

NOTICE TO FARMERS—BRING OUT YOUR POTATOES & TURNIPS IN EXCHANGE FOR SOME REAL BARGAINS. READ ADVT. ON OTHER PAGE. WEILER BROS.

PROGRESSIVE MEETING

A meeting in the interest of J. Walter Findley, Progressive candidate for South Bruce, will be held in Formosa, on Wednesday evening of next week, October 28th, at 8 o'clock. The meeting will be addressed by the candidate, Mr. Beecher Parkhouse of Fergus, and other local speakers. All invited.

C. LAMONT PROMOTED

It was with much regret that his many friends in Walkerton learned on Monday of the contemplated transfer of Mr. Campbell Lamont from his office there to Orangeville, where he assumes the duties of Representative of the Ontario Department of Agriculture for the County of Dufferin. It is good to know it means promotion for one undoubtedly entitled to it, but the place he has occupied in the initiation and direction of the activities of the agricultural department will not be filled quickly. However, it is a pleasure to hear that his assistant, Mr. W. Keith Riddell, who richly deserves promotion, will move to the chair of Representative for Bruce and assume his duties.

The work of Mr. Lamont, we believe, has been appreciated by the farmers and stockmen of the county. Since coming here in 1920, in addition to carrying on the regular work he has found time and taken pleasure in initiating the formation of a number of organizations in the interests of the men, women, boys and girls among whom he worked.

The Bruce County Plowmen's Association was started last year, followed by a good match. This year's event is slated for Oct. 28th. Then it will be remembered, the County Home Plowing Competitions were introduced in 1922, and participated in each year since.

Seventeen rural fairs, with the object of creating increased interest among the kiddies in better varieties of crops and in competition among themselves, have engaged the attention of Mr. Lamont.

PRODUCE PRICES: EGGS EXTRA 42c; FIRSTS 40c; SECONDS 30c. CREAM 41 cts. CASH, 43 cts. TRADE. POTATOES, \$1.30 CASH. TRADE. TURNIPS 20c CASH. TRADE. READ ADVT ON OTHER PAGE FOR SPECIAL BARGAINS. WEILER BROS.

NEVER SAY DIE!

A cow owned by John Keyes, a Brant farmer residing just south of Carleton Place, became separated from the rest of the herd during the blinding snowstorm of Monday afternoon and fell into an unused well near the centre of the farm. The well, which is forty feet deep, had ten feet of water in it, and when Mr. Keyes discovered the animal last night its nose was all that was above the water. With the assistance of about fifty men, who worked the greater part of the night, the bovine was safely rescued with block and tackle.

WALKERTON BANK TELLER HURT

Grant Hibbert, aged 23, teller in the Bank of Montreal at Kitchener, is in a critical condition at the K-W hospital, as a result of a bullet wound in the abdomen received Sunday night, when a revolver which was being examined by Alfred Mercer, bank messenger, exploded. The revolver had been removed, but a shell must have remained in the weapon. Hibbert, whose home is in Walkerton, has a fair chance of recovery.

On the boat train a visitor from the United States was comparing the extensive railways of America with the short systems of the United Kingdom.

"Say," he said, "I can board the cars in my home State of Kentucky at 7 in the morning, I can travel all that day and all that night, and at 8 the next morning I am still in Kentucky. I guess the Old Country can't show anything like that."

"Ah!" replied a voice from behind him, "we have got trains like that, but we don't boast about them."

According to observatory records the temperature on October 10th reached the lowest point of the season when the mercury dropped to 26.8 degrees. It is almost the coldest earliest October temperature recorded. On October 6th, 1853, —72 years ago—the temperature was 26.02, only a fraction of a degree colder than the present spell. The winter turn of the weather is a month ahead of last year when on November 10th the mercury got down as far as 26.8.

Unable to endure any longer the depredations of the wolves and coyotes which have been terrorizing the Bar River agricultural settlement this fall, farmers and stock raisers whose sheep herds have suffered continual losses, have thrown up their hands in consternation and are disposing of their sheep and lambs as quickly as they can.

