

NEW YORK EXCHANGE.

MARKET WEAK UP TO TWO O'CLOCK.

Consolidated Gas — B. R. T. and Tobacco Strong—A Reaction in the Last Hour.

New York, 2 p.m., June 9.

From the opening the market has shown great weakness, with the exception of Consolidated Gas, which rushed up from its opening price of 197 to 205, on comparatively small transactions, but soon reacted to 201. The old gossip of consolidation served the purpose of a lever for it. Tobacco also showed up well, selling from 109 (opening price) to 111. As we write it is selling at 110½. Sugar continued its downward course of yesterday. Opening at 140, within ¼ p.c. of yesterday's close, it declined rapidly to 137½, rose to 139½, dipping again 137½, reacting to 138½, from which price it broke once more to 136½ at two o'clock.

Metropolitan Traction and Manhattan shared in the depressed feeling, on limited transactions the former now selling at 159½ and the latter at 104.

Brooklyn Rapid Transit has advanced from 46½ to 49½ on Tamanyite purchases. In the last hour quite a reaction in prices took place. North West selling up from 124½ to 125½. The grangers gained 1 point, Tobacco 3 B. R. T. 1½, even sugar reacted a little.

New York, 9.40 p.m., June 9.

The strength of Consumer's Gas gives color to the rumor that there is to be a consolidation of the Gas Companies.

We are advised from Boston that it can be said unreservedly that no refunding plan for Burlington and Quincy is considered. Several plans have been presented to the directors, and each and all have been rejected.

We understand that there has been a change in the position of those who control the Southern Railway situation and that the idea of declaring a dividend on the Preferred stock this summer has been given up. The reason is not stated, but it is known that the managers are much gratified with the business of the company and the outlook for the future, but are opposed to another dividend at present.

Principal activity in the market confined to specialties. Declines in other stocks represent ordinary changes.

Powerful interests in American Spirits and strong buyers on the settlement distillers war. Heavy speculation at advancing prices is expected in stock.

Illinois Central returns for the year show a surplus equal to 4 per cent. on stock.

Directors of the Leather Company, been selling preferred.

Early settlement general.

Electric impaired capitilization anticipated.

The fortnightly settlement which started in London yesterday disclosed a further short interest in Americans, and that fact probably accounts for the steadiness in the London market. London did very little in our market yesterday, our prices and their's were probably too close to admit of any large amount of arbitrage business.

Decline in yesterday's market was mostly of technical nature. Traders agree that the market has been strong too long, and that a considerable re-action is in order, and their efforts were principally responsible for the decline.

London, (10 a.m.) June 9.

The "Westminster Gazette," this morning says that Manilla has fallen.

London, (4 p.m.) June 9

Americans closed heavy in sympathy with New York prices. Consols closed a shade higher for both.

NEW YORK STOCK MARKET.

3 p.m., June 9.

