

# COLLEGE YEAR 1892-93.

|                                    |          |
|------------------------------------|----------|
| McMaster Estate .....              | \$40,000 |
| Woodstock College Endowment .....  | 2,000    |
| Total Income, 1892-93 .....        | 42,000   |
| Total Disbursements, 1892-93 ..... | 40,500   |
| Surplus, 1892-93 .....             | \$1,500  |

|   |          |
|---|----------|
| University Salaries .....                   | \$25,000 |
| Current Expenses .....                      | 2,500    |
| Woodstock College .....                     | 8,000    |
| Moulton College .....                       | 4,000    |
| Secretary of Senate and Board .....         | 500      |
| Expenses of Senate and Board Meetings ..... | 500      |
| Total Disbursements, 1892-93 .....          | \$40,500 |

To this surplus should be added at least \$500 of fees, making in all \$2,000.

STATEMENT II.—This statement shows the amount still due on the Old and New subscriptions for Woodstock College.

In considering this statement, the following should be noted :

(a) The statement is based upon the report made by Professor Wolverton, at the request of the Board of Governors, on the subscriptions obtained for Woodstock College. Mr. Wolverton examined with great care these subscriptions, and prepared a correct alphabetical list, giving the post-office address and church connection of each subscriber, the amount paid and the balance still due. He classified also, with great care, the amounts due on the subscriptions obtained by Rev. S. A. Dyke, and also secured on the \$56,000, as follows: Class No. 1 contains the amounts due where the pledges are written and signed in due form, and regarded as perfectly good; Class No. 2 contains the amounts due on verbal promises, which are regarded as good; Class No. 3 contains the amounts due on promises that were conditioned in some way, and therefore regarded as of doubtful value; Class No. 4 contains the amounts due that are of no value. The amount due on each of these classes is as follows :

|                   | DYKE SUBSCRIPTIONS. | \$56,000 SUBSCRIPTIONS. | TOTALS.     |
|-------------------|---------------------|-------------------------|-------------|
| Class No. 1 ..... | \$ 7,257.50         | \$13,600.96             | \$20,958.46 |
| Class No. 2 ..... | 4,587.40            | 1,496.50                | 6,083.90    |
| Class No. 3 ..... | 2,828.60            | 8,749.35                | 11,577.95   |
| Class No. 4 ..... | 6,542.37            | 1,857.15                | 8,399.52    |
| Totals .....      | \$21,315.87         | \$25,703.96             | \$47,019.83 |

(b) From this analysis of the subscriptions, it will be seen that there are \$20,958 which Mr. Wolverton regards as perfectly good. Class No. 2 he regards also as good, making an aggregate of \$27,052, of reasonably good subscriptions. To this should be added the \$8,749 of new subscriptions, which Mr. Wolverton has placed in Class No. 3. This amount is largely made up of balances due from subscriptions supposed to be affected by the decision to locate the Arts department of the University in Toronto. In reference to this amount, it is quite reasonable to expect that a part of it will be realized, in view of the large expenditure the Board is making for Woodstock College. Taking this amount into account, there is an aggregate subscription of \$35,801, from which, with proper effort, it is believed \$20,000 at least can be collected.

STATEMENT III.—The following shows the proposed disbursement of the surplus which will accumulate from 1888 to 1892, as shown in Statement I.

It should be observed here, that in this statement \$28,000 is allowed for buildings and improvements for Woodstock College. This is \$1,500 more than the amount already appropriated by the Board for this purpose. The Building Committee propose, however, to keep the expenditure rigidly within the appropriation already made, unless otherwise directed by the