The first steps toward the reform of the calendar to divide the present year of 12 months into 13 months, have been taken by the League of Nations Committee on calendar reform, in fixing the date of Easter permanently on the second Sunday in April, beginning 1928. The com-

mittee reports the unanimous assent of all great church authorities. The plan is to make the last day in each year an "international 'year day,'" and dividing the 52 weeks into 13 months.

A man ran away with the wife of a neighbor. The local clergyman called upon the deserted husband to sympathize with him, but the man seemed singularly cheerful considering the nature of his loss. "It's too bad; too bad!" said the clergyman, "I understand that the man who persuaded your wife to elope with him was your best friend." The husband smiled. "Yes," he said, "he was—and he is."

An American chemist announces that it is possible to make synthetic beefsteaks from cotton seeds. It is doubtful if they will be as durable and knife-proof as many of the steaks encountered in restaurants.

Men eat, sleep and slack too much, breathe too little, don't drink sufficient water, and think too little. This is the scathing criticism of a doctor who lectured recently in London.

REAL SNAPS—FOR ONE-WEEK ONLY. READ ADVT. ON OTHER PAGE ON GROCERIES & DRY GOODS. WEILER BROS.

Fifty modes of feminine hair dress were demonstrated on living models at the recent convention of the National Hair Dressers' Association held in San Francisco. The artists expect to add seven more to equal the pickle record.

The Dominion general election, which is now in progress, will cost the country two million dollars. There are about 242 returning officers. Their pay is dependent upon the extent of the constituency, the number of polls, etc. Other large items of cost are printing, stationery and expenses connected with registration of voters.

APPLES FOR WINTER

Apples properly matured on the trees and placed in clean, moist, storage keep best for winter, says J. H. Gourey, horticulturalist at the Ohio Experiment Station.

IN FIVE YEARS' TIME
WHERE WILL YOU BE?
WHAT WILL YOU BE DOING?

The answer depends very largely upon your action NOW. You cannot hope for the greatest success unless you fully prepare yourself for it.

Write today for full information regarding our courses. The completion of one of these may mean the difference between success and failure for you. New classes formed every week.

R. F. LUMSDEN, B.A., Principal
Central Business College, Stratford

"The ground color of properly matured apples is changing from leaf green to a shade of yellow. In some varieties the seeds turn brown and the stem loosens from the spur when the apple is lifted rather than break or pull out of the apple or break the spur. However, the fall and winter varieties should be firm or "hard ripe."

The States of Minnesota, Ohio, Pennsylvania and Michigan have become impatient at the continued withdrawal of water from Lake Michigan by the Chicago sanitary district in face of the order of the United States supreme court and have invoked that body to take action to uphold its rulings and halt the diversion. It will be very gratifying to the people of this province if the water pirates are not permitted to drag out proceedings in this matter.

Exercise your franchise on Thursday, Oct. 29th.

OTHER SIDE OF THIS PAGE IS BLANK



Have Faith in Canada

Under Mackenzie King Canada has Emerged From the Dark Days of 1921 Into the Light of Prosperity

Face the Facts and Figures
Truth is Stronger than Fiction

LIKE a great ship that carries on bravely through the gale, swept and pounded by mountainous billows and hindered by shrieking winds, Canada has breasted the rough seas of after-war depression and safely weathered the storm.

Canada's Dollar At a Premium—Where Was It in 1921?
Proof of Canada's triumph over adverse conditions is shown by the fact that she is able and strong financially and that, in recent months, the Canadian dollar has stood at a premium, compared with the proud American dollar. Here are the figures for the last five years:—

Canadian Money	American Money
1920—1.00 equalled only \$.79	
1921—1.00 equalled only .89	
1922—1.00 equalled only .98½	
1923—1.00 equalled only .98	
1924—1.00 equalled only .99	
1925—1.00 equalled 1.00	

Canadian money has steadily increased in purchasing power, compared to American money in the last five years and, during the present year, it has stood at par and, some times even at a slight premium, the Canadian dollar being quoted at a fraction more than the American.

Compare this with the low point in November, 1920, when it took \$1.21 to equal the American dollar.

Canada's 1934 (5½%) Bonds Now at \$104.00—Where Were They in 1921?

