Hallam

D-DAY FOR OUR

UILDING, TORONTO

e highest prices and ame day as shipment We are the largest in Canada and guar-square deal.

ANDREWS

ng \$17.40 to \$18.20; \$17.30; bulk of sales 10; pigs, good and \$17.50. pts 3,000, compared to go good to best, mostly common and medium d butchers' cattle anyote to \$1 lower; light hit; veal calves 25 stockers and feeders pt's 3,000,

ipts 11,000; arrivals direct to packers; mar-ompared with a week 25c to 35c lower; feed-ing to higher; sheep ng to higher; trlings strong.

FALO LIVE STOCK July 20. — Cattle, re. v. Calves, receipts 100, \$18.00. Hogs, receipts heavy, \$19.00 to \$19.25; to \$19.35; porkers, \$19.30 at yorkers and pigs, 9.50; rough, \$16.50 to \$10.00 to \$12.00. lambs, receipts 300; ambs, \$14.00 to \$18.00; ged.

CATTLE MARKET. y 20.—Union Stock Yards ttle, 200 hogs. g markets steady at Fri-8, Butcher steers, \$6.75 to 5.50 to \$11; cows, \$4.50 \$5.25 to \$8.75; oxen, \$5 rs and feeders, \$5.50 to \$5.50 to \$11. mbs, \$10 to \$17.50, s, \$18.25; heavies, \$14 to stags, \$12 to \$13; lights, 0.

ADMITS TTIED SUCCESS

ids Particulars, But heir Lines Are enetrated.

July 21.-A semi-official ived here from Berlin g that "the enemy ha penetrating into and our lines at some particulars of the al-The telegram calls the an offensive "a relief ofht about by the German both sides of Rheims,"

was carried out by very leeply-echeloned forces, low-flying airplanes and ik squadrons. between the Aisne an hateau Thierry, some 8 inted in the first attack. deneral Baron von Arnting in The Tageblatt n offensive, says: are only at the beginning he greatest battle in the of the world. Most setill lies ahead. It would ous and in bad taste to about the fresh destrucfighting forces.'

GERS KNEW WHAT TO DO

When Carpathia orpedoed, Says Survivor.

y 21. - George Fowl rning to Canada on nard Liner Carpathia, aily Sketch that he rine a quarter of a m port bow and that is erwards a terrific expl he whole ship. Then lo struck. no panic on the Ca

id, and the women, cen showed no signs been carefully drilled for possible torpedoing ere launched without el il went calmly to the starting on a pleasur ats got away within fiv the first torpedo structure to the structure to the structure to the ship and the s

warship rescued the sur ler said that while ere descending the a boat, the lashings roke and all fell into pelts kept them affoat picked up half an hour

YORK STOCKS **MOVE AIMLESSLY**

MONDAY MORNING JULY 22 1918

S. Steel Rises a Point But Reacts-Rails Are Again Ignored.

New York, July 20 .- Trading in s today scarcely warranted exnded description, transactions just bout totaling 140,000 shares. Of this seagre turnover, specialties under refessional direction contributed are than their usual proportion, Sich speculative issues as Sumatra obacco, and Industrial Alcohol, were feed 3 to 4 points, Tobacco Products and Distillers 1 to 1½ and the local actions about a point each.
United States Steel rose the betage part of a point at one time, but

United States Steel rose the better part of a point at one time, but surrendered all its advantage at the end. Other steels were equally irregular, and coppers, motors and oils were only occasionally quoted.

Rails were again ignored, except for the moderate strength and activity of such widely divergent issues as New Haven and Atlantic Coast Line, and Pacific Mail was the only member of the shipping group to display any animation at an advance of 1½ points.

The news was of the customary week-end character, including the more conservative reviews of the mercantile agencies which stressed the dominance of "war business."

Noteworthy changes in the bank statement included a decrease of \$178,-000,000 in 2ctual loans and discounts, which offset by almost three-fold the preceding week's increase and a further expansion of \$18,000,000 in actual reserves. Bonds were steady on a minimum of operations, total sales, par value, aggregating \$1,735,000.

