The Ontario Loan and Debenture Co.

CAPITAL PAID UP, \$1,750,000.

RESERVE FUND, \$1,450,000.

DIVIDEND NO. 106

NOTICE IS HEREBY GIVEN THAT A QUARTERLY DIVIDEND OF 2 PER CENT. for the three months ending Dec. 31, 1913, (being at the rate of 8 per cent. per annum), AND IN ADDITION THERETO A BONUS OF 1/2 OF 1 PER CENT., have been declared upon the paidup capital stock of this company, and will be payable at the company's offices in this city on and after 2nd January next, to shareholders of record of 15th December.

By order of the Board, A. M. SMART, Manager.

London, Canada, Dec. 1, 1913.

New Currency Bill

triumph for President Wilson, the real test of strength came a few hours President's insistence for a substan-tially unamended House bill, offered reserve banks, or officers or as a substitute the measure he and the Republicans of the committee had drafted. The Hitchcock bill complicated machinery of fire was defeated only by the narrow margin of 43 to 41.

The triumph of the President was emphasized in a peculiar way by a statement from Mr. Weeks, of Massachusetts, the practical banker on the Republican side of the committee on hapking and committee on the large and committee on the banking and currency. Mr. Weeks and Mr. Perkins, of California, were the two regular Republicans to vote South Dakota; Mr. Jones, of Wash- capitalized by the banks of the country ton, and Mr. Morris, of Nebraska, were and controlled by directors elected by

the Progressive Republicans, and the banks.

Mr. Poindexter, the Progressive, who supported the bill. "It is necessary for me," said Mr. Weeks, "to part company with many senators with whom I have been associated in the preparation of this bill, into cash. particularly to part with senators on this side of the chamber. But from measure totally devoid of any partisan flavor. I should not be deflected from that course because of pressure from the executive and the partisan course adopted by senators on the other side.

"If other Democratic senators had bill is practically the same that passed Not Open-Minded. been as open-minded and as non-part- the House. But in phraseology and more

But what was considered an equally radical amendment was accepted withearlier, when Mr. Hitchcock, of Ne-braska, the one Democrat on the committee to stand out against the bers of Congress from becoming members out a roll call almost as soon as Mr. La

A complete reform of the vast and complicated machinery of finance, banking and currency will be accomplished by the bill. Its fundamentals provide: The issue of currency, guaranteed by

Bank Reserves. for the bill, while Mr. Sterling, of of the country in regional institutions

> The creation of a market for negotiable commercial paper which forms the

The establishment of from eight to twelve great regional banks throughout the first I have contended that this the country, which will issue currency, bill should be taken up as a business rediscount paper and centralize and The creation of a federal reserve board seven members appointed by the President, with final powers of control and supervision over the entire system. In the foregoing general principles the

isan as the senator from Nebraska we or less important details hundreds of would now have had a better bill, changes have been made by the Senate. TORONTO POLICE RAIDED ALLEGED HANDBOOK GANG ALFONSO'S SON WILL

Business Was Good According to Books Found in the Office-Traffic Was Mostly Conducted Over the Telephone-Two Girls Jailed Also.

[Special to The Advertiser.] Toronto, Dec. 19 .- What the local

police regard as the final stroke in cleaning out the hand-book makers taken. On Nov. 24, it would appear, was made today, when the officers of agents of these men placed \$2.700 with the morality department surrounded them. The poorest day on record was St. James' Chambers and arrested Ar- Nov. 29, when only \$75 was sent in. thur J. Horton and Wm. Gallagher on Practically all business was transacted charges of keeping a gaming house, and over the telephone. Mary Denning and Edith Doyle of being frequenters.

For several days officers of the watching the place, and yesterday time were in a position to swear out a warrant to make the raid.

That it will be a serious blow to the gamblers of the city was borne out by the fact that books found in that other tenants of the building did office showed been done since the office was opened knowledge of the nature of the busi-

HIGHLY SATISFACTORY

Only Two Cases of Illness at School, Declares Inspector.

[Special to The Advertiser.]

Ingersoll, Dec. 20 .- Some very interesting information is contained in the population of 620 there were only two cases of illness reported, both of which were in the same family. Reference is also made to the high quality of the milk that is supplied the citizens of the town, as well as other factors important in the general health of the community.

Many Christmas Gifts.

The committee of the Children's Aid Society is busy with the details in connection with the Christmas giftmaking to the deserving needy of the Month of the ding only on nuts and roots.