Canada is now receiving greatly improved terms when she enters the money market of the world to float her loans. Her 5½% Bonds, payable in 1934, were bringing only \$90.00 in 1921. These Bonds are eagerly sought now at \$104.00.

As the Rt. Hon. W. L. Mackenzie King, Premier of Canada, pointed out during the Budget Debate:—

"In October, 1920, Canada floated a Twenty-Year Loan for \$25,000,000.00. The issue sold for \$96.20, with interest at 7%.

"In December of the same year, another Loan of a similar amount was floated at \$94.05, with interest at 7%.

"In February of last year, Canada floated a Thirty-Year Loan for \$50,000,000.00. The issue sold for \$97.81, with interest at 5%.

Do Not Push Your Country Back
We are now nearly at the end of the financial struggle. Faith and courage won the War. Faith and courage will win through the difficulties that have followed the War and which are now clearing away. Let us be as optimistic as before and take stock of our blessings.

As Honorable Mr. Lapointe remarked, in the House of Commons:—

"Play the game. Do not push your country back. Keep cheerful or, at least, keep still!"

There are many reasons why we should be cheerful.

The National Railways are making progress, as the following quotation from the Right Honourable W. L. Mackenzie King's Budget Speech conclusively shows:—

C.N.R. Operating Surplus of \$17,000,000.00

"Take the situation with regard to operating results," said Mr. King. "For the calendar year of 1920, the operating results showed a deficit of \$32,000,000.00. The next year, there was a deficit of \$11,000,000.00; while, in 1922, the operations showed, for the first time, a surplus of \$4,000,000.00. In 1923, the surplus had reached \$21,000,000.00, while, in 1924, it was \$17,000,000.00. Let us take, now, the total deficits after fixed charges have been paid on the Railways. During the calendar year of 1920, they amounted to \$74,000,000.00; in 1921, they amounted to \$72,000,000.00 odd. In 1922, the total was \$58,000,000.00; in 1923, \$52,000,000.00; and, in 1924, it was \$54,000,000.00. In other words, these deficits were brought from the seventies down into the fifties."

Public Expenditure Cut
The disbursements for 1925 show a reduction, as compared with 1924, of \$19,000,000.00, and recent previous years show a similar progressive decline, the expenditure of 1925, as compared, for example, with 1922, showing a reduction of \$112,000,000.00.

Total disbursements on a per capita basis show a steady decline:—

1922	\$51.85
1923	47.86
1924	40.16
1925	37.53

Canada is spending less and she owes less. She is practicing economy, rather than merely preaching it. Where she was spending \$4.00, in 1922, she is spending only \$3.00 now.

Income Taxes Reduced For Family Men
Another cheerful fact, especially for the married man with children, is the increased exemption for family men in the Income Tax:—

of Canada \$2,000,000.00 more annually to spend on food, clothing and shelter. The man with \$3,500.00 income and the average family of three children, who paid a Tax of \$36.00 in 1921, is now exempt entirely.

This change has given the families of Canada \$2,000,000.00 more annually to spend on food, clothing and shelter. The man with \$3,500.00 income and the average family of three children, who paid a Tax of \$36.00 in 1921, is now exempt entirely.

Cost of Living Has Been Brought Down
It was clearly established by the Right Honourable W. L. Mackenzie King, in his Budget Speech, that the cost of living has been reduced by decreased duties on implements of production and the Sales Tax thereon, which have the effect of cheap-

ing materially the cost of production in the basic industries. Changes made in the tariff in the two preceding years on articles of daily consumption, food, clothing and the like, affected the homes of countless numbers.

That the cost of living has been materially reduced, in the last few years, is clearly shown by figures from the Canadian Bureau of Statistics:—

1913—INDEX FIGURE 100	Sept., 1921	Sept., 1924
Foods	161.1	140.1
Fuel and Lighting	189.0	175.9
Rent	144.6	146.7

Total Average..... 159.3 147.2
A calculation for Clothing places the Index for 1921 at 167 and, for 1924, at 155.

Canadians Are Less Taxed Than Americans
Not the least amazing of Canada's post-war achievements is her marvelous showing in Taxation. The following table was prepared by the Dominion Bureau of Statistics and presented to the House of Commons by the Honorable Ernest Lapointe.