U. S. bonds, old issues, were unchanged on call for the week.

FRESH ADVANCE

Stock Reacts After Four-Point Gain — General Tone is Firm.

Lake Shore continued to be the outstanding feature of the mining market on Saturday, recording another advance to 75, four points above the previous high level attained on Friday, but some profit-taking was encountered, and the stock reacted to 72 at the close. The "street" is confident that the directors will declare a dividend when they meet on Tuesday next. In general, the tone of the market was firm, and good buying of McIntyre at 1.31, and of Hollinger at 4.70, five points higher, showed a more confident feeling. The action of McIntyre is being closely watched, as this stock, widely distributed and with a large public forlowing, is counted upon to assume the leadership of the market when the traing point is definitely reached. ting point is definitely reached.
The was not traded in, but the bid 13-16d. was at 8.00, and it is remarked that the stock is holding a larger portion of its recent rise than past action of the stock had given reason to expect. New-

stock had given reason to expect. New-ray was slightly firmer at 15, and West Dome steady at 8½.

Adanac and Timiskaming were active among the Cobalts, the former holding at 8 and the latter selling between 30% and 30%, closing without change. Peterson Lake advanced ½ to

Vacuum Gas was stronger at 9% latest reports indicating that the out-look for a find is more promising.

BANK OF GERMANY

creased 981,728,000 marks. Deposits fairly regular shipper. The complete shipper and the complet Habilities increased 102,542,000 marks.
Total gold holdings 2,346,941,000

MONEY AND EXCHANGE.

London, July 20.—Money 23-4 cent. Discount rates, short and three month bills 317-31 cent.

NEW YORK BANKS

New York, July 20. - The actual conditions of clearing house banks and trust companies for the week shows that they hold \$74,406,620 reserve in excess of legal requirements. This is an increase of \$18,144,150 from last week.

The statement follows: Actual condition-Loans, discounts etc., decrease, \$178,052,000; cash in own vaults, members federal reserve banks, decrease., \$5,845,000; reserve in banks, decrease. \$5,845,000; reserve in federal reserve bank of member banks, increase, \$44,04,000; reserve in depositaries, state banks and trust companies, inc., \$338,000; net demand depositaries, state banks and trust companies, inc., \$338,000; net demand deposits, dec., \$104,014,000; net time deposits, increase, \$3,026,000; circulation, increase, \$106,000 aggregate reserve, \$543,426,000 excess reserve, \$14,406,620, increase, \$18,144,150.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement: Loans, discounts, etc., dec., \$7,775,400; specie, dec., \$1,012,000 legal tenders, dec., \$1,410,300 total deposits, increase, \$16,52,200. Banks—Cash in The recessity for speeding up prodecrease, \$16,52,200. Banks-Cash in

NEW BRIDGE DIRECTOR.

Canadian Car Stocks Also Strong Am, Cyanar in Moderately Active

Montreal, July 20,-A spectacular rise in Maple Leaf Milling and further adin Maple Leaf Milling and further advances for Canadian Car stocks were features of a moderately active market here today. Maple Leaf, which had been inactive for nearly a fortnight, and quoted 101 bid on Friday, jumped to 108 in the first transaction, and then soared to 114, and closed at the best price, with a net gain of 12½ points in this market. Stock proved extremely scarce on the rise, and only 360 shares came out, as bids were raised a point at a time, with no sales on the first seven points of the movement, and gains of a point to two points between some of the subsequent transactions.

points between some of the subsequent transactions.

Builish operations in the Canadian Car stocks continued, and both preferred and common established new prices for the year—86½ and 36½ respectively—with final sales at the best prices of the morning, showing net gains of two points.

There were no striking changes in the market, apart from the foregoing, but the general tone was good.

Total business: Shares, 2108; unlisted shares, 75; bonds, \$100.

There were no striking changes in the market, apart from the foregoing, but the general tone was good.

Monarch common do, preferred monarch common do, preferred Monarch common do, preferred with the general tone was good.

N. Steel Car common do, preferred monarch common do, preferre

OPERATIONS AT NEWRAY AT INTERESTING STAGE

Developments Likely to Have Vital Bearing on Property's Future.