The committee of the Children's Aid Society is busy with the details in connection with the Christmas giftmaking to the deserving needy of the Month of the annual report of Chairman Sinclair,

Business Was Good. On Nov. 27 the business, according to

figures examined by the police, reached a high-water mark, \$3,100 in bets being

These figures would appear to bear out the statements of the police that department have been they have been searching for some

The office was fitted up ordinary business office might have been; and those in the office went about their affairs in such a manner that business not become suspicious. While to between fifty and women were apparently clerks, thousand dollars had police claim that they had a police claim that they had a full ness that was being transacted daily.

devoted to rather extensive buying Clothing, sweaters, etc., were pur-chased for the children, together with sufficient toys, candies and nuts, to meet the expectations of the children in this respect. The money derived by means of the Santa Claus fund is being judiciously expended, and the children who are deserving of support are certain to know Santa Claus as they probably never have known him in the

Pleasantly Surprised. Principal Stalker of the public school was very pleasantly surprised Friday afternoon by the pupils of room No. 1 At an opportune time he was made the recipient of a silver-mounted umbrella.

bearing his monogram, accompanying

which were the well wishes of the

FORGOT ACTION IN POLICE COURT SO BOY WOULD SEE SANTA CLAUS

[Canadian Press.]

New York, Dec. 20.—The mere fact that they were principals in an action for separation did not hinder Mr. and Mrs. Louis Levene from going on a Christmas shopping trip yesterday with their 6-year-old son, Sydney. Mrs. Levene is suing her husband, an automobile salesman, in the supreme court for a separation on charges that he was cruel to her. When recess was called Mrs. Levene left the court room with the boy. He met his tather in the hall, and grasping his arm, childishly remarked: "Lots of boys are going to see Santa Claus, but I guess I

The parents looked at each other, and after a moment of silence took the boy from the building. They found a toy shop and bought Sydney a train of cars and a big red ball, besides lots of other things Then they went back to court, and the trial was resumed.

HIGH COST OF LIVING WILL BE INVESTIGATED

tional Aerial League has published the following itinerary:

of flight will lie across a desert waste completely lacking in landmarks for the squadron's guidance. General Bailloud believes the flight to be an exceedingly dangerous one, and has suggested sending a caravan to erect stone pyramids at various points for the guidance of the airmen.

YEAR IN PRISON

Young Windsor Man Pleaded Guilty to Assaulting Constable.

Windsor, Dec. 19. — Henry Spink, aged 21, today pleaded guilty police court to breaking jail at Belle River, and assaulting County Consta-ble Renaud, who had him in charge, last week. Magistrate Leggatt sentenced him to one year in Central Prison, Toronto, on both charges, the sentences to run concurrently. Barrister Urquhart, counsel for

Spink, asked that he be shown leniency, because of his wife and baby, and aged parents. The mother was in court when sentence was passed. She told the court her son was subject to fits of hysteria, when he apparently lost his reason.

Spink is wanted in Michigan for al-City butcher hides, flat, 14c per lb. In-Constable Renaud for the Plymouth officers, and shortly after being taken to the town jail at Belle River, attacked the officer with a stove poker, inflicting painful injuries, and making

GO TO ETON COLLEGE

Likes Healthy Life and Sports Played at English College.

[Canadian Press.]

Paris, Dec. 20 .- According to information received here from England, King Alfonso of Spain has decided, in due time, to send his son and heir to Eton to receive the groundwork of his education. That this news will be denied goes without saying, but the Engish source is confident of its correct

The King was doubtless influenced as much by the healthy life the boys lead at Eton and the encouragement of sport there, as he was by the schooling his son will receive.

GROWING RAPIDLY

Highgate Lodge of C. O. O. F. Is Splendid Shape.

[Special to The Advertiser.] Highgate, Dec. 20.-Loyal Lodge, No. 184, of the Canadian Order of Oddfellows, Highgate, is growing rapidly. Twelve candidates have been initiated into the mysteries of Oddfellowship recently, and five more applications have been received. These will be initiated at the next meeting. Two degrees have been conferred on ten

A staff of capable and up-to-date officers have been nominated for the coming year. Geo. W. Oakes is largely responsible for the present increase in membership.

FREED AMERICANS

President Huerta Has Men Released From Mexican Jail.

Mexico City, Dec. 19 .- By appealing directly to General Huerta today, Nelson O'Shaughnessy, American charge d'affaires, obtained from him almost

LIVE STOCK AND PRODUCE MARKETS

New Currency Bill Passed by Senate Passe

20 lbs, 67s 6d; shoulders, square, 11 to 13 lbs, 62s 6d. Lard—Prime western, in tierces, 55s 9d; American refined, in pails,

The airmen will start from Oran and follow the railway lines as far as Aculef. Beline of cases as far as Aculef. Between Aculef and Timbuctoo the line of flight will lie across a desert week. city, 33s 3d; Australian (in London), 34s 10½d. Turpentine spirits—31s 9d. Rosin—Common, 9s. Petroleum—Refined, 9¾d. Linseed oil—27s 6d. Cottonseed oil (Hull refined)—Spot, 30s 4½d.