Total Taxation for all purposes, including Federal, Provincial, Municipal and School, compare as follows:—

Canada	\$63.55
United States	68.49
United Kingdom	99.36
Australia	69.22
New Zealand	77.12
South Africa	75.92

Leading Canadian Stocks Show Canada's Strength
The Stock Market is regarded by business men as a reliable business barometer. When trade prospects are good and underlying financial conditions sound, the market price for leading bank and industrial stocks goes up. Here are the quotations for a number of well-known Canadian companies, showing the price of their stocks in the open market September 15th, 1921, and on the same date, 1925.

Can there be any doubt of Canada's progress in the last four years, with figures like these before you?

	1921	1925
Bank of Montreal	\$206.00	\$258.00
Royal Bank	196.00	238.00
Bank of Commerce	184.00	218.00
Canadian Cement Company	54.00	108.00
National Trust Company	196.00	226.00
Toronto General Trust Corp'n	198.00	216.00
Consolidated Mining and Smelting Co.	15.00	117.75
Hollinger Consolidated Gold Mines	7.25	14.95
International Nickel Company	13.75	84.50
Dominion Textile Company	137.25	266.50
Penns. Lumber	94.00	156.00
Canadian Cottons Limited	72.00	119.00
Canadian Salt Company	42.00	162.00
Dominion Canada	27.00	154.00
Dominion Glass Company	56.00	107.00
Steel Company of Canada	56.00	91.00
Spanish River Pulp and Paper Co.	54.00	106.00
Sherwin Williams Company	90.00	125.00

Canada's Export Trade Growing Faster Than That of United States
Canada's trade is growing. The exports of the United States have increased over what they were in pre-war time by 85%, while Canada's have increased 142%.

Canada's aggregate foreign trade ranks in sixth place among all the

commercial countries of the world. With exports of \$114.67 per capita and imports of \$109.61, her total foreign trade on a per-capita basis stood, in 1924, at \$224.28, which, compared with \$72.08 for the United States and \$194.06 for the United Kingdom of Great Britain and Ireland. In volume of exports, Canada stands sixth, as compared to tenth as she stood in 1913, before the War, having increased her exports, in that interval, faster than any other country in the world, except South Africa. Her exports per head of population occupy second place.

What possible evidence could be more conclusive of Canada's increasing prosperity than is shown by steadily-mounting trade balance of exports, compared to imports.

Balance of Canada's Trade—Exports vs. Imports

March 31st
1921—\$ 29,000,000.00 against us,
1922— 6,000,000.00 in our favour,
1923— 142,000,000.00 in our favour,
1924— 165,000,000.00 in our favour,
1925— 284,000,000.00 in our favour.

Equally conclusive and gratifying is the showing of our export trade with the United States, which has steadily grown during the last five years, while the unfavourable balance of our American trade is declining.

Improving Balance of Trade With the United States

The figures below show a steady decrease in the excess of our imports from the United States over our exports to that country:—

1921	\$313,853,853
1922	223,369,553
1923	171,909,520
1924	170,548,903
1925	92,546,085

Canada's Foreign Trade Records Phenomenal Growth

In 1913, Canada's total foreign trade, including imports and exports combined, for the first time in her history, exceeded one billion dollars. In the year ended July last, it was \$1,923,000,000.00. For the fiscal year ending 31st March, 1924, her trade with the United States alone amounted to \$1,042,000,000.00—more than the total trade of Canada twelve years before.

A Country to Be Proud Of

Canada is a good country in which to live. Canada's savings per head of population rank among the highest in the world and her wealth is well diffused among her people. Life insurance in Canada, for example, in Canadian companies, has increased from \$2,935,000,000.00 in 1921 to \$3,764,000,000.00 in 1924 or, by the huge volume of \$829,000,000.00 in three years! Canadians, per capita, stand among the very best insured people in the world.

There is only one direction in which Canada is destined to go. That is AHEAD. Will you hold her back or help her along?

Issued by the
National Liberal Information Office
115 Sparks Street, Ottawa, Canada.

VOTE LIBERAL and Keep Canada on the Up-grade