

Treasury) who made a loan of £20,000 stg. to the company under the Imperial Act of 1st Wm. IV., entitled "An Act to authorize the advance of a certain sum out of the 70 Consolidated Funds for the completion of the Shubenacadie Navigation in Nova Scotia." This mortgage included the two Dartmouth Lakes as well as the other portions of Canal line, and also lands which had been acquired under Sheriff's Inquisition.

In 1837 an act was passed in aid of the company, which it is not considered necessary here to refer to particularly.

The Mortgage to Blowers and George was foreclosed and the property sold by James W. Nutting a Master in Chancery, 11th June, 1851, to the Hon. James McNab.

On the 1st May, 1852, the Sheriff of the County of Halifax, sold under execution against the company, and conveyed certain lands which were not expressly included in the mortgage to Blowers and George. At this sale also Hon. James McNab 80 was the purchaser. This Deed expressly conveys the locus.

On 21st Sept., 1852, the same Sheriff—under another judgment sold and conveyed certain other lands of the company to Hon. James McNab.

On 1st of Jan'y, 1853, Hon. James McNab made Declarations of Trust by which he declared that under the three conveyances last recited he held the properties there conveyed for the benefit of the Province, and that he would convey the same to such persons as he might be directed to convey them to by the Lieut. Governor in Council.

On the 4th April, 1853, an Act was passed by the Legislature of Nova Scotia which is hereby attached :

On 10th June, 1854, Hon. James McNab, with the consent of the Provincial 90 Government, conveyed to the Inland Navigation Company, all the lands which had been conveyed to him by the Deed from Nutting, and the Deeds from the Sheriff.

On 30th April, 1860, the Inland Navigation Company mortgaged all their lands to George H. Starr, John Stairs and Martin Pinkney Black for £10,000.

On 1st Sept., 1860, the Inland Navigation Company mortgaged the same properties to the same parties for £15,000.

These mortgages were made in pursuance of powers given by Statute and after reciting the same.

On the 19th of February, 1862, a certificate was given by the Provincial Government that the Inland Navigation Company had complied with the terms imposed under 100 the deed which transferred the property to them by completing a water communication between the Harbor of Halifax and the Basin of Minas, and declaring that the above property was free from any claim on the part of the Government.

In point of fact, the Canal had been then completed.