BANK OF MONTREAL.

Notice is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution had been declared for the three months ending 31st July, 1913, and that the same will be PAYABLE at its Banking House in this City, and at its Branches, on and after TUESDAY, THE SECOND DAY OF SEPTEMBER next, to Shareholders of record of 31st July, 1913.

By order of the Board,

H. V. MEREDITH,
General Manager.

Montreal, 22nd July, 1913.

UNION BANK OF CANADA.

Dividend No. 106.

Notice is hereby given that a dividend at the rate of eight per cent. per annum, upon the paid-up capital and stock of this Institution, has been declared for the current quarter, and that the same will be payable at its banking house in this city, and also at its branches, on and after Tuesday, the second day of September next, to shareholders of record on August 18th, 1913.

By order of the Board.

G. H. BALFOUR,
General Manager.

Winnipeg, July 15th, 1913.

THE HOME BANK OF CANADA.

Notice of Quarterly Dividend.

Notice is hereby given that a Dividend at the rate of Seven per cent. (7%) per annum upon the paid-up Capital Stock of this Bank has been declared for the three month ending the 31st August, 1913, and that the same will be payable at its Head Office and Branches on and after Monday, September 1st, 1913. The Transfer Books will be closed from the 17th to the 31st August, 1913, both days inclusive.

By order of the Board,

JAMES MASON,
General Manager.

Toronto, July 16th, 1913.

WILL DOUBLE FACTORIES.

In 1900 Canada had 14,650 manufacturing establishments, employing 339,000 people and representing a capital of $446,000,000. In 1910, according to the latest census returns Canada had manufacturing establishments numbering 19,218, with 515,000 employes and an invested capital of $1,247,000,000. If Canada keeps up this rate of progress she will add 20,000 new manufacturing establishments before 1950. In other words, the number of factories will be exactly double what it is now.

THE BANK OF OTTAWA.

Dividend No. 88.

Notice is hereby given that a dividend of Three per cent. (3%) being at the rate of Twelve per cent. per annum upon the paid up capital stock of this Bank, has this day been declared for the current three months, and that the said dividend will be payable at the Bank and its branches on and after Tuesday the Second day of September, 1913, to shareholders of record at the close of business on the 18th. August next.

By order of the Board,

GEORGE BURN,
General Manager.

Ottawa, Ont., July 21st, 1913.

THE BANK OF TORONTO.

Dividend No. 128.

Notice is hereby given that a Dividend of Two and three-quaters per cent. ($2\frac{3}{4}$%) for the current quarter, being at the rate of Eleven per cent. per annum, upon the paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after the 2nd day of September next, to Shareholders of record at the close of business on the 14th day of August next.

The Transfer Books will be closed from the Fifteenth to the Twenty-third days of August next, both days inclusive.

By order of the Board.

THOS. F. HOW,
General Manager.

Toronto, July 23rd, 1913.

THE QUEBEC BANK.

Quarterly Dividend.

Notice is hereby given that a Dividend of one and three quarters per cent. upon the paid up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this City and at its Branches on and after Tuesday, the second day of September next to Shareholders of record on the 15th August next.

By order of the Board.

B. B. STEVENSON.
General Manager.

Quebec, 29th July, 1913.

BANK OF NOVA SCOTIA.

The Bank of Nova Scotia have opened a branch at Trenton, N.S. Mr. R. H. Gibson has been appointed acting manager.