

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
St. John and St. Alexis Streets, MONTREAL.
AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandy,
A. Houtman & Co.'s double berried Holland's Gin,
Dunville & Co.'s old Irish Whiskey,
R. Thorne & Co.'s fine Scotch Whiskey,
T. G. Sandeman's celebrated Port Wines,
Mackenzie & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hook and Moselle Wines,
Guinness' Dublin Stout, bottled by Machon & Co.,
McEwan's Sparkling Edinburgh Ales, &c. 1-ly

J. D. ANDERSON,
MERCHANT TAILOR
AND
GENTLEMEN'S HABERDASHER,
ALBION CLOTH HALL,
No. 124 Great St. James Street,
MONTREAL. 12-ly

JAMES BAYLIS,
IMPORTER OF CARPETS AND
OIL CLOTHS, MONTREAL,
No. 74 Great St. James Street,
No. 31 King Street East, Toronto. 9-ly

1893. AUTUMN CIRCULAR. 1898.

T. JAMES CLAXTON & CO.,
CAVERHILL'S BUILDINGS,
ST. PETER STREET,
MONTREAL.

DRY GOODS
Our Stock will be complete and open for inspection
by

TUESDAY, the 25th AUGUST.
Every department fully represented.
We request careful inspection and comparison.
1-ly **T. JAMES CLAXTON & CO.**

2,000 cases FINEST FRUIT SYRUP.
1,000 " GINGER WINE—"McKay's"
Also, in Kegs, Qr-Casks and Hhds,
AT LOWEST MARKET PRICES.
WEST BROTHERS,
14-ly 144 McGill Street, MONTREAL.

JEFFERY BROTHERS & CO.,
GENERAL MERCHANTS,
44 ST. SACRAMENT STREET
MONTREAL. 1-ly

JAMES BAILLIE & CO.,
WHOLESALE DRY GOODS,
480 ST. PAUL STREET,
MONTREAL 5-ly

WM. McLAREN & CO.,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES
STORE:
18 ST. MAURICE STREET,
(in the rear of Joseph Mackay & Bro.)
MONTREAL. 33-ly

NELSON, WOOD & CO.,
IMPORTERS AND WHOLESALE DEALERS IN
European and American FANCY GOODS,
Paper Hangings, Clocks, Looking Glasses, and Plates,
Stationery, Combs, Brushes, Mats, Toys, &c., &c., &c.
MANUFACTURERS OF
Brooms, Matches, Painted Pails, Tubs, Wash-
Boards, and Dealers in
WOODEN-WARE of every description.

29 St. Peter Street, Montreal.
AND
74 York Street, Toronto. 36-3m

THE TRADE REVIEW
AND
Intercolonial Journal of Commerce.
MONTREAL, FRIDAY, DECEMBER 4, 1893.
The Business Office of the "Trade Review" is
removed from No. 4 Merchants' Exchange to
No. 58 St. Francois Xavier Street, Room No.
5, Up Stairs.

REDUCTION IN PRICE.
COMMENCING January 1st, 1899, the subscription
to the TRADE REVIEW will be reduced to \$1
per annum, strictly in advance.

THE DOMINION TELEGRAPH COMPANY.
We give space this week to another article on the
"Age of Humbly," in which some further
points of interest are elicited in relation to the Do-
minion Telegraph Company. Inasmuch as the name
has already become public, we need not hesitate to
say this, and the former article on the same subject,
are from the pen of Mr. E. WIMAN, formerly the
editor of this paper, whose character and position in
the commercial community are a guarantee that there
must be some ground for the allegations made.

THE POSTAL CONVENTION.
A TELEGRAM from Washington gives the follow-
ing as the rates of international postage, agreed
on between England and the United States, and to
take effect January 1st, 1899:—

First.—Letters 12c. per half ounce in the United
States, and 6d. in the United Kingdom; prepayment
optional, but a fine of 5c. in the United States and 2d.
in the United Kingdom to be levied in addition to
deficient postage on each unpaid or each insufficiently
prepaid letter received by one country from the other.

