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Evening Telegram

W. J. HERDER, - - Proprietor
W. F. LLOYD, - - - Editor

WEDNESDAY, September 29, 1915.

The Big Loans and the Nid Loans

An official announcement has been made that a definite plan has been formed for the raising of the half billion loan in the United States to stabilize exchange and carry on the export trade from the United States to the British Isles and France. Ninety six banking houses are co-operating with J. P. Morgan Company in floating and underwriting the loan. In this connection, it may be well to remember that the German bankers in the States who wished to take part in the arrangement have been excluded. This exclusion in view of the exposure which has been made in the Dumba and Von Papen letters found on Archibald, which were seized by the British authorities, is a wise precaution. In these papers it was shown that a scheme was promoted to be financed by Germany, under which certain firms should take munition contracts from the Allies and embarrass the latter by failing to make deliveries under the contracts. The Anglo-French Financial Commission had their eyes opened to the probability of groups of German bankers undertaking to handle blocks of the loan, and they intentionally failing to float their blocks successfully and also failing to furnish the money they undertook to find. Then this failure would be blazoned throughout the world as a failure of the Anglo-French loan in the United States. By excluding the German banking houses from the loan, the Commission has prevented the playing of the game with finance that was attempted with munitions. This loan is to be issued at exceptionally attractive terms and the general public will be allowed to participate as the bonds will be issued in denominations as low as one hundred dollars. The yield to investors is said to be five and a half per cent, and that these bonds will be repayable when they mature in cash or can be converted into four and a half joint Anglo-French debentures at four and a half per cent, redeemable from ten to twenty years after the maturity of the original bonds. At a time the Anglo-French Commission is calling up so much money in the United States and offering five and a half per cent interest for it, any one can see why the Newfoundland Government has not attempted to issue the four per cent bonds authorized by the Loan Act, put through the Legislature by the Morris-Cashin Government last session. We warned them at the time of the unattractive form of these debentures and intimated the desirability of taking expert financial advice before proceeding further with the bills then before the Legislature. But neither Sir Edward Morris the Premier, nor the Hon. M. P. Cashin, the Finance Minister, could read the signs of the times and they persisted in going on blindly with the result that there has been nothing doing the past six months on these Loan Acts.

PORTIA REPORTED.—The S. S. Portia left Channel this morning, coming east, due here Sunday next.

The Fall Exhibit of Jaeger Goods for Men,

Consisting of
WOOLEN UNDERWEAR, HALF HOSE,
PYJAMAS, SHIRTS, BEDROOM SLIPPERS,
and HOUSE SHOES, SMOKING JACKETS,
DRESSING GOWNS, WOOLEN WAIST-
COATS, SWEATER COATS & OVERCOATS,
WOOLEN GLOVES, CAPS, WOOLEN MUF-
FLERS.

Will open on Thursday, September 23rd, at
the Jaeger Depot,

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These goods are manufactured in England by
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How the Italians Captured Base

ON MOUNTAIN'S TOP.

Lausanne, Switzerland, Sept. 23 (via Paris).—Winter snows are already falling in the Alps, rendering still more perilous the work of the Italian and Austrian troops, who are engaged in warfare in the mountainous region near the border.

A correspondent of the Gazette de Lausanne describes the recent battle for possession of the Austrian stronghold, of top of Freikofel mountain, 9,000 feet high. The attack was made under most difficult conditions. Troops had prepared for an assault from the East. Two battalions of Italian Alpine troops made their way around the mountain and attacked the Austrians from the rear. To reach the summit they were compelled to scale the precipitous side of the mountain, clinging to ropes, placed in position by mountaineers.

The correspondent states that the Italians captured 250 Austrians and a large quantity of munitions.

McMurdo's Store News

WEDNESDAY, Sept. 29th, 1915.

