

THE CANADIAN BANK OF COMMERCE

Statement for the year ending 30th November, 1911

Balance at credit of Profit and Loss Account, brought forward from last year	\$ 310,204.06
Net profits for the year ending 30th November, after providing for all bad and doubtful debts.....	2,305,409.42
Amount recovered from over-appropriations in connection with assets now realized, including the \$350,000 appearing in the statement of 31st May, 1911.	500,000.00
Premium on New Stock.	1,357,820.00
	<u>\$ 4,473,433.48</u>

This has been appropriated as follows :

Dividends Nos. 96, 97, 98 and 99, at Ten per cent. per annum.....	1,057,218.59
Written off Bank Premises	400,000.00
Transferred to Pension Fund (annual contribution).....	55,000.00
“ Rest Account.....	\$ 1,400,000.00
“ “ Premium on new stock.....	1,357,820.00
	<u>2,757,820.00</u>
Balance carried forward.....	203,394.89
	<u>\$ 4,473,433.48</u>

NOTE—When the payments in connection with the new stock issue have been completed the Capital and Rest will be as follows :

Capital.....	\$ 12,000,000
Rest.....	10,000,000

LIABILITIES

Notes of the Bank in circulation.....	\$ 12,004,649.68
Deposits not bearing interest.....	\$ 41,288,032.95
Deposits bearing interest, including interest accrued to date	104,677,701.81
	<u>145,965,734.76</u>
Balances due to other Banks in Canada.....	196,618.80
Balances due to Agents in the United Kingdom and Banks in foreign countries.....	2,273,529.13
	<u>\$ 160,440,532.37</u>
Dividends unpaid.....	2,021.47
Dividend No. 99, payable 1st December.....	288,940.00
Capital paid up	\$ 11,697,275.00
Rest	9,757,820.00
Balance of Profit and Loss Account carried forward	203,394.89
	<u>21,658,489.89</u>
	<u>\$ 182,389,983.73</u>

ASSETS

Coin and Bullion	\$ 10,736,214.55
Dominion Notes.....	15,093,480.00
	<u>25,829,694.55</u>
Balances due by Agents in the United Kingdom and Banks in foreign countries..	\$ 6,982,375.82
Balances due by Banks in Canada.....	6,854.59
Notes of and Cheques on other Banks.....	7,526,242.58
	<u>14,515,472.99</u>
Call and Short Loans in Canada.....	6,604,716.44
Call and Short Loans in the United States	8,420,602.53
Government Bonds, Municipal and other Securities	11,541,092.11
Deposit with the Dominion Government for security of Note circulation	475,000.00
	<u>\$ 67,386,578.62</u>
Other Current Loans and Discounts	110,999,611.31
Overdue Debts (loss fully provided for)	293,240.08
Real Estate (other than Bank Premises)	138,061.35
Mortgages.....	347,091.02
Bank Premises.....	3,142,487.82
Other Assets	82,913.53
	<u>\$ 182,389,983.73</u>

ALEXANDER LAIRD,
General Manager.