

All the leading manufacturers admit that the travellers have started much too early, that the first week in July would have been more seasonable, but competition is the sole excuse given for this injurious policy, which evinces a disposition to force goods on the market and consequently keep prices low. The trade are complaining of unremunerative prices, while the cost of material and wages have considerably advanced, and one or two houses report that, notwithstanding recent considerable advances in wages paid, further demands are being made; but the manufacturers have themselves largely to blame for the low prices, for next to the cutting system which we have so frequently attacked there is none more disadvantageous than the growing practice of forcing the seasons and extending the periods of credit. Some houses are reported to be dating orders now taken as far ahead as the 1st Nov., and dating in Oct. is the prevalent custom. Besides more serious disadvantages there is the expensive necessity of travelling the same route twice during the season, while those who start out later succeed better, as has been proved by experience during the sorting-up period. The factories continue busy making Fall staples, and remittances are remarkably good. Few buyers visiting the market. Our "prices current" revised this week. In our report last week referring to the discounts obtained by the trade from the rubber companies, a couple of typographical errors occurred; the clause, "and by selling to jobbers and the wholesale trade alike at 10 and 11 per cent. discount with another 5 off for cash" should have read 10 and 10 per cent. discount, with another 4 off for cash.

**CATTLE.**—The market was well supplied this week, and demand ruled fair, but prices remain about as last quoted for good to choice shipping grades, at 5c to 5½c per lb.

Shipments Live Stock from port of Montreal, for week ending June 11th, reported by C. H. Chandler, Shipping and Insurance agent, were: SS. "Manitoba" for Glasgow, R. Craig & Co., 235 cattle; H. Q. Stillborn, 50 cattle. "Oxenholm," Liverpool, Elliott, Williamson & Co., 375 cattle; Geo. Armstrong, 100 cattle; Fallis & Smith, 100 cattle; T. Crawford & Co., 65 cattle; F. Richings, 55 cattle; J. Dunn, 50 cattle. "Avlona," London, J. McShane, jr., M.P.P., 165 cattle; Price & Delorme, 100 cattle; T. Crawford & Co., 75 cattle. "Montreal," Liverpool, A. J. Thompson & Co., 370 cattle. "Nellie," London, Brown & Gray, 50 cattle, 140 sheep; Ths. Crawford & Co., 95 cattle. "Ashburne," Glasgow, A. J. Thompson & Co., 400 cattle. "Buenos Ayrian," Elliot, Williamson & Co., 380 cattle; R. Craig & Co., 125 cattle; J. McShane, jr., M.P.P., 50 cattle. Total for week, 2840 cattle, 140 sheep.

**Dry Goods.**—Another quiet week has been passed; travellers out with Fall samples of Canadian goods report trade in the country on the whole quiet, and orders are not easily obtained. The sorting-up purchasing season is about over; retailers in the country are now anxious to reduce their stocks before the Fall trade commences. The city retail trade continues fairly active. The last two or three steamers brought out samples of Fall goods from England, but importations will not be received to any appreciable extent until next month. Payments generally reported "very fair."

**DAIRY PRODUCE.**—No activity has yet been developed in the Butter market, owing largely to light receipts from farmers, which are much smaller than at the like period last year. This must mean that stocks in the country are accumulating, as there is every evidence of a large quantity being made. Shippers have been in the market during the week, but, in the absence of suitable offerings, no sales of importance have been made, and the shipments were principally on consignment; any dealings in quantities have been at 15c to 16½c for Townships, and 19c to 21c for Creameries. The demand from jobbers and city retailers has exhausted the bulk of the offerings of fine butter, but, inferior

grades, streaky or off-color, are slow of sale, and will not command over 12c to 15c. Fancy packages, in a jobbing way, bring 18c. It is stated that in consequence of the light receipts here of fine goods, and consequent high prices asked, shippers are transferring their operations to New York and Boston. If this state of affairs should continue the reflection upon Canada's reputation abroad for producing a superior article of butter will be anything but favorable. The Cheese market, in sympathy with Liverpool and New York, is quiet and easy, and, owing to buyers and sellers remaining apart in their views, little business has been done during the week. Although shipments have been fair they have nearly all been made on consignment. Holders are asking 9c to 9½c, with 8½c as the highest bid for new make. A Liverpool cable received yesterday reported the market declining, with the finest description quoted at 50s. New York butter market is steady, and in some instances there is an inclination to buoyancy; supplies of all kinds comparatively moderate, and buyers in search of special lots have to do more running around. The best State creamery is quoted at 21c, and the average top for State dairy is 20c. Exporters cannot find the same quality for the money they paid last week. In Cheese the New York market is still drooping, 9½c is a top rate, and this is not any too well supported. The buyers has a decided advantage, and 9c is about the average figure for nice stock. All medium and inferior stock too unsettled to quote closely.

**DRUGS AND CHEMICALS.**—Business has settled down rather quietly for the past few days. Large purchasers in this market are all pretty well supplied, and the demand is now confined to fill country orders which are not very heavy. Prices are unchanged. The English market has not experienced much change, except a little improvement in Sal Soda, which is slightly higher.