DAIRY. TORONTO, Dec. 20 .- Butter-There is a fairly active trade here, with

prices steady. Good grades in best demand. Choice dairy, 23c to 24c; inferior, 20c to 21c; farmers' separator prints, 24c to 26c; creamery prints, 30c to 31c; solids, 28c to 29c; storage prints, 27c to 28c; do., solids, 26c to

Eggs—Offerings a little more liberal. Case lots of new-laid, 45c to 48c per dozen; selects, 37c to 38c, and storage, 32c to 35c per dozen. Cheese—New cheese quoted at 14½c

14%c for large, and 15c for twins. Honey-Extracted, in tins, quoted at 1c to 12c per lb. for No. 1; combs, \$3 to \$3.25 per dozen for No. 1 and \$2.40 to \$2.50 for No. 2. POTATOES.

Potatoes-The market is quiet, with prices unchanged. Ontarios quoted at 80c to 85c per bag, on track, and Delawares at 90c.

HAY.
TORONTO, Dec. 20.—Baled hay—
The market is unchanged. No. 1 is quoted at \$14.50 to \$15 a ton, on track, here; No. 2 quoted at \$13 to \$13.50, and mixed at \$12 to \$12.50. Baled straw-Car lots, \$8.50 to \$8.75

on track, Toronto. BEANS. Beans-Hand-picked quoted at \$2,20

o \$2.25 per bushel: primes, \$2 to \$2.10. HIDES. TORONTO, Dec. 20. — Beefhides—City butcher hider, flat, 14c per lb. In-

spected hides—No. 1, 13½c; No. 2 12½c. Country hides—Flat, cured 131/2c to 141/2c; part cured, 13c to Calfskins-City skins, green,

16½c. Country—Cured, 17½c to 19c; part cured, 17c, according to condition and take-off. Deacons or bob calf, \$1 Horsehides-City take-off, \$3.50 to \$4. Country take-off—No. 1 \$3.50 to \$4: No. 2 \$2.50 to \$3.50.

Sheepskins-City lambskins, 60c to 90c: country lambskins, 45c to 60c. Wool—Trade is quiet. Washed combings, fleece (coarse), 25c to 25½c; washed clothing fleece (fine), 26½c to 27c; washed rejections (burry, chaffy, fleece etc.), 19c to 191/2c; unwashed clothing, coarse, 16c to 161/2c; unwashed fleece clothing, fine, 17½c; unwasned fleece clothing, fine, 17½c to 17¾.

Tallow—City rendered, solid, in barrels, 6c to 6¼c. Country stocks, solid, in barrels—No. 1, 6c to 6¼c; No. 2, 5c to 5½c. Cake—No. 1, 6½c to 6½c; No. 2,

5½c to 6c. Horsehair—Farmer peddler stock, 37c to 40c.

COTTON. NEW YORK Dec. 19.—The range of prices of futures in New York today is ag follows:

March 12.59 May 12.60 OILS. NEW YORK, Dec. 19.-Refined oil-

Spot, prime summer yellow. \$6.65 to \$6.90; good off oil, \$6.60 to \$6.80; off oil, \$6.50 to \$6.60; red off oil, \$6.30 to \$6.43; summer white, \$7 to \$8.

SAVANNAH, Ga., Dec. 19.—Turpentine firm, 42½c; sales, 277; receipts, 630; shipments, 750; stocks, 25,908. Rosin firm; sales, 2,720; receipts, 3,250; shipments, 2,070; stocks, 147,300.

SUGAR. TORONTO, Dec. 19 .- Sugars are quoted in Toronto, wholesale, as follows: Extra granulated, Redpath's, 100-lb bags, \$4 40 lo bbls, \$4 45; do 20-lb bags, \$4 50; St Lawrence, 100-lb bags, \$4 40; do bbls, \$4 45; do 20-lb bags, \$4 50; Acadia, 100-lb bags, \$4 30; do bbls, \$4 35; yellow, No. 1, bags, \$4; do bbls, \$4 05.