| | Open | High | Lowest | Closing |
|------------------------------|------|------|--------|---------|
| American Cotton Oil..... | | | | |
| American Cot. Oil pfd..... | | | | |
| American Express..... | | | | |
| American Sugar..... | 140 | 140 | 135½ | 137½ |
| American Sugar pfd..... | | | | |
| Am. Spirits Mfg. Co.... | 15½ | | | |
| Am Spirits Mfg Co pfd..... | | | | |
| American Tobacco..... | 109 | 113½ | 109 | 113½ |
| American Tobacco pfd..... | | | | |
| Ann Arbor..... | | | | |
| Ann Arbor pfd..... | | | | |
| Atch T. & S. Fe..... | 13½ | 13½ | 13½ | 13½ |
| Atch. T. & S. Fe pfd.... | 33½ | 33½ | 32½ | 33 |
| Baltimore & Ohio..... | 19½ | | | |
| Bay State Gas..... | 3½ | | | |
| Brooklyn Rap. Tran... .. | 46½ | 49½ | 46½ | 49½ |
| C. C. C. & St. L..... | 39½ | 39½ | 39½ | 39½ |
| Canadian Pacific..... | | | | |
| Canada Southern..... | 52½ | 51½ | 52½ | |
| Chesapeake & Ohio..... | 23½ | 23½ | 23½ | 23½ |
| Chicago B. & Q..... | 104½ | 104½ | 103½ | 104½ |
| Chicago Mil. & St. P... .. | 100½ | 100½ | 99½ | 100 |
| Chic. Mil. & St. P. pfd..... | | | | |
| Chicago R. I. & Pacific..... | 106 | 106½ | 105½ | 106½ |
| Chicago & Alton..... | | | | |
| Chicago & Northwest..... | 126 | 126 | 124½ | 125½ |
| Chic. & Northw. pfd..... | | | | |
| Consolidated Ice..... | | | | |
| Consolidated Ice pfd.... | | | | |
| Consolidated Gas xd2%..... | 197½ | 205½ | 197½ | 203½ |
| Delaware & Hudson..... | | | | |
| Del. Lack. & Western..... | | | | |
| Denver & Rio Grand..... | | | | |
| Denver & Rio G. pfd.... | | | | |
| Erie..... | 8½ | | | |
| Erie 1st pfd..... | | | | |
| Erie 2nd pfd..... | | | | |
| General Electric..... | 39 | 39½ | 38½ | 38½ |
| Great Northern pfd..... | | | | |
| Illinois Central..... | | | | |
| Laclede Gas..... | | | | |
| Laclede Gas pfd..... | | | | |
| Lake Erie & Western..... | | | | |
| Lake Erie & West. pfd.... | | | | |
| Lake Shore..... | | | | |
| Long Island..... | | | | |
| Louisville..... | 55½ | 55½ | 55 | 55½ |
| Manhattan cou..... | 105 | 105 | 104 | 104½ |
| Met. Street Ry. Co..... | 162 | 166½ | 159½ | 160½ |
| Michigan Central..... | | | | |
| Missouri Kan. & Tex..... | | | | |
| Missouri Kan. & T. pfd..... | 35 | 37 | 34 | 34½ |
| Missouri Pacific..... | 35½ | 35½ | 35 | 35½ |
| Mobile & Ohio..... | | | | |
| Nat. Lead..... | | | | |
| Nat. Lead pfd..... | | | | |
| Nat. Starch..... | | | | |
| New Jersey Central..... | 96½ | 96½ | 96½ | 96½ |
| New York Central..... | 116½ | 116½ | 115½ | 116 |
| Norfolk & Western..... | | | | |
| Norfolk & Western pfd..... | | | | |
| Northern Pacific..... | 29½ | 30½ | 29½ | 29½ |
| Northern Pacific pfd.... | 69½ | 70½ | 69½ | 69½ |
| Omaha..... | | 76 | 76 | 76½ |
| Omaha pfd..... | | | | |
| Ontario & Western..... | 15½ | | | |
| Oregon Rail. & Nav..... | | | | |
| Oregon Rail & Nav pfd..... | | | | |
| Oregon Short Line..... | | | | |
| Pacific Mail..... | 29½ | 29½ | 29½ | |
| Pennsylvania R.R. Co..... | | | | |
| Peo. Gas L. & Coke Co..... | 102½ | 103 | 101½ | 101½ |
| Pullman Palace Car Co..... | | | | |
| Reading..... | 20½ | 20½ | 19½ | 20½ |
| Reading 1st pfd..... | | | | |
| Reading 2nd pfd..... | | | | |
| Silver cdfs..... | | | | |
| St. Paul Min. & Man..... | | | | |
| Southern Pacific..... | 32½ | 32½ | 31½ | 32 |
| Texas Pacific..... | | | | |
| Tenn. Coal & Iron..... | 25½ | 25½ | 25½ | 25½ |
| Third Avenue R.R..... | | | | |
| U. S. Express..... | | | | |
| Union Pacific..... | 24½ | | | |
| Union Pacific pfd..... | 61½ | 61½ | 60½ | 61 |
| U. S. Rubber..... | | | | |
| U. S. Rubber pfd..... | | | | |
| U. S. Leather..... | | | | |
| U. S. Leather pfd..... | 66½ | | | |
| Wabash..... | | | | |
| Wabash pfd..... | 19½ | 19½ | 19½ | 19½ |
| W. U. Telegraph..... | 91½ | 91½ | 91½ | 91½ |
| Wheel & Lake Erie..... | | | | |
| Wheel & Lake Erie pfd..... | | | | |
| Wells Fargo..... | | | | |

*Ex-dividend.

