

## THE EXCHANGE NEWS.

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### MINING NEWS.

**War Eagle**—A wheel of one of the big five-ton trucks on the War Eagle tramway came to grief recently, but a new truck was in place a few days after the accident. The 750-foot point has been resumed. Everything was in readiness to go down rapidly. In the stopes in the 375, 500 and 625-foot levels the ore body has widened out considerably. The general average of the ore body is about 15 feet. If the requisite power is forthcoming, to run the big compressor very rapid development work will be accomplished during the latter half of the present year, and consequently the shipments of ore will be considerably increased. It has been stated that upon the completion of the Centre Star plant the two properties could keep up a daily shipment of 600 tons if everything is in proper order to both mines.

**Evening Star**—Seventy-five tons were shipped from the Evening Star recently, which was the banner shipment for seven days from this mine. The mine will show a profit of several hundred dollars for July. Sinking of the shaft from the lower tunnel continues and there is three feet of shipping ore in its bottom. Ore is being stoped from the upper tunnel and it is all of a good grade and gives good smelter returns. The idea of the management is to ship enough ore to create a fund with which a compressor plant may be purchased. With power the ore could be gotten out cheaper and quicker and the mine be sooner placed on a dividend-paying basis.

**Centre Star**—The big ore shoot in the main tunnel level of the Centre Star, 300 feet from the west end line of the property, and from which, during Mr. Oliver Durant's management, over 1,000 tons of ore were taken out, has widened to nearly double its old width, and now measures 16 feet across. Mr. Hasting recently stated that the mine never looked better than it does now. Eight hundred and forty tons were shipped to Trail the week ending July 30. The combined output of the Centre Star and the War Eagle is estimated at 2,430 tons.

**The B.A.C. Properties**—These properties, including the Le Roi, Josie, No. 1, Columbia-Koffsky, Nickel Plate and Great Western, have all been worked steadily, with the exception of Great Western, which was closed for a time pending the installation of new machinery. The Le Roi shipped 57 carloads of ore, 1,324 tons, to the Northport smelter during the week. There

is nothing of special importance to report concerning the properties mentioned.

**Iron Mask**—Since the 15th of July an average of 45 tons per day has been sent to the smelter. The number of machines at work has been increased to six and work has been started on No. 2 winze. The intention now is to sink from the 350-foot level to the 450-foot level. A set of tanks have been put in. The water will be pumped into these tanks and there it will settle and afterwards be used in the boilers, etc. The force has been increased to 62 men. In fact, the property is looking well all over and never was in better condition nor shipping more ore than at present.

**Canadian Gold Fields Syndicate**—Cross-cutting north and south has been commenced from the 100-foot level on the new shaft on the Sunset No. 2. A tunnel has been started on the Gold Hunter to cross-out the main ledge there to determine its extent and richness at that depth. Twenty-five men are at work and the condition of the property is generally good.

**White Bear**—The shaft has now reached a depth of 285 feet. There are no new developments to note.

## THE EXCHANGE NEWS

### Investors'

### Information Bureau.

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