

—The works will be let, as far as practicable by contract, to parties of workmen, at such prices as are given by other contractors for similar kind, quality, and quantity of skilled or unskilled labour; and when the Shareholders are engaged by the day, week, or month, the average rates of wages or salaries given by others will be the general rate paid. Shareholders may at any time leave the service of the Association, or may be discharged, by either party giving proper notice of their intention, and having all claims settled.

*Disputes to be settled by Arbitration.*—In the event of any misunderstanding or dispute arising between the Directors, or other duly-appointed Officers of the Association, and any of the Shareholders, in respect of contracts, wages, or other matters all such disputes will be settled by arbitration in order to avoid the expense and delay of law proceedings, and the decision of the arbitrators to be final and binding on both parties.

*Loans to Shareholders.*—When any approved Shareholder requires assistance to enable himself and family to emigrate it is proposed to advance, from the capital of the Association not more than two-thirds of the cost of himself and family, on condition that he obtains the security of two other Shareholders that he will repay the amount advanced on his behalf, with interest thereon, by weekly or monthly instalments, within twelve months of his arrival in either of these Colonies.

*Time of Emigrants Sailing and Caution to the Shareholders.*—When all the preliminary arrangements have been made for beginning the Railway works, the Shareholders will receive notice, and be required to furnish a statement of the age and number of their families, and satisfactory evidence of their abilities for the due performance of their respective professions; but no preparation must on any account be made by any Shareholder, either by withdrawing from employment or otherwise, until they receive notice from the Committee to prepare for the voyage. Shareholders neglecting this caution will have no claim whatever on the Committee.