

SUPPORT SHIP LAUNCHED

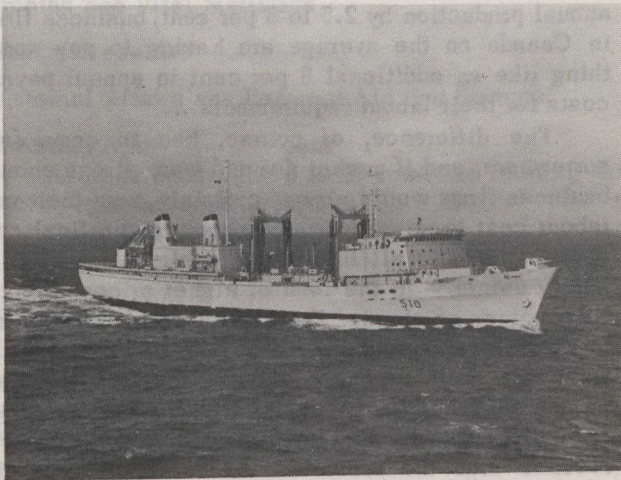
The 22,000-ton operational support ship HMCS *Preserver* was commissioned on August 7 at Saint John, New Brunswick. Mr. J.E. Dubé, Minister of Veterans Affairs, was the guest of honour at the ceremony.

The *Preserver* is the second of two operational support ships built at Saint John for service with Maritime Command. The first, HMCS *Protecteur*, was commissioned there last August.

The ships were designed to increase the range and endurance of Canada's fleet by providing a wide range of replenishment at sea. They are also capable of supporting land operations.

The design of *Preserver* and *Protecteur* shows many improvements over the first ship in the program, HMCS *Provider*, which was commissioned seven years ago. The new ships will add greatly to the capability of the fleet to effect high-speed transfer of stores and fuels at sea in all weather.

Captain Mark W. Mayo, of Saint John, N.B., will command the *Preserver*, which carries a complement of 270 officers and men.



HMCS *Preserver*

GROUP OF SEVEN STAMP

The Canada Post Office will mark the fiftieth anniversary of the Group of Seven with the issue of a six-cent commemorative stamp on September 18.

The design chosen is a reproduction of the painting *Isles of Spruce*, by Arthur Lismer, who was one of the founding members of the Group. To retain the proportionate dimensions of the original painting, the stamp will be a new size — 30 mm. x 36 mm.

The stamp will be printed by five-colour lithography using yellow, red, blue, black and a special shade of green. Thirty-six million of the stamps will be printed by Ashton-Potter Limited of Toronto, making this the first commemorative issue to be produced by a printing firm outside Ottawa.

The Group of Seven, formed in 1920 by seven



distinguished Canadian artists, shared a common interest in their approach to portraying the Canadian landscape. The chief characteristic of their work was stated by Arthur Lismer in 1924: "It is design. We bring out everything in the landscape as a matter of design and also, of course, of colour. We have got away from French Impressionism."

Besides Lismer, the original members of the Group of Seven were Lawren Harris, A.Y. Jackson, F.H. Varley, J.E.H. MacDonald, Frank Johnston and Franklin Carmichael. Five of these artists were survivors of an earlier group known as the "Algonquin School", of which Tom Thompson had been a member until his death in 1917.

SALE OF BANKRUPTCY ASSETS

The Superintendent of Bankruptcy of the Department of Consumer and Corporate Affairs recently announced the introduction of certain measures aimed at regulating the disposition of bankruptcy assets and at exercising a closer surveillance over some of the expenditures by trustees licensed under the Bankruptcy Act.

From now on, trustees selling assets by public tender are required to open at a special meeting all tenders that have been received. All persons who have tendered on the assets being sold may attend this meeting.

While few cases of tampering with tenders have been exposed during the past few years, the opportunity to do so has created a feeling of uneasiness among the persons tendering on bankruptcy sales. The new requirement will help remove any doubt in the minds of the public and, particularly, of those frequently involved in purchasing bankruptcy assets from trustees.

The Superintendent of Bankruptcy has also been aware of the concern expressed by both creditors and debtors in the matter of the high cost of bankruptcy administration. In recent years, a much closer surveillance has been exercised by his officers over the expenditures of trustees in administering a bankrupt's estate, including fees by solicitors and trustees.

The amounts of these fees are taxed by the bankruptcy courts and, recently, the Superintendent of