

Application of proceeds. 1910, c. 104, 1911, c. 81 and 1912, c. 96 to apply.

5. So much of the proceeds of the said stock, as the directors of the Company may from time to time determine may be used or applied in the exercise of and for the purpose of carrying out any of the powers conferred upon the Company by *The Grand Trunk Act, 1910*, or by *The Grand Trunk Act, 1911*, or by *The Grand Trunk Act, 1912*, and to the general purposes of the Company. 5

1888, c. 58, s. 6. to apply.

6. Any shares, bonds, debentures or other securities acquired with the proceeds of the debenture stock created and issued under the authority of this Act, shall be held as 10 subsisting and continuing as a security for the purposes of and upon the terms mentioned in section 6 of the *The Grand Trunk Railway Act, 1888*.

Commencement of Act.

7. This Act shall only take effect upon being assented to and accepted by a majority of the votes of the persons 15 present, or represented by proxy, and entitled to vote at a general meeting of the Company held after notice of the intention to submit the same to such meeting has been duly given.

Certificate of chairman.

2. The certificate of the chairman of such meeting that 20 this Act has been assented to and accepted shall be filed in the office of the Secretary of State of Canada, and notice of such filing shall be published by the Company in *The Canada Gazette*.

Evidence.

3. A copy of such certificate, certified by the Secretary 25 of State of Canada, shall be taken and accepted in all courts of law as sufficient evidence of such assent and acceptance.

THE HOUSE OF COMMONS  
OF CANADA.

BILL 14.

An Act respecting the Grand Trunk  
Railway Company of Canada.

First reading, December 3, 1912.

(PRIVATE BILL.)

MR. CURRIE.

OTTAWA

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