Prov. Paper com... Quebec L., H. & P.

Isbell Plant & Co. in their weekly Isbell Plant & Co. in their weekly market letter, say: While we are not at liberty to divulge the information which we have received regarding the Newray under McIntyre management, we can say that if reports from the camp are true, some interesting developments are pending at Newray which should have an important bearing on the future growth of the property.

Prov. Paper com.. Quebec L., H, & PRIOTHOM. Riussell M.C. com. do. preferred ... Sawyer - Massey do. preferred ... Spanish River com Standard Chem. Standard Chem. Steel of Can. com. do. preferred ... Steel of Can. com. do. preferred ...

perty.

Progress at Newray has been uninterrupted. The mill is in operation and the drills are running underground, breaking down ore and pursuing the development policy as decided upon by the McIntyre management. The results of the clean-up at the mill are not to hand as yet, owing to the absence of a McIntyre official from town.

Work at the present time is Being

Work at the present time is Being confined largely to the 400-ft. level with results very gratifying to those

MINES ON CURB.

Hamilton B. Wills received the fol-Hamilton B. Wills received the following wire at the close of the New York curb market on Saturday: The market was generally quiet and inactive today, with the exception of some of the low priced mining issues. The Oils were quite and firm. There was hardly any trading in the industrial list, it being mainly confined to Aetna and United Motors, and in neither of these stocks were there any neither of these stocks were there any important price changes recorded. Actna has now reacted about five points from its recent high. Lone Star furnished another sensation by advancing to 30 cents. Penmans
Province of Ontario
Rio Jan., 1st mort., 5 p.c...
Sao Paulo
Steel Co. of Canada
War Loan, 1925 ...
War Loan, 1931 ... 95%
War Loan, 1937 ... 93%

PRICE OF SILVER.

London, July 20.—Bar silver, 48 New York, July 20.—Bar silver, 99%c.

REGULAR CEMENT DIVIDEND.

Op. High. Low. Cl.
Brazilian . 34½ 34½ 34½ 34½ 34½
B. C. Fish.. 44% 44% 44% 44%
C. Gn. Elec. 101 101 101 101
Dcm. Iron.. 61% 61% 61% 61% 61%
Mackay pf.. 65% 65% 65% 65% 65%
Maple Leaf. 108 109 108 109
do. pref... 96 96 96 96
Steamships
pref. . . . 76 76% 76% 76% Montreal, July 20.—Canada Cement Co.'s regular quarterly dividend of 1% per cent. on the preferred stock was declared yesterday, payable August 16 to holders of record July 31.

COBALT SHIPMENTS

During the week ended Friday, according to information received by Hamilton B. Wills, of the Royal Bank Berlin, via London, July 20. — The statement of the Imperial Bank of Germany for the week ending July 20 shows the following changes: Total gold and bullion increased \$27,000 marks; gold increased \$22,000 marks; treasury notes decreased 40,335,000 marks. Notes of other banks increased \$2,500 marks. Notes of other banks increased \$2,500 marks. Investments increased \$2,500 marks. Investments increased \$2,500 marks. Other securities increased \$6,726,000 marks. Notes in circulation decreased \$2,728,000 marks. Notes in circulation decreased \$2,728,000 marks. Notes in circulation decreased \$2,728,000 marks. Deposits

3	list is as follows:		
	Mine	Cars	Pound
	McKinley-Darragh	2	169,41
	Buffalo	1	88,00
	National	1	43,44
	Nipissing	1	92,31
	Kerr Lake	1	60,1
	Hudson Bay Edwards & Wright (Green	1	63,75
	Meehan)	1	65,99

REWARDS ARE LIBERAL IN THE OIL INDUSTRY

Production of Petroleum Helps Decide Issue on Battlefront.

Hamilton B. Wills in his weekly market letter says: The oil industry today is producing more legitimate wealth than any other branch of industry, and the holders of good oil securities are participating in the most substantial profits and the most liberal

There is a real fascination about the prices on the Chicago Board of Trade:

ministration.

