

LATEST INTELLIGENCE.

FROM PAPERS BY THE PACKET.

LONDON, June 2.

MONEY MARKET.—Every branch of Commerce must be at a stand still, until the state of the Metropolis is known throughout the country. The anxiety which is felt by all classes cannot be described. No less a number of mercantile houses than between 130 and 140 had bulls upon the American firms which stopped, returned upon them, and this was not by any means a severe day in that respect, the heaviest amount becoming due about the 20th of this month.

It will be remembered that one half of the bills, if not more, received by the three American packets which arrived within a few days of each other in April, was protested for non-acceptance; consequently, whatever inconvenience attaches to this part has been contended with, and has worked its mischief already. The remaining portion can scarcely, therefore, exceed a million sterling, a large part of which, we may fairly surmise, is in the hands of the houses which have succumbed, or may be found ensconced in the coffers of the Bank of England, playing the part of collateral securities; but the remainder, in such times as these, is sufficient to cause much embarrassment, if not prepared for beforehand. Another most important and alarming feature has been the return of acceptance to a large amount upon the manufacturing interests in the country. One bill sent back was for £25,000. It is impossible to understand what the Bank means, and we believe it will be more fully gone into in a Court of law; but every person asks why that establishment compelled Messrs. White & Co. to wind up its affairs if it was in the same condition as the others, and only obtained accommodation upon security.—*Morning Chronicle*.

Another paper says, "Great sensation was experienced during the whole of yesterday in the City, by the suspension of payment of three houses in the American trade; their engagements are understood to be to a great extent. The firms are those of G. Wilde and Co., T. Wilson and Co., and T. Wiggins and Co. Such an extent of failure has probably never before occurred in the city in the same day."

June 5.

The less that is said by public journalists of the existing commercial embarrassments, perhaps the better, since no good can result at the present moment from increasing the prevalent anxiety and alarm by disastrous intelligence or sinister forebodings. On Friday morning it was known that, after a long deliberation, the Bank Directors had determined not to afford further assistance to the three great American houses in whose favor they had departed from their usual practice to so questionable an extent. The consequence was, that all three firms suspended their payments. The force of this tremendous blow has been broken by the previous interference of the Bank, but the effects of these failures will extend more or less over the whole world, and in Liverpool and Glasgow it is feared, that they will be especially known. It seems, however, to be admitted on all hands that the Banks have gone at least as far as they could with prudence; and the tenor of the last advices from New York are supposed to have produced this conviction on the part of the Directors, contrary to previous expectation.—*London Patriot*.

THE O'CONNELL TRIBUTE.—Accounts from every quarter correspond in saying that the collection of this fund prospers much beyond the success of any former years.—*Dublin Freeman*.

COURT CIRCULAR.—Windsor, June 4.—The King has recently passed good nights, and his Majesty is recovering his strength. It is not, however, expected that his Majesty will be present at the races at Ascot.

June 8.

THE KING.—There are alarming reports in circulation to-day, respecting the health of His Majesty, which, it would appear, causes some anxiety to the royal family. Yesterday the King was so much worse that an express arrived in town commanding the two physicians in attendance on his Majesty to proceed to Windsor without delay. In the absence of official bulletins, which are never issued till there is some danger, we hope that the illness of the King is not serious.

PRINCESS VICTORIA.—Wednesday, the day on which the Princess Victoria completed her eighteenth year, was very generally kept as a festival in the Metropolis. Most of the great shops were closed, the whole or part of the day, and the workmen in the manufactories and breweries were allowed a holiday. Neither house of parliament sat. At night there were splendid illuminations all over London; and the throng of carriages and people on foot was immense. It was a beautiful evening for the display of gas-lights; though fair and of an agreeable temperature, it was dark. There was not much variety in the devices or forms of the illumination. The letters "P. V." with stars and crowns, and wreath of lamps coloured green to imitate laurel, were seen every where. Although there was no interference of the police as to the direction of the carriages, there was not a single accident. We never saw a more good-humoured or better-behaved crowd, which, considering that the show was scarcely begun till ten o'clock, that the day had been one of play, not work, and there had been racing at Epsom in the morning, is saying a good deal for the sound hearts, and good sense of the Cockneys. Could the inhabitants of Paris, Madrid, Vienna, Naples, or Petersburg, the well-watched subjects of the continental despots, have been as safely left to themselves on such an occasion? There were probably half a million of persons in the streets of the metropolis on Wednesday night.—*Spectator*.