To-day we announce that our Flowering Bulbs have arrived, and are now to order. These comprise single and double Daffodils, Narcissus, Tulips and Miniature Hyacinths. Owing to the war in Europe, by which the Holland is not engaged in it, the supply of Dutch Bulbs is greatly curtailed, our list is shorter and includes fewer varieties than usual. However we can recommend the quality of those we have as reaching a high standard. The prices though a little higher than usual, are still moderate.

Orlex Compound, used in making a popular and well known hair tonic, has just come to hand and is on sale. Price 80c. a pkg.

Here and There.

FOGOTA.—The Fogota left Catalina at 3 a.m. to-day, going north.

SUSPECT ARRESTED.—This forenoon Detective Byrne arrested a man on suspicion of theft from a Water St. premises.

DEU FROM NORTH.—The Earl of Devon is now due here from the White Bay route, having left Herring Neck yesterday.

BY THE HOME.—Two passengers Messrs. J. C. Pike and J. W. Ingraham came over by the Home which reached Port aux Basques at 8.40 p.m. yesterday.

Stafford's Liniment cures Rheumatism, Lumbago, Neuralgia and all Aches and Pains. sep21,t

POLICE COURT.—Before Mr. Hutchings, K.C., to-day one prisoner appeared. He was charged with being drunk and was given his liberty without fine.

PIANOS AND ORGANS.—The famous Kohler and Tonk Pianos, The Needham, Goddard and the Hanlin Organs. CHEESLEY WOODS, 282 Duckworth Street.—aug7,t

RETURNING.—The R.N. Co.'s private car Terra Nova will go out to Lewisporte this evening for His Excellency the Governor and party who will return to the city to-morrow.

PROHIBITION MEETING.—A meeting is being held in the Board of Trade Rooms at 8 o'clock this evening, to arrange the formation of a St. John's Committee for the Prohibition Campaign. All interested are invited to be present.

Don't forget the Garden Party at Tor's Cove next Sunday. Contributions thankfully received, and a train load of people expected.—sep29,2i

STUCK BY SEA.—While the Home was coming out of North Sydney yesterday, Cook Lindsay was struck by a sea and somewhat injured. Another cook will go out by this evening's train to relieve Lindsay who will have to rest for some time.

GARDEN PARTY.—The annual Garden Party in aid of the R. C. Church Fund at Tor's Cove will take place on Sunday next. We understand that the excursion train to Tor's Cove on that day will not leave there for St. John's until 9 o'clock at night.

HERE FOR ORDERS.—The three masted schooner Irina Bentley, 43 days from Preston, England, reached port this morning in ballast for orders. During the latter part of the voyage severe storms were encountered. The vessel will likely load cod-fish for foreign market.

Stafford's Phorotone Cough and Cold Cure is a good preparation for all Coughs, Colds, Bronchitis, Asthma and various Lung Troubles. Price 25c.; post-
age 5c. extra.—sep21,t

KYLE'S PASSENGERS.—The Kyle arrived at Port aux Basques at 7.30 a.m. to-day with the following saloon passengers: James Black, J. R. Power, A. Donovan, J. McIsaac, Mrs. C. E. Carter, A. L. and Mrs. Larkin, A. Fing, E. Atkinson, Miss E. Sealey, Mrs. B. Thomas, H. Brown.

CHARGED WITH ARSON.—The man Chaney, who was arrested ten days ago, charged with having set fire to his dwelling and who had since been on remand, was brought from the Penitentiary to Court room to-day to be tried. The prosecution was not ready to proceed and the accused was further remanded.

NOTE—The First Performance on Wednesday Evening Begins at 7 Sharp.

"THE MILLION DOLLAR MYSTERY."

SENSATIONAL—THE UNDERGROUND RIVER—WONDERFUL.

ARTHUR HUSKINS and DeWITT CAIRNS, The Harmony Boys.