**FLOUR AND GRAIN.**—The local grain market has remained quiet all week, partially in sympathy with the tone of the English markets, but chiefly owing to prices here and in the West being far above a shipping basis. The speculative element in the West seem determined to keep prices high, if possible, and the result has been that scarcely any business on export account has been done here in wheat since our last report appeared. There have been sales of large cargoes of peas at 8½c, of corn to arrive at 5½c, and of oats at 3½c to 40c; but the only reported transaction in wheat was that of a cargo of No. 2 Canada White Winter at \$1.20. Rye rules dull and nominal; none offering. In flour there has been a continued good demand for shipment to Newfoundland; about 2,000 barrels and packs of Superior changed hands yesterday at \$5 4½ to \$5 45 for shipment to that colony. The enquiry for the local trade has been less active and somewhat irregular, resulting in a decline for some brands. The English markets for wheat and corn to-day are cabled firm, not higher; New York ruled steady, and Chicago was firm at about yesterday's closing figures. Our "prices current" for the local market, on another page, have been revised and corrected up to date.

**FREIGHTS.**—Are firm at 2s 3d to 2s 6d for heavy grain by steam to Liverpool; engagements were reported yesterday at the inside rate, but business is rather slack. Lake and canal freights are quoted in Chicago at 4c for corn to Buffalo, and 8c to New York.

**FRUITS.**—Trade has been fair, considering that the late auction sales have had the effect of distributing a large quantity of oranges and lemons in the market; but the cold spell at the beginning of this week checked the demand somewhat. In sympathy with the late advance in New York, holders of Lemons are firmer, and demanding \$3.50 to \$4 per box, and \$5 in cases. Oranges in light supply, but demand slow; worth \$4 per box, or \$8 per case. Bananas meet with ready sale at \$2 to \$3.50 per bunch,

and Cocoanuts in fair demand, at \$4.75 to \$5 per hundred. Pine Apples scarce, and not much wanted; quoted at \$2.50 to \$3 per doz. In winter apples nothing doing, except in a retail way, at \$3 to \$4 for good to choice; sales slow. Increased supplies of Strawberries have caused lower prices, good American fruit selling at wholesale at 17c per quart. The first consignments of Western Canada berries expected here early next week.

**FISH.**—Fresh salmon is in fair supply, and selling at 15c per lb. Increased supplies expected next week, when lower prices will doubtless follow.

**GROCERIES.**—Sugars have been quite active during week under review, and close firm at advanced figures. Refiners to-day are 10½c to 11c for Granulated, say 11c to 11½c in ordinary trade. Some lots placed at less within a short time, but now market is quite firm. Yellow Refined ordinary, 8½c to 8½c; higher qualities 8½c to 9½c. Cuba Sugars, ordinary held 8c to 8½c; Porto Rico, 8c to 8½c. New York market has shown some fluctuations, but to-day prices are reported higher. Teas.—Market for Japans has become quite active and higher, especially for low grades, of which almost all desirable qualities up to about 25 c nis have been cleared. The advance in New York on such Teas is 2c to 3c, with us about 2c. Stocks in the hands of importers have been pretty fully bought up by speculators, and it would appear as if some of the purchases made here had been on American account. Sales within a few days amount here to about 5,000 packages at least. Strong and active market. Not for months has any such activity prevailed. The fact is that Teas have been too low, and the reaction is only in natural way. Reports from China are to the effect that crop is estimated to be diminished about one fourth by severity of weather. Lowest figures yet for any Tea yet offering in Japan would mean about 35c here, while high class Teas would cost about equal 45c to 55c, so that our figures are low. In Young Hyson and Black Teas trade is quiet. Molasses.—Barbados product this season appears to be quite taken up in the Island. Prices here are firm. Syrups steady. Coffee.—Some improvement is reported from New York, with activity there in some kinds. With us there is little change to notice. Rice dull, \$3.65 to \$4. Spices.—Pepper unchanged, firm; other spices show little change, and not much doing. Fruits.—Valencia Raisins keep up, 8½c to 9½c. Malaga Fruit dull. Old Loose Muscatels rather higher. Tarragona Almonds somewhat advanced.

**Hardware and Iron.**—There is little change to note in the condition of the hardware trade; lending houses continue fairly busy for the season, filling back orders and supplying the sorting-up demand from near-by customers, but no heavy transactions can be reported and no changes in quotations have occurred. Nails are still selling at the same prices as for months past, but it was understood yesterday that the factory hands were united in a determination to strike for higher wages to-day, and there is no knowing what the influence may be upon values. Tin plates have remained quiet and steady, at unchanged quotations; but it is stated that a large quantity of damaged tin and Canada plates, ex SS. Southbourne is to be offered for sale here by auction this week. For Pig Iron the market has remained practically unchanged, but easier if anything, that is to say, while the consumptive demand is nearly as good as usual in this month, prices continue to favor buyers. A good deal of iron has been moving in small lots at our quotations, but there has been some difficulty in making deliveries at points West, owing to press of freight, there being a large amount of stuff to move from Montreal, besides accumulations at Toronto and Hamilton; but the railways seem now to have been relieved somewhat. Reported sales for the week include a lot of 500 tons No. 1 Garfsherie for a Western States port on p.t.,