THE NATIONAL CHURCH.—Mr Brotherton on Tuesday gave a startling fact in the statistics of Manchester. He showed that in the vast and populous town of Manchester, they had thirty-two churches; but that all the church property was monopolized by one, that this one church had, and kept to itself, an income of £4025 a-year—that it received, besides, £4000 a-year in the shape of fees—that besides this it had the rectorial tithes of thirty townships, 1200 acres of land, houses, and many valuable mines! Besides this, the Dissenters amounted to 100,000, and had 100 places of worship. Is not this a beautiful specimen of the working of an Established church. Here is a place with upwards of 200,000 inhabitants. It has a vast population of working people. They want places of worship, and funds to support ministers. There are funds according to Mr Brotherton's statement, we suppose to the annual amount of £12,000 or £15,000. One would suppose that a Church so zealous of its standing, so jealous of the increase of Dissenters, so hungering and thirsting after the good of souls, so full of compassion for the spiritual wants of the poor, and so anxious to augment the salaries of clergymen, would have been only too happy to distribute these blessed funds for these purposes.

Mr Crane, from New Brunswick, is dangerously ill, from the effects of an accident when returning from the races.—*British paper*.

HULL, June 7.

This morning, at six o'clock, as the Union steam packet was ready to leave here for Gainsborough, crowded with passengers, the boiler exploded, the vessel was blown into a thousand pieces and sunk in the dock basin. Many of the passengers were killed, a considerable number seriously injured, and I am afraid many more drowned.

THE CROPS.—The hay crop, as also the cider crop, notwithstanding the lateness of the season, promise to be very abundant. With respect to the latter, the trees every where are loaded with rich blossoms, so that their appearance at this moment is most beautiful.—*Western Lumina*.

LONDON, June 8.

By one of the concurrences which have of late occurred so frequently that they can no longer be called singular, the subject of the navy is attracting public attention in France and England at the same moment. The Russians have a large force—18 to 20 line-of-battle ships—in the Black Sea.

The news from the seat of war in Spain on the whole continues to wear a favourable aspect as regards the Queen's cause. On the 1st inst. the Carlists occupied Bastro, which was completely invested by the Queen's troops. Generals Meer and Oran occupying positions on the Cinca, within a short distance of the town. Espartero entered Pampeluna on the 2d inst., while the troops of the Pretender have been obliged to retire from before Tolosa. On the same day Castello, with 700 of the factions, left Organa, taking the road to Lerida—as the greater part of the bands have done by order of Don Carlos—of whose movements we have no intelligence since he entered Barbastró. Buerens has taken the command of the corps commanded by Iribarren, who was severely wounded in an affair with the Carlists before Huesca, and is marching along the Ebro: his cavalry continually harrasses the Carlists. Cabrera is effectually cut off from communicating with the Pretender.

The marriage of the Duke of Orleans to the Princess Helena, of Mecklenburg, was celebrated on Tuesday, May 28, at Fontainebleau, with great pomp and solemnity. This is the first time a Princess of Lutheran or Protestant principles has been so nearly allied to the reigning family of France. The princess, who is now 23 years of age, is of a studious disposition, and is particularly pleased with works of speculative science; it is even said that she is the author of several literary productions. On Sunday afternoon the new married couple, the King, Queen, and all the royal family made their public entry into Paris, to the great joy of the citizens by whom we were greeted with every demonstration of loyalty.

General Evans arrived at Paris on Monday evening on his route to London.—*Letter from Paris*.

THE SUBSCRIBER

KEEPS constantly for SALE, a large assortment of

DRUGS AND MEDICINES,

Chemical preparations, Dye Stuffs, oil and waxes, Colours, Apothecaries' Glassware, Perfumery, &c. Every article usually kept for sale by Druggists may be had at his shop, WHOLESALE AND RETAIL.

JAMES D. B. FRASER.

September 21. if Druggist.

EX "MARION," FROM BOSTON.

CORN MEAL in barrels,

CORN in 2 bushel bags,

AND

A FEW BARRELS PITCH AND TAR,

For sale by

ROSS & PRIMROSE.

May 24.