironclad guar

Consignments Solicited.

E. M. CARROLL. Propr

THE CROWN BANK

OF GANADA 34 King Street West, Toronto.

Women, whether customers of the Bank or not, are invited to make use of the WOMEN'S ROOM

Interest paid on Savings Deposits 4 times a year.