

NEW IDEA IN BANKRUPTCY LAW.

The necessity of a national bankrupt act which shall regulate the proceedings in insolvency in different states grows more and more apparent as the results of the panic in 1893 grow more and more complete. Judge Russell speaking of this fact the other day said:

"What is needed is a provision for a permanent assignee and a permanent receiver who shall take charge of all insolvency proceedings and who shall be an officer of the court and always giving his time and attention to the work."

The sentiment expressed opens up a comparatively new idea in the realm of public office. The appointment or election of an officer who shall within a certain district have charge of all the insolvencies which may occur within that district, while it may mean that a number of attorneys who now derive a fat living from such proceedings will be deprived of a good many shekels; also means that many thousands of dollars would be saved to the creditors of insolvents. If the pay of the office should be placed on a percentage, based on the amount collected or amount of business done, it might be much better regulated than it is now and at much less cost.

Take for instance the past year. The assignee's fees in the assignment of the State bank were placed at \$5,000 and allowed by the court at that figure. The attorney's fees were largely in evidence also, up in the thousands. In the Bank of New England failure the assignee's fee amounted to \$2,500 with a large attorney's fee besides. In the assignment of the Farmers' and Mechanics' state bank the assignee asks for \$3,500 fees while the attorneys again ask for wages in the thousands.

Fees in these three assignments alone reach the sum of \$11,000, while the fees charged in other assignments will amount to at least twice as much more. Upwards of \$70,000 for assignees' fees in the course of the year 1894 is a moderate estimate while the attorneys' fees received will, it is said, considerably overtop the \$100,000 mark.

It is true that 1894 witnessed the close of more large assignments than any year for some time past and probably for some time to come, but the truth of the principle remains that in the majority of cases money would be saved and in appreciable amounts, too, if the general run of assignments could be placed under the direction and management of one office. It would require a man of peculiar qualifications, but it would ultimately result in the saving of vast sums of money to creditors.—*Minneapolis Journal*.

Inherited wealth never beat inherited brains in any race.

WELL INFORMED YOUNG MEN.

"One of the best salesmen I ever met," says a writer in *New York Herald*, "was one who always carried an educational book in his gripsack; when he had to wait for a delayed train, or had an hour to spare at his hotel, he had his book in his hand. I found him a pleasant companion, and so did his customers. He was respected and liked by all who knew him, and deserved the success that came to him later. He was a well-informed man; interested in everything worth a man's thought, with no time to waste over billiards or barrooms, or worse things. One of the high-salaried men that called on me from New York had the faculty of picking up the latest story and telling it to perfection. He was equal to many men on the stage. But if I asked for specific information about an article in his line he could not give it; he had the sample and there was the price; he could tell a good story, and was free in paying for refreshments, if you would have them, but beyond this he had nothing. I was not surprised when his employer told me that he would be allowed to resign at the end of the year. Said he; he sells less each trip. Everybody likes him and speaks well of him, but each time they see him they buy less from him. I thought I understood the reason. Stories are good in their way; cigars and wine influence some, but, after all, men think 'business is business,' and they want to buy of a man who who understands his goods from A to Z. It is for this reason that merchants are looking around either for well-informed clerks, or for those of such frame of mind that they will inform themselves, they grow in the business. If the desire is there, the rest will follow. Twenty-five years ago a young man worked in a store next door to me. He worked hard, too, for he had to run stoves out and in, black stoves, set them up, and do anything and everything that needed to be done. Shops in those days kept open till eight o'clock every evening and were opened early in the morning. But that young man found time to study up everything connected with stoves and tin. By and by, with a very few hundred dollars and some credit, he opened a shop to make tin cans, and today he is at the head of the largest factory of this kind in the world. He read and studied 'with a view to being well informed,' and his information became valuable capital. The young man of today should take courage and press on in the same direction. Well informed men are needed, always will be needed, and will always get to the top."

Adversity is a better teacher than prosperity. It shows us what asses we can make of ourselves.

THE TYPEWRITING MACHINE.

The introduction of a typewriter envelope, as a universal boon to careful typewriters, proves how extensively commercial correspondence is carried out by means of the ingenious typewriting machine and how manufacturers of the day are constantly on the alert to meet every need in all that concerns art and industry. The peculiarity of these novel square envelopes is to offer a splendidly even surface and regular thickness of paper just in the space where the address has to be written. In this wise, whatever typewriter is employed, any unsightly "shadowing" is avoided and perfect alignment secured. It is worth noting, too, as a sign of the advance of modern civilization, that the very first parcel of the new invention dispatched from England was for R. K. Javik, which boasts of the only typewriter in the whole of Iceland.

If you would work as hard for business as you do for a popular candidate for election you would soon be rich.

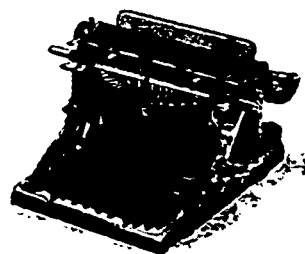
The energy used to down a competitor will frequently bring success if turned toward your own affairs.

JUSTIN GILBERT,

Agent for British Columbia for the

DENSMORE

TYPEWRITER.



Second Hand Typewriters For Sale or Rent
21 BOARD OF TRADE BUILDING,
VICTORIA, B. C.

Now that garden parties and picnics are pleasures of the past, and socials, dances, balls, etc., are present, it would be well for those entertaining to keep on hand a few dozen of SAVORY'S splendid Champagne Cider. It is a delicious beverage for the supper table. Use champagne glasses and ice for those who are in need of a cool refreshing drink.

SAVORY'S CHAMPAGNE CIDER, being strictly the pure, highly refined juice extracted from home grown apples, is a healthy and temperate substitute at all times for champagne, claret, etc., and is superior to all cheap concoctions sold under the name of champagne.

The selection of books at Sampson's Book Exchange is continually being increased and constantly changing. The patrons of Sampson are also increasing in numbers, for they find choice current literature at half regular prices.