"HER BURIED PAST"—Irene Hunt in a powerful social drama. | NEWS PICTORIAL—Interesting events "AXEL & FLOOEY"—A dandy comedy Coming—The wonderful, soul-stirring serial story, "TREY O' HEARTS."—Will hold you enraptured, entranced, spell-bound during each instalment of this master problem play by Louis Joseph Vance.

THE NICKEL—RECOGNIZED HOME OF WORTH-WHILE ATTRACTIONS—THE NICKEL.

Russian Outpour of Munitions Sixfold Greater.

Paris, Sept. 21.—The mission of Pierre Bark, finance commissioner of Russia, who now is in Paris to confer with Minister of Finance Rhot, and later will go to England to consult the Rt. Hon. Reginald McKenna, Chancellor of the Exchequer, is to study financial questions, notably that of exchange, he told newspaper correspondents last night.

"The stability of the franc and the pound," M. Bark declared, "are as important to the Allies as that of the ruble, and the France-British mission to America marks a great step. The solidarity of the Allies is thus demonstrated to the whole world and the present circumstances of our country New York proves the far-reaching bearing of these negotiations. It is to be hoped that bonds of sympathy and solidarity between the Allied governments will be extended to the great banks of the nations. We have seen the fruitful results of the convention between the banks of France and Russia last winter to liquidate outstanding accounts with regard to Russia.

"We are doing everything we can to encourage export trade but the remedy the falling off in the number of munitions' workers the government has given formal orders that all labor required by the national defence shall be placed at their disposal immediately."

"Concerning munitions it suffices for me to say that in the past semester the output has increased sixfold. To remedy the falling off in the number of munitions' workers the government has given formal orders that all labor required by the national defence shall be placed at their disposal immediately."

Roosevelt Throws Hat Into Ring

AS CANDIDATE IN 1916.
Washington, D. C., Sept. 23.—Col. Theodore Roosevelt is a candidate for the Republican nomination for President.

While the Colonel is having a bully time hunting up in Canada his lieutenants have perfected arrangements to place his name on the Republican ballots in nearly every state possessing the direct primary system.

Minnesota, Montana, Washington, Indiana and New Hampshire have already been heard from. The significance of this lies in the fact that Minnesota, Indiana and New Hampshire are the three states which to hold a presidential primary next year, and if Roosevelt should get the jump on the regular Republican aspirants in those states he would become a factor in the pre-convention campaign, and possibly such a factor that his nomination either would be forced or the battle of 1912 repeated.

YOUR BOYS AND GIRLS

The coming baby's layette must be simple, dainty, comfortable and ample enough to permit of absolute cleanliness. In the preparations do not make the mistake of having too large a rousseau however. Discounting, possibly disappointments, baby has the healthy habit of growth and the tiny garments must be all too soon discarded. Besides most babies have kind friends who lavish practical gifts.

An ample supply for a first outfit is half a dozen slips, four better dresses, and one or two, perhaps, for gala occasions, four flannel petticoats, half a dozen white ones with one or two more elaborate skirts for best, three wrappers, half a dozen night dresses, two short kimonoes, a dozen or more diapers, half a dozen shirts, the same number of bands, and half a dozen pairs of socks.

Submarine Ethics.

Under the British flag there are more submarines than any other country owns; the officers and men have shown the highest efficiency whenever a target has been offered as incidents in the Baltic and the Sea of Marmora, in particular, have illustrated. The British contention is a simple one. Submersible craft must not be allowed to infringe the laws of God and man which all civilized States have hitherto held to be binding. In other words, the claim—and it is humanity's claim—is that these ships may be employed in legitimate naval operations, but that the murder of non-combatants, though the agent be a submarine, is none the less murder, whether the victims are passengers, or sailors and crew, or are traveling in liner or cargo boat.—London Daily Telegraph.

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With Electric Lights and 30 x 3 1/2 Tyres front and rear.

Running expenses considerably reduced by our proposition.

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300 Rolls 2 Ply
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Best quality.

Does not Stick together.

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