

The House then resumed the adjourned Debate on the proposed motion of Mr. Ilsley: That Mr. Speaker do now leave the Chair for the House to resolve itself into Committee of the Whole to consider the following Resolution:—

“That it is expedient to introduce a measure to provide, *inter alia*,

1. That sums not exceeding \$1,300,000,000 be granted to His Majesty towards defraying any expenses or making any advances or loans that may be incurred or granted by or under the authority of the Governor in Council during the year ending March 31, 1942, for—

- (a) the security, defence, peace, order and welfare of Canada;
- (b) the conduct of naval, military and air operations in or beyond Canada;
- (c) promoting the continuance of trade, industry and business communications, whether by means of insurance or indemnity against war risk or in any other manner whatsoever; and
- (d) the carrying out of any measure deemed necessary or advisable by the Governor in Council in consequence of the existence of a state of war.

2. That the Governor in Council be empowered to raise by way of loan under the provisions of the Consolidated Revenue and Audit Act, 1931, such sum or sums of money, not exceeding in the whole the sum of \$1,300,000,000 as may be required for the purpose of defraying such expenses or making such advances or loans, the principal and interest of any such loan to be a charge upon and payable out of the Consolidated Revenue Fund.

3. That the Governor in Council be empowered to re-expend, advance or loan moneys that may be received by way of refund or repayment of advances, loans or expenditure under the War Appropriation Acts of 1939 (2nd Session), 1940 and 1941.”

And the question being proposed;

Mr. Coldwell, seconded by Mr. MacInnis, moved in amendment: That all the words after “That” in Paragraph 2 of the Resolution be struck out and the following substituted therefor:—

“the Governor in Council be empowered to raise, under the provisions of the Consolidated Revenue and Audit Act, 1931,

- (1) by way of compulsory, interest-free loans to be levied according to ability to subscribe, and
- (2) by the public ownership and control and planned use of the entire financial system,

such sum or sums of money, not exceeding in the whole the sum of \$1,300,000,000 as may be required for the purpose of defraying such expenses or making such advances or loans, the principal of any such loan to be a charge upon and payable out of the Consolidated Revenue Fund.”

Mr. Speaker ruled the amendment out of order on the ground that the question before the House was a motion that he leave the Chair and that, at this stage, it was not permissible to amend the terms of the proposed Resolution.

And the Debate still continuing, the said Debate was, on motion of Mr. Church, adjourned.

At six o'clock, p.m., Mr. Speaker adjourned the House without question put, pursuant to Standing Order 6, until to-morrow, at three o'clock, p.m.