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ROBERT D. BLACKMAN

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SYNOPSIS OF COAL MINING REGULATIONS.

Coal mining rights of the Dominion, in Manitoba, Saskatchewan and Alberta, the Yukon Territory, the North-West Territories and in a portion of the Province of British Columbia, may be leased for a term of twenty-one years at an annual rental of \$1 an acre. Not more than 2,560 acres will be leased to one applicant.

Application for a lease must be made by the applicant in person to the Agent or Sub-Agent of the district in which the rights applied for are situated.

In surveyed territory the land must be described by sections, or legal sub-divisions of sections, and in unsurveyed territory the tract applied for shall be staked out by the applicant himself.

Each application must be accompanied by a fee of \$5, which will be refunded if the rights applied for are not available, but not otherwise. A royalty shall be paid on the merchantable output of the mine at the rate of five cents per ton.

The person operating the mine shall furnish the Agent with sworn returns accounting for the full quantity of merchantable coal mined and pay the royalty thereon. If the coal mining rights are not being operated, such returns should be furnished at least once a year.

The lease will include the coal mining rights only, but the lessee may be permitted to purchase whatever available surface rights may be considered necessary for the working of the mine at the rate of \$10.00 an acre.

For full information application should be made to the Secretary of the Department of the Interior, Ottawa, or to any Agent or Sub-Agent of Dominion Lands.

W. W. CORY,
Deputy Minister of Interior.

N.B.—Unauthorized publication of this advertisement will not be paid for.—59783.

DOMINION DEBT AND FINANCING FOR SEPTEMBER.

Canada's net debt at the end of September last totalled \$484,841,633, an increase as compared with the debt of a year ago of \$141,455,049. During the month of September alone the net debt increased by \$12,432,748. Revenue from all sources for the month of September totalled \$13,154,318, as against \$9,953,093 for September, 1914, or an increase of a little over \$3,000,000. This increase is made up by an increase of nearly \$2,000,000 in customs, or about \$176,000 in excise, of \$200,000 in post office, of \$500,000 in public works and about \$200,000 in miscellaneous.

The total revenue for the first six months of the fiscal year ended September 30 was \$73,243,514.

Ordinary or consolidated expenditure for the month totalled \$7,400,910 as compared with \$12,962,824, or a decrease of over five and a half millions.

The total decrease for the first six months is a little over \$9,000,000. For the six months the total expenditure on consolidated funds was \$46,271,622. On capital account, including public works, railways and canals, a saving of about a million dollars has been effected. The expenditure for war during the month of September was \$14,541,003, and for the first six months of the fiscal year it was \$44,427,893. The statement for the month is the most satisfactory which has been published since the war commenced.

PORT MOODY GUARANTEES STEEL CO. BONDS.

Word comes from Port Moody that the electors of this city voiced their approval of the by-law by which the city guarantees the bonds of the Port Moody Steel Works Co. to the extent of \$100,000, in no uncertain manner yesterday. At the close of the voting the count stood: For the by-law, 100; against, 8. The measure therefore carries by a heavy margin.

By the terms of the by-law, the corporation guarantees the debentures of the company up to \$100,000 for a term of ten years, and in return the city is secured by a first mortgage of 97,935 acres in D. L. 233, valued at \$100,000, and rolling mill machinery, equipment and scrap iron to the value of \$50,000, and in addition such buildings and factories as may be erected on the property.

The company agrees to purchase the property outright immediately and to commence work on the construction of buildings at once. No Orientals or Asiatics are to be employed on the premises at any time, and the work of manufacturing steel is to be proceeded with as soon as possible.

The Vancouver branch of a prominent chartered bank sent, on behalf of clients, \$34,000 to New York to be invested in the Anglo-French loan.

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