Cars, 504; cattle, 7,444; calves, 477; 00+0+0+0+0+0+0+0+0+0

FORTY-FOURTH ANNUAL STATEMENT

The Royal Bank of Canada



TO THE PUBLIC:		012 174 424 40
Deposits bearing interest, including interest accrued to date	\$101,900,790.87	\$13,176,634.69
Deposits not bearing interest	36,276,871.60	138,177,662.47
Deposits by other Banks in Canada Deposits by Banks and Banking Correspondents else-	\$ 405,669.90	
where than in Canada	1,649,466.73	2,055,136.63
Bills Payable		990,899.59 361,106.66
TO THE CHAREHOLDERS.		\$154,761,440.04
TO THE SHAREHOLDERS: Capital Stock Paid-up		11,560,000.00
Reserve FundBalance of Profits carried forward	\$12,560,000.00 1,015,119.58	13,575,119.58
Dividend No. 105 (at 12% per annum), payable Dec.	244 800 00	13,373,117.30
1st, 1913 Dividends Unclaimed	\$ 346,800.00 3,426.11	350,226.11
		\$180,246,785.73
ASSETS		Constitution of the consti
Current Gold and Silver Coin	\$ 7,802,067.72	
Dominion Government Notes	11,664,142.00	
	\$19,466,209.72	
Deposit in the Central Gold Reserves Deposit with Dominion Government for the purposes	2,000,000.00	
of the Circulation Fund	578,000.00	
Notes of other Banks	2,576,878.07 6,566,249.32	
Due by other Banks in Canada	1,160.12	
Due by Banks and Banking Correspondents else- where than in Canada	3,603,452.05	
Dominion and Provincial Government Securities, not exceeding market value	1,127,312.91	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Can-		
adian, not exceeding market value	2,081,533.53	
not exceeding market value	14,565,306.32	
bentures and Stocks	9,002,193.01	
Call and Short Loans elsewhere than in Canada	10,817,496.66	72,385,791.71
Loans to Provincial Governments	\$ 247,435.89	
Districts	3,686,624.08	
Other Current Loans and Discounts (less rebate of interest)	98,606,925.14	
Overdue Debts (estimated loss provided for)		\$102,716,658.68
Bank Premises, at not more than cost, less amounts Liabilities of Customers under Letters of Credit, as	written off	4,783,228.68 361,106.66
		\$180,246,785.73

PROFIT AND LUSS ACCOUNT

Balance of Profit and Loss Account, 30th November, Profits for the year, after deducting charges of management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on un-

2,142,100.22

matured bills..... APPROPRIATED AS FOLLOWS: Dividends Nos. 102, 103, 104 and 105, at 12 per cent.

\$ 610,219.36

\$2,752,319.58 \$1,387,200.00

100,000.00

250,000.00

1,015,119.58

\$2,752,319.58

EDSON L. PEASE, General Manager.

hogs, 10,243; sheep, 4,256; horses, 28. Today's receipts were: Cars, 29; cattle, 276; calves, 15; hogs, 906; sheep, City Cattle Market-Cars, 43; cattle.

971; sheep, 440; hogs, 241; calves, 34; horses, 56. WHOLESALE BURNED

Watertown, N. Y., Dec. 20.—Fire early today destroyed the wholesale grocery warehouse of John J. Sulltvan & Co., of this city, at a loss estimated at \$100,000 on buildings and contents. The cause has not been determined. 30+0+0+0+0+0+0+0+0+00



For heating-cooking. merrymaking cheery fires. For both the stove and the grate you need our

Screened Scranton Coal

You will thank us. Your wife will thank us. Your guests will thank

Your cook will thank us for the holiday performance of our coal.

Webster-Harvey, Limited

Alma (Ladies) (ölleg

Reopens January 5th when new students will be enrolled. Extensive curricula; Conservatory of Music prepares for all musical examinations; full High School and First Year University Studies; Oratory; Business College; Arts and Crafts; Domestic Science; Physical Culture; Special Health Lectures.

Write the Principal for Illustrated prospectus. ROBERT I. WARNER, M.A., D.D., St. Thomas, Ontario.



A Christmas Suggestion

well-screened COAL? Nothing brings more comfort and good cheer. We guarantee prompt delivery.

ADELAIDE AND BATHURST STS.

ONLY NEEDED MONEY TO BE PHONE KING

Lee De Forest Tells of Struggle To Develop Wireless. New York, Dec. 19.-Lee De Forest told on the witness-stand today of his early struggles to get money to develop his wireless telephone and of his meagre financial rewards after he finally found capital to back his invention. De Forest is one of the defendants in the Government's suit against promoters of the Radio Telephone Company, charged with misuse of the mails in selling stock.

"Had I had the money," said De Forest, "I would have been the pioneer in the wireless telephone field in term,

this country." After the American De Forest Company was formed and later absorbed by the United Wireless Company, De Forest said he retired, receiving only \$250 for his stock. When the Radio Wireless Company was organized in 1907, the witness said, he stuck to his laboratory and left the business end to others.

WANT MAYOR CLIMIE AGAIN. [Special to The Advertiser.]

Listowel, Dec. 20. — There is a strong feeling among the ratepayers against allowing Mayor Climie to retire, as he plans to do at the expira-tion of his second term. A large num-ber of citizens are endeavoring to get him to accept the office for a third