The necessity for speeding up pro-Vault, \$12,422,1000. Trust companies duction to the maximum was empha-cash in vault, \$67,038,400. sized the other day at Washington by E. D. Doheny, of the Pan-American Oil Company, who told the shipping board that the output of oil in the United States for this year would fall short of meeting actual needs by approximmar. May 100 000 barrels, and that reserve Luky Montreal, July 20.—C. E. Neill, general manager of the Royal Bank of Canada. Was yesterday elected a director of the Dominion Bridge Company. His election fills the vacancy left by the death of Charles Cassils.

Company of the needing actual needs by approximately 100.000 barrels, and that reserve stocks of oil would have to be drawn upon to make up the deficiency.

Charles Cassils.

Company of the output of oil in the United States for this year would fall short of meeting actual needs by approximately 100.000 barrels, and that reserve stocks of oil would have to be drawn upon to make up the deficiency.

Charles Cassils.

Company of the output of oil in the United States for this year would fall short of meeting actual needs by approximately 100.000 barrels, and that reserve stocks of oil would have to be drawn upon to make up the deficiency.

Charles Cassils.

Record of Saturday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE.

Preston
Schumacher Gold M....
Teck-Hughes
Thompson-Kriat
West Dome Con... sapika

McKinley-Darragh 40
Nipissing 9.00
Ophir 7
Petersón Lake 9
Right-of-Way 3½
Provincial Ont. 48½
Silver Leaf Seneca Superior 2
Tihniskaming 31
Trethewey 24
Wettlaufer York) Ont 2
Miscellaneous—Vacuum Gas 10 Vacuum Gas 10 Sales 23,350. Silver 30%c.

STANDARD SALES. Op. High, Low. Close, Sale 731/2 75 71 72 15 19 ... Vacuum Gas 9% . Silver—99%c. MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B Wills, in the Royal Bank Building, were as follows:

 McIntyre
 1.30

 Nipissing
 8.75

 Peterson Lake
 8

 Timiskaming
 30

 Vipond
 12

 West Dome Cons.
 8

NEW YORK STOCKS.

J. P. Bickeil & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Trunk Lines and Grangers—

OP. High, Low, Cl. Sales.

Balt. & O. 55 55 54% 54% 200
Erie 15% 20
do. 1st. pf. 32½ 32½ 32½ 32½ 32% 20
Gt. Nor. pf. 91% 10
New Haven. 39% 41% 39½ 40% 10
New Haven. 39% 41% 39½ 40% 200
St. Paul... 41¼ 42 41¼ 42
Pacifics and Southerns—
Atchison. 85% 100
Can. Pac... 148½ 149 148½ 149 400
Miss. Pac... 24
Sou. Pac... 84

Op. High. Low. Close. Sales Atchison ... 85 % ... 148 ½ 149 148 ½ 149 400 Miss. Pac ... 24 Sou. Pac ... 84 South, Ry ... 23 % ... 148 ½ 121 % 121 % ... Coalers—
Ches. & O. 57 57 ½ 57 57 ¼ 400 Leh. Valley ... 58 ½ ... 20 Fenna ... 44 South ... 45 South ... 44 South ... 45 South ... 44 South ... 45 South ... 46 South ... 47 South ... 48 South ... 47 South ... 48 South ..

Quebec Ry. . 18
Riordon . . 118 118 117% 117%
Smart-Woods. 70% 70% 70 70
St. of Can. . 65% 65% 65 65
St. Law. Fl. . 76
War loans—
do., 1931 . . 95%
Unlisted—

Int. Nickel. Loco. Max. Motor. Mex. Pet... Miami

CANADIAN FAILURES.

TORONTO SALES.

 Steamships

 pref.
 76
 76%
 76%
 76%

 Rteel of Can.
 65
 65
 65
 65

 Tor.
 Paper.
 65
 65
 65
 65

 W. L., 1931.
 95%
 95%
 95%
 95%

Ames-Holden. Brazilian Tr.

Laur. Pow. .. 521/2 ...

MONTREAL STOCKS.

| Mex. Pet... | CHICAGO MARKETS.

