

the Town of Sherbrooke, Esquire; The Honorable John Sebastian Helmecken, of the City of Victoria; Andrew McDermot, of the Town of Winnipeg, Esquire; Donald McInnes, of the City of Hamilton, Esquire; Walter Shandly, at present of the Town of North Adams, in the United States of America, Esquire; and John Walker, of the City of London, in the Province of Ontario, Esquire; have shewn themselves to be able and willing to form such Company for the construction and working of the railway and branches; and have subscribed a capital sum of ten million dollars, secured to the satisfaction of the Governor in Council, and have so subscribed the same in the proportions following, that is to say: \$3,816,000, or nearly five thirtieths, in the Province of Ontario; \$3,076,800, or nearly four thirtieths, in the Province of Quebec; and \$739,300, or upwards of one-thirtieth, in each of the Provinces of Nova Scotia, New Brunswick, Manitoba and British Columbia respectively, And are ready to enter into an agreement with the Government for the construction and working of the railway and branches; and the Government has agreed with the said persons for the construction and working of the railway and branches.

AND WHEREAS, the agreement so made and entered into between the said persons and the Government, is embodied in this Our Royal Charter.

NOW THEREFORE KNOW YE, that WE of our especial grace, certain knowledge and mere motion, and in pursuance of the power vested in us by the Act herein before in part recited, DO ORDAIN, GRANT AND DECLARE that the said Sir Hugh Allan; Honorable Adams George Archibald; Honorable Joseph Octave Beaudin; Jean Baptiste Beaudry, Esquire; Egerton Ryerson Burpee, Esquire; Frederic William Cumberland, Esquire; Sandford Fleming, Esquire; Robert Newton Hall, Esquire; Honorable John Sebastian Helmecken; Andrew McDermot, Esquire; Donald McInnes, Esquire; Walter Shandly, Esquire; and John Walker, Esquire; together with all such persons as shall become associated with them in the undertaking, for the purposes herein mentioned, shall be and are hereby constituted a body corporate and politic by the name, style and title of "The Canadian Pacific Railway Company," and by that name, they and their successors shall and may have continued succession; and be capable of contracting and being contracted with, of suing and being sued, pleading and being impleaded, answering and being answered unto in all courts and places whatsoever, in all manner of actions, suits, complaints, matters and causes whatsoever. And that they and their successors may and shall have a common seal, and may change and alter the same at their will and pleasure; and also that they and their successors, by the name of "The Canadian Pacific Railway Company," shall be in law capable of taking, purchasing and holding to them and their successors, any estate, real, personal, or mixed, to and for the use of the Company, and of selling, conveying, leasing or otherwise departing therewith, for the benefit and on the account of the Company, from time to time, as they shall deem expedient or necessary, subject to the provisions, restrictions and limitations hereinafter contained.

STOCK.

2. AND WE DO FURTHER ORDAIN AND DECLARE that the capital stock of the Company shall be ten million dollars, which shall not be increased but by Act of Parliament, (such capital stock having been already subscribed as aforesaid), to be held in shares of one hundred dollars each, which shall in all respects be deemed personal property, and ten per centum thereon shall be paid into the hands of the Receiver-General of Canada, in money or Canadian Government securities, within one month after the date of these presents, to remain in his hands until otherwise ordered by Parliament. And the interest received by the Receiver-General from the investment of such money and from such securities shall be paid to the Company as received, until he shall be authorized by the Government to withhold and retain the same by reason of some default incurred by the Company in the performance of the conditions of this Charter, or of any subsequent agreement between the Government and the Company.

3. That the shares of the said capital stock shall, after the first deposit thereon has been paid, be transferable; but no transfer made within six years from the date hereof shall be valid or effectual, unless it be made with the consent of the Government, and of the Directors, and registered in the books to be kept by the Company for that purpose; nor after six years, unless it be made with the consent of the Directors, and registered as aforesaid. And in the event of the right of property in any of the shares in the Capital Stock of the Company becoming transmitted otherwise than by direct transfer, the person claiming the same shall be bound to establish such claim in the manner provided for the transmission of Bank Stock by the Act 31 Vic., cap. 71.