

for the ensuing year. The gentlemen forming the Board are all eligible for re-election.

Respectfully submitted,
SAMUEL MCBRIDE, *President*.
JAMES JOHNSTON *Secretary*.

Capital Account.

ASSETS	
Amount available of Premium Notes, \$30,430 40	
Balance due on Assessment No. 1.....	177 84
" " " " No. 2.....	916 09
" " " " No. 3.....	201 78
Due by Agents mostly secured by	
Due Bills.....	1,802 22
Office Furniture estimated at.....	60 00
Cash in Bank of Commerce.. \$916.05	
" " Treasurer's hands ... 7.23	
	923 28
	\$34,511 61

Liabilities estimated at under.....\$800 00

Cash Account 20th January, 1871.

RECEIPTS.	
Balance as per last report.....	\$ 850 99
Cash Premium received from	
Agents.....	\$3,548 40
Less returned.....	422 18
	3,126 22
Cash received on Assessment No. 1.....	58 06
" " " " No. 2.....	1,436 81
" " " " No. 3.....	619 89

DISBURSEMENTS.	
Losses.....	\$2,109 96
Agents' and Director's Fees,	
Commissions, Printing and	
Advertising.....	766 24
Salaries for 1869, \$446.42; for 1870,	
\$1,188.21.....	1,634 64
Miscellaneous Expenses....	685 77
Cash in Bank of Com-	
merce, \$916 07	
" " Treasurer's hands 7 23	
	923 28
	\$6,119 89

Examined and compared with the Books and Vouchers and found correct.

WM. MCBRIDE, T. R. WESTCOTT, Auditors.

The Third Annual Meeting was held at the Company's Rooms, London, Ont., at 1 p. m., on the 16th March, 1871. There was a large attendance of members. The President took the chair shortly after the appointed hour. The Secretary read the Annual Report and statements of accounts.

It was then moved by Mr. Jas. Reed, seconded by Alderman Williams, and resolved unanimously, That the Report as read be received and adopted.

The President then left the chair, when upon motion of Alderman Cornish, seconded by Alderman Peel, Mr. McBride was called to the Chair to preside over the Meeting.

Moved by Mr. D. C. McDonald, seconded by Mr. George Taylor, and resolved, that the thanks of the members be given to the Directors and Officers of the Company for their care and watchfulness over the business of the Company during the past year.

Moved by Mr. J. Macbeth, seconded by Mr. T. Green, and resolved, that Messrs. D. C. Macdonald Alderman Peel and Jas. Glen, jun., be scrutineers. The election of Directors was then proceeded with, and the scrutineers reported the following gentlemen re-elected:—S. McBride, Esq., A. S. Emery, Esq., John McBeath, Esq., Saml. Peters, Esq., Capt. Wm. Starr, E. W. Harris, Esq., John Brown, Esq., T. Green, Esq., and John Peters, Esq.

At a subsequent meeting of the Board of Directors, S. McBride, Esq., was unanimously elected President, John Brown, Esq., (City Chamberlain), was unanimously elected Vice-President.

Financial.

TORONTO STOCK MARKET.

Reported by Baikie & Alexander, Brokers.

TORONTO May, 31, 1871.

The market still continues very active for all the favorite stocks, with very large sales at generally well sustained figures, holders mostly looking for higher rates.

Banks.—Commerce ruled pretty steady throughout the week, selling at rates varying from 148½ to 149½, and some amounts at 150. It closes rather easier to-day and offering at 149. A very rapid advance was made in Toronto, from 185 ex div with large sales up to 200 and later at 204½, holders now asking 205. Royal opened at 111½, running up with large transactions to 115, closing firm at that rate. Sales of Montreal were made from 292½ down to 289 ex div, closing to-day with buyers at 288½. A slight advance is shown in Merchants from 147½ with sales up to 149½, and a good demand.

Bonds.—Government "Sixes" are saleable at 106, and "Fives" at 98, but both are scarce. Dominion Stock would command 112½ if any offered. No City Bonds are obtainable under 95 for 20 years, and very few in the market. Counties would bring 103 to 103½ for first-class long dates, and Townships 96½, but the market is cleared of them at present.

Sundries.—Holders of Freehold Building are asking 140 ex div. All the Canada offering at 160, was readily taken. Western Canada is in good demand at 145, with sales at that figure. Provincial would be taken at 110, and Building and Loan at 110½, but are both scarce. Union is quiet and steady at 116 to 116½. Landed Credit sold freely at 109½ to 110, would command these rates. There is not much movement in Western Assurance, which may be quoted at 136 to 140, and British America at 90 to 93. No late sales of City Gas for which buyers offer only 125, which sellers ask 128.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, May 30, 1871.

