DEBENTURES FOR SALE

Saint Stephen Water Debentures for Sale.

Sealed tenders, marked "Tenders for Debentures," addressed to the Town Clerk, St. Stephen, N.B., will be received b· the undersigned, or either of them, up to 3 o'clock in the afternoon of Thursday, June 10th, 1909, for the whole or a part of one hundred and fifty thousand dollars of the Saint Stephen water debentures, being the balance remaining unsold of an issue of two hundred thousand dollars.

These debentures, issued by the Town Council under authority of Act as Assembly, bear date of July 1st, 1906, and are in $500 bonds, for forty years, with interest at 4 per cent., payable half-yearly; coupons payable at St. Stephen, St. John, Halifax, Montreal and Toronto.

The town has a contract with the Maine Water Company to supply the town of Milltown, N.B., and the principal part of the city of Calais, Me., including Milltown, Me.; and the guaranteed income from this source alone is sufficient to pay more than three-fourths of the annual interest on the debentures. The annual assessment in the town of Saint Stephen for hydrant service, which goes to the credit of water supply, exceeds the other one-fourth of the amount required fo: this purpose.

Tenders may be for the whole or any part of the debentures and for accrued interest. The lowest or any tender no: necessarily accepted.

Dated at St. Stephen, N.B., the tenth day of May, A.D., 1909

J. T. WHITLOCK,
Chairman of Finance Committee.
J. VROOM,
Town Clerk.

CITY OF MOOSE JAW, SASKETCHEWAN.

Tenders will be received by the undersigned in the Council Chamber, between the hours of 8 and 8.30 p.m., on Monday, 31st day of May, 1909, for the sale of a $40,000 issue of debentures, straight term, sinking fund bonds, repayable in 40 years, bearing 4½ per cent. interest, for the construction of a water dam and other water extensions. The lowest or any tender not necessarily accepted.

For further particulars apply to,

JOHN D. SIMPSON,
City Clerk.

Moose Jaw, May 8th, 1909.

VANCOUVER, BRITISH COLUMBIA

TENDERS FOR DEBENTURES.

SEALED TENDERS will be received by the undersigned up to 4 o'clock p.m. on **Monday, the 31st Day of May, 1909,** for the purchase of $1,397,000.00, forty years, 4 per cent. Debentures.

Official statement of particulars can be obtained at the Bank of British North America, Toronto, Ont., or at the Comptroller's office, Vancouver, B.C.

G. F. BALDWIN,
Vancouver, B.C., City Comptroller.
April 14th, 1909.

FERNIE, B.C.

DEBENTURES FOR SALE.

Tenders will be received for the purchase of $100,000 waterworks debentures and $50,000 electric light debentures.

All offers must be addressed to the undersigned and must reach this office not later than the twenty-fifth day of May, 1909.

The highest or any tender not necessarily accepted.

G. H. BOULTON,
City Clerk.

City Hall, Fernie, B.C., May 10th, 1909.

OVERSEAS FOR CAPITAL; NOTES OF VISITORS.

Several visitors to the head office of the Monetary Times recently are now on their way to London, or have already reached there, where they will interest capital in various projects. Mr. W. J. Green sailed from New York last week in connection with the affairs of the Prudential Trust Company, a Manitoba concern, which recently obtained a Dominion charter. Mr. Underwood, of Calgary, and Mr. G. F. Stephen, of Winnipeg, called here prior to Mr. Underwood's departure for England in the interests of the Diamond Coal Company, Calgary.

Mr. G. H. Oatway, M. Inst. E.E., of London, Eng., has interested several prominent Winnipeg men in a fire detector invention. These gentlemen will form a company, obtain a charter, and be given the selling rights for the whole of Canada. Mr. Oatway hopes to return in about six weeks. He will probably make an exhibit of apparatus at the Toronto Exhibition.

Mr. Chas. A. Flower, managing director of the Central Canada Packing Company, Limited, will probably leave for the Old Country early in June. That company will hold its annual meeting at Regina on May 12th, when a financial report will be submitted and a resolution regarding the reduction of the company's stock. This will leave the Central Canada Packing Company, when the resolution carries, with a good statement, the loss having been shouldered by the present shareholders. Mr. Flower has worked hard to place this company on a sound basis, and has disposed of his difficult task very creditably. It should not be difficult for him to raise the necessary funds in London in order to go ahead with the business. The extravagant element has been removed.

Mr. Hugh R. Cameron, managing director of the Pioneers' Fire Insurance Company, of Brandon, called here this week. He is selling a block of the company's stock in Ontario and is making satisfactory progress. The list of Western shareholders includes the names of many prominent men and subscriptions obtained already in the East show an equally gratifying list. The conservative policy of the Pioneers' Company has enabled it to make a good showing in bad conflagration years.

Mr. E. S. Blasdel, who is assisting Professor Johnson of the New York University, in an investigation of the operation of Canada's banking system on behalf of the United States Monetary Commission, was a visitor to the Monetary Times office the other day.

Mr. George W. Goodall, the Monetary Times Western Canada representative, is making a trip through Manitoba, Saskatchewan and Alberta.

Mr. C. A. Kennedy, bond broker, Montreal, was also a caller this week.

Mr. C. W. I. Woodland, joint manager with Mr. Griffin, of Montreal, for the Employers' Liability Assurance Corporation, has left for Europe on a three months' trip.

The Canadian Bank of Commerce will erect a two storey bank building at the corner of College Street and Dovercourt Road, Toronto.