

BILATERAL TRADE BETWEEN CANADA
AND THE UNITED STATES

1970 - 1982

Value in billions of U.S. dollars

Figures Published by:	Northward Trade Flow			Southward Trade Flow			Canadian Surplus		
	Canada	U.S.	Recon- ciled	Canada	U.S.	Recon- ciled	Canada	U.S.	Recon- ciled
1970	9.5	9.1	9.1	10.5	11.5	10.6	1.0	2.0	1.4
1971	10.8	10.4	10.6	11.9	12.7	12.0	1.1	2.3	1.4
1972	13.0	12.4	12.6	15.1	14.9	14.2	1.1	2.5	1.5
1973	16.5	15.1	16.1	17.1	17.7	17.3	.6	2.6	1.2
1974	21.7	19.9	21.1	21.7	22.3	22.1	.0	2.3	.9
1975	23.1	21.7	22.8	21.1	22.2	21.4	-1.9	.4	-1.3
1976	25.9	24.1	25.5	25.9	26.2	26.2	.0	2.1	.7
1977	27.8	25.7	27.6	29.0	29.4	29.3	1.2	3.6	1.6
1978	30.7	28.4	30.3	32.6	33.5	33.1	1.9	5.2	2.7
1979	38.7	33.1	37.9	38.0	38.0	38.5	7.6	5.0	.6
1980	41.4	35.4	40.7	41.2	41.5	42.0	-.2	6.1	1.4
1981	45.2	39.6	44.6	46.4	46.4	47.4	1.2	6.9	2.8
1982	38.9	33.7	38.1	46.8	46.5	47.8	7.9	12.8	9.7

U.S. imports are measured on a Customs basis, except between 1976 and 1981 inclusive where imports were measured on a free alongside ship (f.a.s.) basis. Note: Each figure is rounded independently.

Reconciliation of United States-Canada Merchandise Trade Statistics, 1982 - Advance information. Reconciliation of merchandise trade data for Canada and the United States shows Canada had an estimated U.S.\$ 9.7 billion surplus in trade between the two countries in 1982. This represents a record surplus for Canada, up U.S.\$ 6.9 billion from the 1981 record surplus of U.S.\$ 2.8 billion. The higher surplus was mainly the result of a \$ 6.5 billion drop in Canadian imports from the United States.

The largest reconciliation adjustment in 1982 was an addition of \$ 4.2 billion (12.4%) to United States exports, representing a residual estimate for non-receipt of export documents. The equivalent Canadian non-response adjustment was \$ 1.5 billion (3.2%), down from \$ 1.6 billion (3.5%) in 1981.

Another significant adjustment included a reduction of Canadian imports by \$ 713 million for goods priced above transaction value, mainly attributable to crude rubber, plastics and non-electrical machinery imports. Another significant adjustment was a deduction of \$ 482 million for trade definition that represents a \$ 356 million increase over 1981. This larger deduction was attributable to a deduction for special automotive tooling charges from published data. In previous years, data did not include these special charges at the time the reconciliation