

VII PUBLIC SECTOR CUSTOMERS

Ecopetrol

Empresa Colombiana de Petroleos-(**Ecopetrol**), was established on January 9, 1951 as a state-owned corporation to assume management and operation of the De Mares concession - one of the two first crude oil exploration and production operations established in Colombia and located in the Middle Magdalena Valley - and to initiate exploration and development programs of its own and, after 1974 also in association with private local and/or foreign operators.

The company's administration and management is controlled by the President and a four-member Board of Directors, appointed by the Colombian government and chaired by the Minister of Mines and Energy

Operations are divided among ten districts or operation centres with their own organization and a certain degree of autonomy:

1. Distrito Bogota :

EMPRESA COLOMBIANA DE PETROLEOS-ECOPETROL

Carrera 13 No.36-24
Bogotá, Colombia

Tel. (571) 234-4000

Fax (571) 234-4099

Contacts: 1) Mr. Antonio José Urdinola, President

2) Mr. Ismael Enrique Arenas, VP Operations

3) Mr. Victor Perez, VP Exploration and Production

Company's headquarters looking after corporate planning and administration.

2. Ecopetrol - Complejo Industrial Barrancabermeja Barrancabermeja, Colombia

Tel. (5776) 208 600

Fax (5776) 228 815

Contact: Mr. Pedro Rizo, Manager.

Petrochemical complex and largest refinery (190.000 bpd).