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:
Prev.
Open. High. Low. Close. Close.
Jan. ... 24.63 24.65 24.23 24.39 24.59
Mar. ... 24.32 24.35 24.28 24.34 24.44

Pr. Steel. 66¼ 1 ... Ry. Springs. 61¼ 61¼ 61¼ 61¼ Rep. Steel. 92½ 92½ 92½ 92½ Smelting. 79¼ 79¼ 79½ 79½ 82½ Steel Fds. 74 74¾ 74 74½ Studebaker. 46½ 46¾ 46¼ 46¼ Texas Oil. 152 U. S. Steel. 107½ 108 107½ 107% Utah Cop. 82 Westing. 42% Willys-Over. 20¾ 20% 20% 20¾ Total sales—135,700.

29½ 100¾ 100¼ 100¼ 29% 30 29% 30 27¼ 27% 27¼ 27¼ 98% 99¼ 98½

31 30% 30%

LIVERPOOL MARKETS. Liverpool, July 20.—Beef—Extra India mess, 370s.
Popk—Prime mess, western, 330s, Hams—Short cut, 14 to 16 lbs., 137s.
Bacon—Cumberland cut, 26 to 30 lbs., 152s; clear bellies, 14 to 16 lbs., 160s; long clear middles, light, 28 to 34 lbs., 160s; long clear middles, light, 28 to 34 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 157s; shoulders, square, 11 to 13 lbs., 128s.
Lard—Prime western, in tierces, 149s 6d; American, refined, boxes, 150s.
Tallow—Australian, in London, 72s.
Turpentine—Spirits, 125s.
Rosin—Common, 64s 6d.
Petroleum—Refined, 1s 6%d.
Linseed oil—62s.
Cottonseed oil—62s 6d.
War kerosene—No, 2, 1s 2%d.

SELLING IS HEAVY IN CORN MARKET

War News, Perfect Weather and Large Receipts Break Prices Further.

Chicago, July 20.-Drastic liquidation sent the corn market down again tion sent the corn market down again today, until prices were off about 15c a bushel, compared with the high point before the Franco-American counter-offensive began. The close was nervous, 1 to 21-8 under yesterday's finish, with August 1505-8 to 1507-8, and September 1 to 13-8 off at 1517-8 to 152. Oats lost 3-8 to 7-8 net. In provisions, the outcome ranged from 2c decline to 15c advance.

vance.

Bearish sentiment due to war news received further impetus from the perfect weather prevailing thruout the corn beit, and also from continued liberal arrivals at primary centres. The aggregate primary receipts for the week were the largest in years at this season. Besides, country offerings were generous in quality, and with transportation facilities at the zenith of efficiency, the trade was inclined to look for at least a temporary persistence of heavy receipts. Under such conditions, covering by shorts was the only rallying factor, and had but little lasting influence.

Oats declined with corn, but the selling was of only a scattered character. Pessimistic Canadian crop news operated as a restraint. Strength in the hog market gave some firmness to provisions. Ad-vances, however, were checked by the action of grain.

MEASURES TO PREVENT LIVE STOCK DEPLETION Manitoba Government to Buy Young Female Breeding Cattle.

Winnipeg, July 20,—At a full meeting of the cabinet last evening it was decided that the Manitoba government would undertake to purchase the bulk of the choice young female breeding cattle coming on the Winnipeg market in order to prevent the west from being unduly depleted of foundation stock owing to shortage of feed. Roughly, the plan adopted by the government will be to purchase desirable young female stock coming desirable young female stock coming to the market and to resell to farmers in northern Manitoba who have a good source of feeding and in other a good source of feeding and in other cases to place the cattle with farmers who have feed, but are not in a position to buy, and have them fed at a price per head during the winter. It is estimated that shipments to the Winnipeg market will aggregate 300,000 head and that 33 per cent. of these will be female stock, of which from twenty to thirty thousand will be of the type which should be female stock. will be of the type which should be kept in the country.

Board of Trade

Manitoba Wheat (in Store, Fort William, Including 2/sc Tax).

No. 1 northern, 82.20½.

No. 2 northern, 82.20½.

No. 3 northern, \$2.21½.

