7.2 Vegetable Oils

There are a total of 28 registered oilseed crushers and 29 crushing plants in South Korea including 23 member crushers of the Korea Vegetable Oil Industry Cooperative (KVOIC), three soybean oil crushers (Dongbang, Cheil and Samyang) and the two other individual crushers (Dongsan and Sinjung) that are capable of crushing approximately 6,225 tonnes of oilseeds per day on a 24 hour operation basis. In early 1987, Samyang Food Company Limited was expanding its crushing facilities from 300 tonnes to 700 tonnes and total crushing capacity was expected to reach 6,625 tonnes by the end of June, 1987. The government estimates that Korea has crushed a total of 1.3 million tonnes of oilseeds in 1986 including 135,000 tonnes of rice bran and 27,000 tonnes of miscellaneous raw materials such as red pepper seed. It also estimates that Korea consumed 392,000 tonnes of edible oils in 1986 including 48,000 tonnes of oils originated from animals representing approximately 12 per cent of total edible oil consumption.

TABLE 12: VEGETABLE OIL CONSUMPTION BY SOURCE

,	1985	% of Total Consumption
Soybean oil	151,800	44
Palm oil	117,300	34
Rice bran	17,250	5
Sesame	13,800	4
Copra	10,350	3
Rapeseed	3,500	1
Others	31,050	9
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TOTAL:*	345,000	100.0
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^{*} Totals may not add due to rounding

(tonnes)

Source: 1987 Oilseeds Report - Canadian Embassy, Seoul Korea

Korea imported for the first time from Canada 11,000 tonnes of canola seed for domestic consumption in 1986 and 696 tonnes of crude canola oil for re-export. The imported crude canola oil was refined in Korea by a private crusher and re-exported to Japan. The imported canola seeds are being currently crushed by three soybean processors at their sub-contractor's expeller type crushing plants.