New York, noon, June 9.

The opening of the market was very uneven, some stocks being very strong and others weak.

The weakness of sugar was due to the selling by Keene brokers. All sorts of Bear tips are current on it, the principal Bear argument being the tax imposed upon the gross earnings, by the war revenue measure and the probability that the Arbuckle refineries will be completed and be ready to compete with the Sugar Company in July. There was one serious opposition to the attack, and there were certainly no indications of inside buying. What support there was, seemed to come from short interest.

The advance in Americans was said to be due to the manipulation by Keene brokers. The fact that the Stock Exchange had agreed to list the new issue of stock was for some reason or other considered a Bull argument.

London houses were moderate buyers of all Internationals.

Consumer's Gas enjoyed a larger advance than any other stock, on persistent rumors of an early consolidation of all the Gas companies in New York. These rumors find many believers in spite of the fact that semi-official denials of them have been published.

Trading in Grangers continues light. The market showed more manipulation than for some time and outside business seems to be on the decline.

SPECIAL.

New York, 3 p.m., June 9.

Sugar pool liquidating. Keene selling freely. Indications are that foreign countries are abandoning bounty duty. This is a serious blow to American refineries. Insiders are buying tobacco. Sell grangers on all rallies. Tammanyites are buying Brooklyn Rapid Transit.

CHICAGO MARKET.

Market Very Dull.

June Wheat Neglected — July Trade Very Small — September and December Comparatively Active.

Weather: cloudy; 65, wind, south. Wheat on Curb: Sept. 77¼, Cars, W. 26; S. W. 21. Corn 742. Oats 170. Rye 8. Barley 5.

Chicago, 2.20 p.m.

The wheat market has been very dull, though the active options opened one cent up; September and December finally lost one cent on the day. June and July were very inactive, closing with but little change from yesterday. From present indications business seems to be changing from June and July to later options suggesting that Leiter is, for the present, taking a holiday. Traders in the pit are very Bearish. In Corn and Oats very little is doing, but prices are steady. Provision market prices are stiffer, not much doing.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 9, 1898.

| | Open'g | High'st | Lowest | Closing |
|------------------|---------|---------|----------|---------|
| Wheat— | | | | |
| June.. \$1 02 | \$1 02 | \$1 01½ | \$1 02N | |
| July.. 89 | 0 89 | 0 87 | 0 87½ | |
| Sept.. 77 - 76½ | 0 77½ | 0 74½ | 0 75½-½B | |
| Dec.. 75 - ½ | 0 75½ | 0 73½ | 0 74½B | |
| Corn— | | | | |
| July.. 32½ - ½ | 0 32½ | 32 - 1 | 0 32½B | |
| Sept.. 33 | 0 33 | 0 32½ | 0 33½A | |
| Oats— | | | | |
| July.. 23½ | 23½ - 1 | 0 23½ | 0 23½ | |
| Sept.. 20½ | 0 21 | 0 20½ | 0 21½ | |
| Pork— | | | | |
| July.. 1032 | 10 52 | 10 30 | 10 50 | |
| Sept.. 1052 - 55 | 10 72 | 10 47 | 10 70 | |
| Lard— | | | | |
| July.. 5 95 | 6 05 | 5 95 | 6 05 | |
| Sept.. 6 05 | 6 15 | 6 05 | 6 15 | |
| Sht ribs— | | | | |
| July.. 5 65 | 5 77N | 5 65 | 5 77N | |
| Sept.. 5 75 | 5 87 | 5 75 | 5 87 | |