A fair amount of business has been done during the week ending to-day, the tendency of Bank Stocks being upward, with the exception of the Bank of Montreal.

Banks.—Montreal opened on the 23rd with buyers at 292, and has since sold largely at varying rates up to yesterday, when about 120 shares were taken at 289½; the market to-day is weaker, and there are sellers but no buyers at 289. British offered at 120, with buyers at 115. 95 is offered for City, and 96 asked, ex-div. Very little doing in People's; 113½ is asked and 112½ offered. Large sales of Ontario at 117½, the closing rates being, sellers, 117½, buyers, 117. Buyers and sellers of Molsons' at 125 and 130 respectively. Merchants' has advanced during the week to 149, but receded yesterday to 147½, advancing again to-day, with sales, to 148 and 148½, a large amount changing hands at the higher rate. Toronto is scarce, none in market now under 204, with buyers at 200. Sales of Jacques Cartier at 124, which is the closing rate. Quebec, books closed. Nothing whatever doing in Nationale. Buyers of Eastern Townships continue to offer 116; no stock in market. Buyers of Union at 124, and sellers at 126 ex-div. Mechanics' has advanced; sales during the week at 90, and buyers this afternoon are offering 91. Commerce has been very irregular, closing with sellers at 148½ and buyers at 148. Royal Canadian ran down to 111, but subsequently advanced to 115, at which some 500 shares were sold yesterday; sellers to-day at 115, without buyers over 114½.

Railway Stocks and Bonds.—"Old Champlain"

continues to be asked for at 20, with sellers at 21. Latest sales of Champlain Eights were at 101½, which is offered to-day.

Debentures.—Nothing doing in Governments; none in market. Neither Dominion Stock nor Bonds in market; would command 112½. Montreal Corporation Bonds are scarce and in good demand at 101½, holders generally asking 102½. Corporation Stock is in fair demand; sellers at 105½, buyers at 104½. The amount of Harbour Bonds in market is small, and no late sales.

Sundries.—Sales of Montreal Telegraph at 207; holders generally firm at 210. No Richelieu Navigation in market; 205 is procurable. 110 is asked for Canadian Navigation, and 107½ is offered. 205 is offered for City Passenger Railway, without attracting sellers; no stock in market. Holders ask 190 for City Gas, buyers offer 180; no sales this week. Mining stocks are purely nominal; no approach to transactions.

Exchange.—Bankers' 60-days Bills on London steady at 10 to 10½ prem.; very little being done in Merchants' Bills.

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, May 31, 1871.

During the past week, a fair business has been done in stocks; the market ruling in most instances active and buoyant. City and County debentures in demand with but few offering. Transactions in Hamilton debentures (general purposes) at 69.

Insurance.

FIRE RECORD.—Ottawa, May 22.—A range of of houses on the corner of Patrick and Nelson streets, owned by Ald. McDougal, caught fire from the roof, from boys throwing fire crackers upon it. The range contained four tenements belonging to Ald. McDougal, two tenements the property of James Kinsella, and a house belonging to Mrs. Carroll. Kinsella's houses were insured to the extent of \$200, no insurance on any of the others.

Halifax, N.S., May 26.—Last night the mill property situated on the St. Croix River was totally destroyed by fire, together with about 400,000 feet of lumber. The mill and machinery were valued at \$15,000. Insured in the Royal for \$10,000; no insurance on the lumber.

Derby Township, Ont., May 20.—Barn of J. A. M. Johnson was burned, with contents. Insured in the Beaver and Toronto Mutual for \$300.

London, May 24.—A fire took place in H. A. Baxter's lumber yard, which destroyed the shed and a large quantity of lumber; loss stated at \$600 to \$700.

Windsor, N.S., May 16.—The barn of Francis McEvoy, at Ardoise, was consumed by fire.

River Philip, Cumberland County, N.S., May. Hewson's Hotel was destroyed by fire; the loss is about \$1,500; the building was insured for \$600.

Renfrew, May 26.—Daniel Kulhane, Edward Ryan, Mrs. Haley, and James Power, all of the township of Bagot, County Renfrew, lost all their effects, houses, fences, &c., by a great fire on Saturday, the 20th. The loss is about \$4,000.

Lanark, Ont., May 22.—The extensive barns, stables and sheds belonging to John Foley, were consumed by fire. The building contained a large quantity of hay, wheat and other grains, together with waggons, buggies, harness, ploughs and farming implements which could not be saved. The fire originated from sparks blown from a piece of chopping which had been set on fire in order to clean up. No insurance. The dwelling house and contents were with much difficulty saved.

Clifton, May 27.—The New York Central House at the Suspension Bridge was discovered to be on fire about midnight. Through the exertions of the firemen and citizens, the fire was prevented from spreading. A number of the guests of the