No. 4 wheat, \$2.10½.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 91½c.

No. 3 C.W., 88c.

Extra No. 1 feed, 88c.

No. 1 feed, 85c.

American Corn (Track, Toronto).

No. 3 yellow, kiln-dried, nominal.

No. 4 yellow, kiln-dried, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 87c to 88c, nominal.

Ontario Wheat (Basis in Store, Montreal)

No. 2 winter, per, car lot, \$2.22.

Peas (According to Freights Outside).

No. 2, nominal.

Barley (According to Freights Outside).

Malting, \$1.35 to \$1.37, nominal.

Buckwheat (According to Freights Outside).

Nominal, \$1.80.

Ree (According to Freights Outside).

Nominal, \$1.80.

Nominal, \$1.80.

Rye (According to Freights Outside).

No. 2, \$1.90, nominal,
 Manitoba Flour (Toronto),

War quality, \$10.95.

Ontarlo Flour (Prompt Shipment).

War quality, \$10.65, in bags, Montreal;

\$10.65, in bags, Toronto,

Milfeed (Car Lots, Delivefed, Montreal
 Freights, Bags Included).

Bran, per ton, \$35.

Shorts, per ton, \$45.
 Hay (Track, Toronto).

No. 1, per ton, \$13 to \$14.

Mixed, per ton, \$11 to \$12.

Straw (Track, Voronto).

Car lots, per ton, \$3 to \$8.50.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel.
Goose wheat—\$2.10 to \$2.12 per bushel.
Barley—Malting, \$1.40 to \$1.45 per bushel.

Barley—Matting, \$1.40 to \$1.45 per bushel,
Oats—93c to 94c per bushel,
Buckwheat—Nominal,
Rye—According to sample, nominal,
Hay—Timothy, \$20 to \$22 per ton; mixed and clover, \$18 to \$19 per ton.

There has been no change in the condition of the market for milifeed during the week.

A very firm feeling has prevailed in the other week.

There was no important development in the cheese situation this week.

There was no important development in the cheese situation this week.

The domestic demand for eggs has been good, and an active business was done in a wholesale job way.

Oats—Canadian western, No. 2, \$1,02; extra No. 1 feed, 99;

Flour—New, standard grade, \$10,95 to \$1,06.

Rolled oats—Bags, 90 lbs., \$5,20 to \$5,30.

Bean, \$35; shorts, \$40; mouilile, \$68,

Hay—No. 2, per ton, car lots, \$14.50 to \$15.5.

Cheese—Finest easterns, \$2½/4c to 23c.

Butter—Choicest creamery, 43½,c to 44c, 26 to 47c; No. 2 stock, 41c to 42c.

Potatoes—Per bag, car lots, \$2.65.

Dressed hogs—Abattor killed, \$29, Lard—Pure, wood palis, 20 lbs., net, 32c to 33c.

Simcoe, July 21.—John West, one of the prominent ckizens of the town, died yesterday, aged 73 years. He should the federal government that would increase its effectiveness in the best interests of the cutivaness in the best inte

GRAIN AT WINNIPEG

Winnipeg, July 20.—There was no change in the cash markets at today's

UNLISTED STOCKS

WANTED Standard Reliance Home Bank Can. Oll.

FOR SALE 15 Imperial Oil.
26 MacDonald pfd.
2 Rosedale Golf
\$5000 Can. L. H. & P. Bonds.
35 Dominion Fdy. and Steel.
25 Trusts & Guarantee
30 Volcanic Oil

HERON & CO

TORONTO

MONTREAL

important factor. Write us for advice before making a purchase,

PLANT &

BROKERS

Standard Bank Building, Toronto Send for copy of "Canadian Mining News."

Important News

Lake Shore

The Surprise Mine of the North

SENT FREE UPON REQUEST

Hamilton B. Wills

Private Wire to N. Y. Curb 1504 Royal Bank Building

1c higher.
Oats—July, 91%c to 91c; Oct., 82%c to 81%c.
Flax—July, \$4.38 to \$4.35; Oct., \$4.35 to

STRIKE OR LOCKOUT

Order-in-Council Passed Enforce Law Made in 1907.

