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Confederation Life Building Re-opens Sept. 1st, 1897.

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Mercantile Summary.

L. S. Bonin, of Montreal, an East end furniture dealer, has consented to assign, and shows an indebtedness of about \$5,500.

Belleville's estimates for the year have been struck. Her citizens will be asked to pay twenty-two and one tenth mills in the dollar.

A New York telegram says that drought prevails in Corea to such an extent that, instead of exporting rice and other grains, it will be necessary to import cereals.

It is said that all northwestern railroads of the United S.ates will be in the midst of a car famine within thirty days. Every road is hard at work getting cars ready for the great rush of grain.

F. F. & C. D. Kelly, jobbers in fancy dry goods, Montreal, lately reported insolvent, are offering 30 cents on the dollar, 25 cents cash, and 5 cents their own notes. — Alex. Cowper, a manufacturer of bedding at Montreal, offers his creditors 50 cents on liabilities of about \$2.800.

A TRIAL trip was made on Saturday last at Hull, England, of the twin-screw steamer "Prince Edward," built to the order of the Dominion Atlantic Railway, to run between Boston and Yarmouth. She made an average of nineteen and one-tenth knots per hour on her long-distance speed trials against a heavy

THE following firms in Montreal have dissolved partnership: D. G. McBean & Co., commission merchants; Roy & Moreau, carriage dealers; Huot & Cote, electricians; Montreal Corset Mfg. Co., and in Quebec Cantin & Bresse, tanners, etc., have dissolved; also, at Knowlton, Que., Scott & Goddard, cheese box makers.

A FIRM of general dealers at Country Harbor, N.S., E. S. Sweet & Co,, have written their creditors, asking an extension of time, in quarterly payments spread over two years, and say, if pushed, they will assign, under which circumstances they will make preferences. They have been disposed to carry too much sail, and have been reported slow pay for some time past.

A STATEMENT prepared by Worthington C Ford, chief of the Bureau of Statistics, shows that the rush of importations into the United States during March, April, May and June, in anticipation of the enactment of the new tariff law, will result in an estimated loss to the Government of \$32 666,427. The loss on wool duties is the largest, amounting to \$24,027,941. Mr. Ford gives the opinion that about 10 per cent of the increased importation is properly due to the improvement in business conditions generally. The total loss is estimated at \$36,-296,030, and with the 10 per cent. deducted, the estimated net loss is \$32,666,427.

THE failure of two retail clothing concerns in Montreal is reported, namely, Israel Vineberg & Co., with premises on Notre Dame street, and Vineberg & Co., of St. Laurence Main street. The principals in the respective cases are Israel and Hyman Vineberg, brothers, and both doing business in their wives' names, on account of old troubles in Cornwall, in partnership, some years ago. It is now somewhat peculiar that they should again fail, separately, within a day of each other. Despite their unfavorable record, they apparently could readily command credit, several houses being interested for amounts above \$1,000, and the liabilities in the first case are about \$20,000, and in the second from \$8,0.0 to \$10,000.

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