

STOCKS AND PRICES.

CANADA.

A. McMullin has hauled to Wentworth Station, N. S., about 1,000,000 feet of deals, and has yet about 250,000 feet to handle.

A syndicate at Dorchester, N. B., has been negotiating for a lumbering property of nearly 40,000 acres, with mill, near Baie Verte. The property is said to have been offered for \$40,000.

Graham, Horne & Co., of Fort William, Ont., purpose sawing 10,000,000 feet of lumber at their mill at that place this season. They had upwards of 100 men in the bush all winter.

The Shepard & Morse Lumber Company, of Ottawa, have received a carload of mahogany from Honduras. The wood is valued at \$2,000. The Shepard & Morse Company are interested in the mahogany forests of Honduras.

The Holland & Emery Company has logged an average quantity during the winter and will saw the stock at Byng Inlet. It is doubtless intended to market it all in Canada, inasmuch as the company announces the closing out of its Buffalo yard.

William Peters, of Parry Sound, put in 40,000,000 feet of logs during the winter. Thirty million feet of these logs will be towed across the lake to stock his Bay City, Mich., mill. The remainder will probably be sawed at Parry Sound, and the product marketed in Canada.

According to the Timberman Arthur Hill & Co., Limited, have put in 15,000,000 feet of logs on the Georgian Bay this winter, but have sold them in bulk to the parties who have previously done sawing for them. The Buffalo yard of this concern will be closed out at once.

The Cutler & Savidge Lumber Co., of Cutler, Ont., has logged less than 4,000,000 feet this winter, simply a clean-up of last season's cutting. They will not run their mill during the present season. They have 14,000,000 feet of lumber on hand, which they expect to dispose of to the local trade.

According to Ottawa papers J. R. Booth has disposed of his entire deal cut of this season, the purchasers being Robert Cox & Company and Sharples & Company. The sale represents over 25 per cent. of the entire lumber cut for the season, and is composed of all the best lumber produced.

About 1,000,000 feet of sawn lumber, belonging to the estate of the Cascapedia Pulp and Lumber Co., were sold at Quebec last week to Price Bros., at \$3.40 per thousand feet. The steamer Marie Louise was sold to Epiphane Gagnon, of Chicoutimi, for \$4,150, and 14,000 logs to A. Charlebois, contractor, at 14 cents per log.

Reports received a few days ago from the Quebec lumber woods stated that there was between three and four feet of snow there, and everything was in good condition for hauling. The chances for stream driving are excellent. The ice in the brooks is very weak, and there is abundance of snow to provide all the water that is required for easy driving, which it is expected will begin shortly before the middle of April.

The following are the exports from St. John, N.B., for the week ending March 26th: For City Island, per sch. Prudent, 193,750 ft. deals, by Stetson, Cutler & Co.; for Boston, per sch. James Barber, 68,316 ft. boards, 39,212 ft. pine do., by A. Cushing & Co.; for Boston, per sch. Valdaire, 587,000 laths, by Chas. Miller; for Boston, per sch. Valetta, 131,850 ft. plank, by A. Cushing & Co.; for Salem, per sch. Mary George, 111,060 ft. boards, by W. H. Murray; per sch. Wendall Burpee, 159,754 ft. plank, by Stetson, Cutler & Co.; for City Island, per sch. Cora May, 191,880 ft. deals, by Stetson, Cutler & Co.; for New York, per sch. Reporter, 154,396 ft. deals, by Miller & Woodman, for City Island, per sch. Onward, 135,951 ft. deals, by Stetson, Cutler & Co.; for Salem, per sch. Lena Maud, 120,010 ft. boards, by N. H. Murchie; for Boston, per sch. F. & E. Givan, 104,500 ft. boards, by N. H. Murchie; for Milton, Mass., per sch. Bertha Maud, 105,850 ft. scantling, 50,000 cedar shingles, by A. Cushing & Co.; for City Island, f.o. sch. W. H. Waters, 178,278 ft. plank, by Stetson, Cutler & Co.; for Boston, per sch. A. Gibson, 65,152 ft. scantling, 49,650 ft. plank, by A. Cushing & Co.; for Boston, per sch. Avis, 515,384 ft. plank, by S. T. King & Sons; for