MUST ARBITRATE

Essential Industries Must Not Be Tied Up by Act Being Ignored.

Ottawa, July 21 .-- An order-incouncil has been passed based upon the recommendations of the minister of labor with regard to the position of employers who cause lockouts or employes who strike without first applying for a board of conciliation, and awiting its award. The text of the order-in-council is as follows: "The committee of the privy council have had before them a report, dated July 19, 1918, from the minister of labor representing that in numerous cases, especially in certain industries, the provisions of the Industrial Disputes Investigation Act of 1907, making it unlawful for any employer to declare or cause a lockout or for any employe to go on strike on account of any dis-pute, prior to or during a reference of such dispute to a board of conciliation and investigation under the provisions of that act. have been entirely ig-

MUNTREAL PRODUCE

Montreal, July 20.—The spot market for cash oats has on the whole been stronger, and prices closed 1½c per bushel higher.

The demand for spring wheat flour has been good for both local and country account, and a large number of orders were received from the latter source.

The demand a large number of orders were received from the latter source, There has been no change in the condition of the market for milifeed during the week.

A very firm feeling has prevailed in the conforce the said provisions of the source and the federal government party to the dispute. Recently this course has been more frequently followed, resulting in cessation of work in essential industries, which might, and in many cases probably would have been avoided had the provisions of the said act been observed."

The minister further observes that the federal government has not at any time since the enactment of the statute instituted any legal prosecution for the violation of its provisions, nor have any such been otherwise beguns were captured by us during the night: in raids and patrol encounters that should the federal government proceed to enforce the said provisions of the said provisions of the said provisions of the said provisions and machine guns are relative instituted any legal prosecution for the violation of its provisions, nor have any such been otherwise beguns were captured by us during the night: in raids and patrol encounters the federal government proceed to enforce the said provisions of the dispute. Recently this course has been more frequently followed, resulting in cessation of work in cessation of the dispute. Recently the dispute. Recently the dispute. Recently the dispute. Recently the subting to the dispute. Recently the dispute. The federal government has not at any time since the enactment of the said act been observed."

PATROL ENGAGEMENTS

PATROL ENGAGEMENTS

FAVORA

change in the cash markets at today's session.

Winnipeg oats closed 1/2 lower for July, while Oct. closed 3/2 lower. Flax ling of logs.

Solis, foundly filed. He was the inventor of the celebrated "Ailigator" Full particulars from any Grand Trunk ticket agent or C. E. Horning, district passenger agent, Toronto.

The cheapest industrial on mar-

ket. Will sell much higher.

KEMERER, MATTHES & CO.

108 Bay Street, TORONTO. Direct Private Wire to New York.

We advise the purchase of IPOND For further particulars write PLUMMER & COMPANY

108 Bay St. H. F. SLATER

OIL AND GAS EXPERT 88 BAY STREET Toronto Stoel

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING LOUIS J. WEST & CO.

MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

MUST NOT OCCUR J. P. CANNON & CO.

58 KING STREET W., TORONTO Adelaide 3342-3342 J. P. BICKELL & CO.

New York Cotton Eschange New York Produce Exchange Chicago Board of Trada Winsipes Grain Exchange Torouto Standard Stock Exchange Standard Bank Bldg., Toronto, Can-

WM. A. LEE & SON

All Kinds of Insurance Written
Private and Trust Funds to Loan
25 VICTORIA STREET
Phones Main 992 and Park 667.

Dividend Notices. THE BANK OF TORONTO

Dividend No. 148 Notice is hereby given that a Dividend of Two and Three-Quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same, will be payable at the Bank and its branches on and after the Third Day of September Next, to Shareholders of record at the close of business on the Fourteenth day of August next.

By order of the Board,

THOS. F. HOW, General Manager

The Bank of Toronto, Toronto, July 17, 1918.

of the prominent excises of the town, died yesterday, aged 73 years. He had been failing steadily for two years, but it was only a fortnight ago that he was confined to bed. For many years he was the zenior member of the firm of West, Peachy & Sons, foundry men. He was the in-