Second.—Newspapers 2c. each in the United States,
and 1d. each in the United Kingdom, if not exceeding
four ounces in weight.

Third.—Book packets, including printed papers of
all kinds, &c., patterns or samples of merchandise,
including seeds and grain, when not exceeding one
ounce in weight, 2c. in the United States and 1d. in
the United Kingdom; exceeding one ounce but not
two, 4c. in the United States and 2d. in the United Kingdom;
exceeding two ounces but not four, 6c. in the
United States and 2d. in the United Kingdom; and
an additional rate of 6c. in the United States and 2d.
in the United Kingdom for every additional four
ounces or fraction thereof; prepayment in full to
destination in every instance being necessary.

On account of the depreciation in United States
currency, the rates in the United States calculated on
a gold basis, are at present about 25 per cent. below
those of the United Kingdom.

MORLAND, WATSON & CO.,
IRON & HARDWARE MERCHANTS
MONTREAL.
PROPRIETORS OF THE
Montreal Saw Works,
Montreal Axe Works,
Montreal Horse Nail Works,
Montreal Tack Works.
MANAGING DIRECTORS:
MONTREAL ROLLING MILLS COMPANY,
Comprising
Montreal Rolling Mills,
Montreal Nail Works,
Montreal Lead Works.
AGENTS OF THE
COMMERCIAL UNION ASSURANCE CO'Y.
(of London, England)
CAPITAL - - - £2,500,000 Stg. 1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y
19 & 20 CORNHILL, LONDON, ENGLAND.
CAPITAL £2,500,000 Stg.—INVESTED over £2,000,000

FIRE DEPARTMENT.—Insurance granted on all
descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch
has been unprecedented—90 PER CENT. of pre-
miums now in hand. First year's premiums were
over \$100,000. Economy of management guaranteed.
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.
General Agents for Canada.
FRED. COLE, Secretary.
Inspector of Agencies—T. C. LIVINGSTON, P.L.S. 9-ly

FINANCIAL MATTERS IN NEW BRUNSWICK.

THE bank panic at St. John, N.B., seems to have
past over, though by no means harmlessly. We
learn by telegraph that there is every prospect of an
immediate resumption of specie payments by St.
Stephen's Bank, arrangements to that end having
been made with the Banks of New Brunswick, British
North America, and Montreal. Its bills are now
quoted at 85c to par; those of the Commercial at 85c.

There seems to be little hope that the creditors of
Mr. Scovill will realise anything worth while from his
estate. It is stated that he has secured some of his
friends at the expense of the great body of his
creditors, and although the property he has made over
in this way may have to be divided *pro rata*, there
will still be a large deficiency. After his failure, he
was arrested at the suit of one of his creditors, but
managed to make his escape from jail, but has again
been arrested. His mind is said to be affected by his
pecuniary troubles, and he does not appear able to
make satisfactory explanations of his affairs.

WINTER PROSPECTS.

THE frosty nights of the past few weeks, warn us
of the rapid approach of winter. Rude Boreas
has already summoned his "ruffian blasts" from the
North, and soon hill and dale, lake and stream, will
be covered with nature's fleecy mantle.

The man of business regards the winter not from
the philosopher's point of view, but mainly from the
commercial stand-point: and his idea of "winter
prospects" just means—will trade be brisk or dull—
profitable or the reverse? In fact, all classes are
deeply interested in this enquiry, for upon the state
of business largely depends their comfort and pros-
perity. Well, to come directly to the point, we con-
sider the prospects of the coming winter to be rather
flattering. The commercial condition of the Domin-
ion is, upon the whole, sound and healthy. In the
Gazette we find the names of new insolvents occa-
sionally, but they are, for the most part, those who
have long been "lame ducks," and the failures are
for insignificant amounts. In New Brunswick the
commercial fabric has suffered a rude shock in the
failure of two or three of their banks; but after mak-
ing all due allowance for these untoward circum-