New York, per sch. S. A. Fownes, 157,875 ft. deals, by Chas. Miller; for Vineyard Haven, per sch. Cora B., 11,006 ft. scantling, 130,260 ft. plank, by Stetson, Cutler & Co.; for New York, per sch. Chas. J. Wallace, 1,089,000 laths, by A. Cushing & Co.; for Vineyard Haven, per sch. Etie, 820,000 laths, by Stetson, Cutler & Co.; for Liverpool, per ss. Lake Superior, 350,382 ft. deals, 39,167 ft. scantling, 17,852 ft. ends, 37,777 ft. boards.

All the lumbermen of the upper St. John river, in New Brunswick, look forward to a comparatively inexpensive season for getting their logs to the booms. The cut on the St. John, as on the Miramichi, will be much lighter than last year. The operators on the upper branches have cut as follows:

| Name                   | Feet.     |
|------------------------|-----------|
| John Kilburn           | 7,000,000 |
| Gilman, Burden & Bros. | 5,000,000 |
| Cunliff Bros.          | 6,000,000 |
| Dickie                 | 4,500,000 |
| McCallum               | 4,000,000 |
| Noble                  | 4,000,000 |
| Stevens                | 3,000,000 |
| Morrison, cedar        | 3,000,000 |

FOREIGN.

Indications point to an early commencement of rafting operations from the Georgian Bay to Michigan points.

The East River Mill & Lumber Co., of New York, made a purchase last week of 650,000 feet of 13-foot spruce stock.

At Bay City, Mich., box lumber is in good demand and prices have an upward tendency. S. O. Fisher has sold 1,500,000 feet to be shipped to Tonawanda.

Only a few million feet of logs will reach the Saginaw river from its tributaries this season. It is estimated that 10,000,000 feet will cover the output, while in 1882 it was 600,000,000 feet.

An estimate from Duluth places the log production of the past season at 240,000,000 feet. This is 50,000,000 feet less than was estimated last fall. A reduction is also reported from other districts.

Reports from New York state that the South American demand has greatly improved this spring, although neither white pine nor spruce have as yet advanced in price. The tendency to cut prices, however, has disappeared.

The largest sale that has been made in the Ashland, Wis., district for some months was consummated through D. L. Wiggins, who sold to Lefaiver & Co., of Oswego, 2,000,000 feet of pine. Another sale of 3,000,000 feet of Norway is said to be pending, at an advance of \$1.50 per thousand over last year's quotations.

It is estimated that the cut of logs last winter on the Upper Mississippi river was about 500,000,000 feet. In addition to the new logs there is 230,000,000 feet carried over from last season, making the total supply available in the neighborhood of 750,000,000 feet. The prospects are that the mills will make an early start.

Buffalo dealers report a decided stir in basswood, which has been dull for some time past. Taylor & Crate have sold large quantities within the past two weeks. Pine is steadily improving, although prices are no higher than last month, there being an apparent disposition on the part of some to quote below the published prices. Dealers anticipate an advance in the lower grades, which are growing scarcer, at an early date. The general demand for shingles is good.

Concerning a recent auction sale held by Foy, Morgan & Co., the Timber Trades Journal says: "Spruce was mostly represented in oddments of various qualities, and for these current values are not easy to determine, but compared with what similar specifications have been realizing lately, there does not seem any change in the auction value of such descriptions. It is quite possible that Canadian white will improve, as we shall not see any more of the heavy realizations, the bulk of the stocks of both pine and spruce having now passed out of the importers' hands. Red pine went indifferently, but 13 ft. lengths are an objection, as this class of deal has to be used for building purposes, where a more varied specification is preferred." The above remarks show that, apart from pine, trade is not active. We believe, however, that spruce is gradually strengthening, and, with the increased demand from the east coast, will show a good season's consumption.