Puts and Calls for June 10.

| | |
|-----------------------------------|------------|
| Puts, Sept. Wheat..... | 74 |
| Calls, " " | 76½ |
| Puts, July Corn..... | 32½ |
| Calls, " " | 32½ to 32½ |
| Curb, June 9 after the Close..... | 75½A |

Flour, cash steady. Wheat, firm; No. 2 Red Winter, 1.10. Elevator corn, steady; No. 2, 37¼c. Oats, steady; rye, steady; 51 to 53. Pork quiet, \$11 to \$11.25; lard quiet, \$6.30; tallow quiet, 3½ to 4. Toledo, June 9. Wheat quiet cash \$1.04½; June, \$1.04; July, \$1.01¼ to \$1.01½; Aug., 78c; Sept., 77c. Corn, cash 33c. Oats, cash 25½c; peas, 24c.

U. S. Yards.—Estimated receipts of Hogs 26,000; official yesterday 32,658. Shipments 4,257; left over 3,000. Estimated tomorrow 20,000. Market advanced partly lost. Light mixed ended strong, now rather slow, early \$3.75 to \$4.10; mixed packing \$3.90 to \$4.15; heavy shipping \$3.90 to \$4.20; rough goods \$3.90 to \$4.00. Cattle 14 000, steady; sheep 14,000, steady.

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1½. Paris rentes 103f.-25c. French Exchange 25f.-27c. Amount of bullion into Bank of England, Balance £593,000. For Japan £501,000. Paris, Bank of France specie M. C. 6,450,000 fcs., gold. 5,250,000 fcs., silver.

June 9, 1898.

| | 12.30 P.M. | 2 P.M. | 4 P.M. |
|---------------------------|------------|--------|----------|
| Consols, money..... | 111½ | | 111 5/16 |
| Consols, account..... | 111½ | | 111 5/16 |
| Atchison..... | 13½ | 13½ | 13½ |
| Atchison pfd..... | 13½ | | |
| Ches. & Ohio..... | | | |
| Canadian Pacific..... | 88½ | | 88½ |
| do Conso'd Deb..... | | | |
| do Preference..... | | | |
| Denver & Rio G. pfd..... | | | |
| Erie..... | 14½ | | |
| Erie 1st pfd..... | 38½ | | 38½ |
| G. T. R..... | | | |
| do 4 p.c. guar'd..... | | | 78½ |
| do 1st Pref..... | | | 75 |
| do 2nd "..... | | | |
| do 3rd "..... | | | 26½ |
| Hudson Bay..... | | | 20½ |
| Illinois Central..... | 108 | | |
| Kansas & Texas..... | | | |
| Louis & Nash..... | 57½ | 57½ | |
| Mex..... | 21½ | | 21½ |
| Mex. Cent..... | 68½ | | |
| New York Central..... | 119½ | | |
| Northern Pacific..... | | | |
| Northern Pacific pfd..... | | | 71½ |
| Nor. & West. pfd..... | | | |
| Ontario & West..... | | | 16½ |
| Pennsylvania..... | 59½ | | |
| Reading..... | 10½ | 10 | 10½ |
| Reading 1st pfd..... | | | |
| St. Paul..... | 103½ | | 102½ |
| Southern Ry..... | | | |
| Southern Ry. pfd..... | | | |
| Union Pacific..... | 25½ | 25½ | |
| Union Pacific pfd..... | | | |
| Wabash pfd..... | | | 20½ |

POINTERS.

PEOPLE'S GAS.

In good demand more buyers than sellers, former holding off.

CRANCERS.

Think will decline further.

READING.

Would still buy, will lead in a bull market.

TOBACCO AND GAS.

Would hold for five points.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited. Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. COON, Managing Director, Telephone 1418. 39 St. Sacramento St.

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898. By order of the Board. H. H. HENSHAW, Secretary and Treasurer. Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates. Barristers and Solicitors, Standard Chambers, 181 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS. J. F. MACKIE.

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