

The Mutual Life Insurance Co., of N.Y.

RICHARD A. McCURDY, PRESIDENT.

Company's Statement for the Year Ending December 31st, 1891.

ASSETS, \$159,507,138.68.

Reserve on Policies (American Table 4%)	\$146,968,322 00	Receipts from all sources	\$ 37,634,734 53
Liabilities other than Reserve	507,849 52	Payments to Policy Holders	18,755,711 86
Surplus	12,030,967 16	Risks assumed & renewed, 194,470 policies	607,171,801 00
		Risks in force, 225,507 policies, amounting to	\$695,753,461 03

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

THE ASSETS ARE INVESTED AS FOLLOWS:

Real Estate and Bond and Mortgage Loans	\$ 81,345,540 48
United States Bonds and other Securities	57,661,455 78
Loans on Collateral Securities	10,223,903 90
Cash in Banks and Trust Companies at interest	5,070,153 03
Interest accrued, Premiums deferred, etc	5,206,085 49

\$159,507,138 68

I have carefully examined the foregoing statement and find the same to be correct.

A. N. WATERHOUSE, Auditor.

From the Surplus a dividend will be apportioned as usual.

BOARD OF TRUSTEES:

SAMUEL E. SPROULLS.
SAMUEL D. BABCOCK.
GEORGE S. COE.
RICHARD A. McCURDY.
JAMES C. HOLDEN.
HERMANN C. VON POST.
ALEXANDER H. RICE.
LEWIS MAY.
OLIVER HARRIMAN.
HENRY W. SMITH.
ROBERT OLYPHANT.

GEORGE F. BAKER.
DUDLEY OLCOTT.
FREDERIC CROMWELL.
JULIEN T. DAVIES.
ROBERT SEWELL.
S. VAN RENSSELAER CRUGER.
CHARLES R. HENDERSON.
GEORGE BLISS.
RUFUS W. PECKHAM.
J. HOBART HERRICK.
WM. P. DIXON.
ROBERT A. GRANNISS.

HENRY H. ROGERS.
JNO. W. AUCHINCLOSS.
THEODORE MORFORD.
WILLIAM BABCOCK.
STUYVESANT FISH.
AUGUSTUS D. JULLIARD.
CHARLES E. MILLER.
JAMES W. HUSTED.
WALTER R. GILLETTE.
JAMES E. GRANNISS.
DAVID C. ROBINSON.

ROBERT A. GRANNISS, VICE-PRESIDENT.

Walter R. Gillette, General Manager.

Isaac F. Lloyd, 2nd Vice-President.

Frederick Schroeder, Assistant Secretary.

William J. Easton, Secretary.

Henry E. Duncan, Jr., Corresponding Secretary.

Emory McClintock, L.L.D., F.I.A., Actuary.

John Tatlock, Jr., Assistant Actuary.

Charles B. Peary, 2nd Assistant Actuary.

Frederic Cromwell, Treasurer.

John A. Fonda, Assistant Treasurer.

William P. Sands, Cashier.

Edward P. Holden, Assistant Cashier.

William G. Davies, General Solicitor.

William W. Richards, Comptroller.

MEDICAL DIRECTORS:

Gustavus S. Winston, M.D.

Elias J. Marsh, M.D.

Granville M. White, M.D.

British Columbia General Agency:

75 Government Street, Victoria.,

HEISTERMAN & CO., General Agents.

The above is the last annual statement of the Mutual Life of New York, Richard A. McCurdy, President.

This Company numbers among its policy-holders the leading citizens of this province, the agency of Heisterman & Co. being the oldest life agency in B. C.

The figures speak for themselves and carry out the announcement of President McCurdy that they would not attempt to produce any false impression as to the magnitude of their business by stating "how much" insurance had been "written." We understand it is easy to "write" business for the sake of puffing, and hitherto agencies of nearly all companies have been encouraged to write business whether it could be delivered or collected or not. The Mutual Life's action is a reform which the public and its own policy-holders will approve. Assets of nearly \$160,000,000, held by our company in trust for its members, affords food for deep thought, starting with the grand idea of the great beneficence such a vast sum of money expresses. Many have an idea that a foreign company gathers our money and takes it away for the benefit of outsiders. That is not true in the case of life insurance, since each and every contract calls for the repayment of each and every dollar and generally with large accumulations of interest. In this province alone, during the past eighteen months, the Mutual Life has received in premiums over \$70,000, through Heisterman & Co., their general agents. During the same period, the company has paid to its members in British Columbia over \$100,000, and this does not include dividends paid or credited our policies in force.

FOSTER MACGURN, MANAGER.