Weather conditions have seriously interfered

with the lumber trade at Saginaw, Mich. Quotations have not changed, log run being quoted at \$14 to \$18, and stock cut from selected logs up to \$30. Box is worth \$8.50 to \$9 and bill stuff \$8 to \$9. The shingle market is steady, with quotations ranging from \$2 to \$3 for white pine and 25 to 50 cents lower for cedar. Comparatively few shingles will be manufactured on the Saginaw river this season.

Merrill & Ring, of Duluth, recently sold 5,600,000 feet of log run lumber to eastern parties, 4,500,000 to go to Buffalo and the balance to Tonawanda. J. A. Kent & Company sold 3,000,000 feet, to go east upon the opening of navigation, while another sale of 5,000,000 feet is reported. In some instances the prices realized were from \$1 to \$2 higher than the quotations of last fall. There is a brisk demand for box lumber, but little of it on the market.

From present indications, early shipments will be made from Manistee, Mich. One local concern is said to have secured nearly all the hemlock lumber in sight and claims it will handle 30,000,000 feet this year. Pine piece stuff in that market is firm, yard dealers selling at \$11. Common inch is steady at 50 cents to \$1 higher than the closing figure of last fall, with a decided shortage apparent. Box factories are taking common inch in bulk lots. Cull pine inch is well sold out and prices are stiffening.

THE EASTERN HARDWOOD MARKETS.

The Hardwood Record of March 26th reviews the hardwood markets of the Eastern States as follows:

BUFFALO.—Prices are about the same on staples, such as quartered oak, plain oak, ash and walnut. The rumors of war, which change every day, do not seem to affect the lumber market in any way. Lumber is coming in quite freely from the west and south, by rail, and it will be but a short time before navigation opens now, and red oak, maple, soft elm and black ash will be coming in by the boat load from Wisconsin, Michigan and Canada. The tariff is still the main stumbling block on handling Canadian lumber. The mill man invariably puts on the two dollars to the price he is holding his lumber at—if making delivered prices; otherwise the purchaser has to stand both the tariff and freight—when buying f.o.b. cars at shipping point. Owing to this state of affairs it is not expected there will be anything like the movement in Canadian lumber to this side, unless they make up their minds to divide up on the tariff and stand one-half of it themselves. It seems to us here on the border that if our cousins would adopt this plan the receipts of lumber from there would more than double.

NEW YORK.—The outlook for spring trade has not been as good in this market for a number of years. The building trade has promised well for the spring, and will, undoubtedly, under any circumstances, prove good. Throughout all this section of which New York is the center conditions are much improved, and if there be no untoward or unlooked for change the coming season will be a profitable one for the hardwood lumbermen. The demand for furniture both in the cheaper and finer grades has much improved of late. Michigan maple and birch are in good demand at fair prices and are largely in demand by furniture manufacturers and others. Taken altogether the situation in this city is strong. The demand for all classes of stock has improved somewhat and the offerings are smaller, so lumbermen will find New York a good market to cultivate.

BOSTON.—The quantity of hardwood lumber

being offered on this market is less than last good while. The promise for the building trade this spring was very bright up to a short time ago. During the past two or three weeks or since the prospects of war have become much stronger, the building trade has had slight relapse. Trade shows a tendency to pick up, and is reasonably fair. The volume trade has not increased as much as it has some western markets, but the drawing off of stocks to meet the western demand has had the effect of making the market on all classes of hardwood very firm. Oak is especially in demand, with prices strong. Less popular being offered than has been the case in a good many years. Other lines of hardwood in the upper grades are freely taken, and when the war fever subsides trade promises to be good.

Becroft & Talbot, planing mill, Fiesheron Ont., are reported to have assigned.

The Fitch, Aldrich & Bush Co. has been incorporated at Elmira, N.Y., with a capital stock of \$50,000.

The Bartlett Lumber Co., of Boston, Mass., have decided to give special attention to the lumber trade of New Brunswick. Mr. A. G. Van Buren has been appointed agent for the company at St. John, and will look after their interests in the province. The company is prepared to handle a large quantity of lumber. The intention is to buy from the American mills at St. John, to avoid the duty. He is negotiating with some of the mills for the entire output.

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