

BALANCE SHEET

OF

The CONSUMERS GAS COMPANY

OF TORONTO

30th September, 1910

LIABILITIES.		30th September, 1910.
Capital Stock		
Act 1887	\$2,000,000 00	
Act 1904	2,000,000 00	\$4,000,000 00
Reserve Fund		1,000,000 00
Premium on Stock, Act of 1904		1,020,453 45
Special Surplus Fund		77,411 79
Plant and Buildings, Renewal Fund—Amount at Credit 1st October, 1909	609,786 52	
Less Repairs and Renewals	202,731 06	
	\$ 407,055 46	
Transferred from Profit and Loss, 30th Sept., 1910		324,992 38
Sundry Accounts Payable		732,047 84
		923,509 41

\$7,822,422 40

ASSETS.		30th September, 1910.
Works, Plant and General Outlay		\$6,966,220 23
Main Pipes, Specials and Lead		14,542 12
Service Pipes, Fittings and Meter Locks		7,083 57
Consumers' Supplies		21,887 38
Retorts, Firebricks, etc., Station A		2,133 90
Fireclay, etc., Station B		1,451 32
Coal		92,323 88
Gas Oil		6,334 48
Coke		10,139 10
Tar		1,344 64
Oxide of Iron		5,735 28
Stone		368 50
Cement		1,346 21
Fireclay, etc.		5,151 43
Paving Bricks		2,169 71
Horses and Conveyances		10,609 34
Meter Testing Equipment		654 98
Cash		1,800 00
Debentures		165,331 77
Gas Accounts Receivable		283,774 35
Sundry Accounts Receivable		18,428 94
Dominion Bank		203,492 27
		<u>\$7,822,422 40</u>

JOHN L. BLAIRIE,
President.

(L.S.)

ARTHUR HEWITT
General Manager.

We beg to report the completion of the audit of the books and vouchers of the Consumers' Gas Company of Toronto, for the year ending 30th September, 1910, and certify to their correctness.

(Signed)

W. E. SAMPSON,
ROBERT ARMSTRONG,

Auditors.

Toronto, 24th October, 1910.

THE PRESIDENT'S ADDRESS.

The President having been called to the Chair, presented the Annual Report and the Financial Statements, which were taken as read. In moving the adoption of the Report, the President said:—
Gentlemen:—

It is very gratifying to find so much interest is now taken in the affairs of the Gas Company by the citizens generally, and the Directors desire to give them the fullest information in their power.

In moving the adoption of the Report and Accounts, I think we may fairly congratulate ourselves upon the results of the year's work. The supplies required in large volume in connection with the Company's operations have been purchased on the best possible terms, while the Company's by-products—coke, tar and ammoniacal liquor—have been disposed of under fairly favorable conditions; but further than this, every effort is being made to secure all the advantages which can accrue from careful management and zealous work.

It will be observed from the statement showing Profit and Loss, that after meeting all charges, the payment of the four quarterly dividends of 2½ per cent., and making due provision for the Plant and Buildings Renewal Fund as required by Statute, there has been carried to the Special Surplus Account the sum of \$77,411.79.

The remarkable increase in the number of consumers is accounted for very largely by the appreciation by the public of the advantages of cheap gas, when supplied through proper burners. There are still some belated consumers who use flat flame burners. We are striving to secure the general introduction of the modern burners, the results from which are so much more satisfactory than from the flat flame ones.

The present position of the Company is thoroughly sound, and the outlook for the future was never more satisfactory than at the present time.

Few people, doubtless, have realized the extent of the territory covered by this Company's mains. From the easterly limit of the System to the extreme westerly limit is a distance of about nine miles, and from the Esplanade in the south, to the farthest point reached by the Company's mains in the north, is about seven miles. As has been stated in the Report, the total length of the Company's Street Mains is now over 423 miles, sufficient, if laid in a straight line, to cover the distance between Toronto and Montreal and nearly half way back again, and with increases at the rate of thirty miles or more per annum, a great deal of skill and careful thought is required in laying out the plans for the ultimate conditions when the City may have upwards of a million population.

With reference to the output of gas, it is an astonishing fact that the volume of gas put out by this Company during the past year, is very nearly equal to the total quantity of manufactured gas sold during 1909, by all of the other Gas Companies in the Dominion of Canada combined.

The relations existing between the Company and its customers have been most satisfactory, and every effort is being put forth by the Company's officers and employees to make the Company's service to the public as perfect as possible. Considering the large number of the Company's customers, more than 65,000, it is no light task to overcome all the difficulties and disputes which may arise, but I believe that the public realize that it is the earnest wish of the Company to give good service, and to be absolutely fair and just with every customer.

The Company has on its payroll at the present time 890 employees, and during the past year has paid out in weekly wages nearly \$500,000.00.

Customs Duties on imports have amounted to nearly \$130,000.00.

Amount paid to Railway Companies in freight charges, upwards of \$150,000.00.

Water Rates, \$11,643.34.

Government Inspection of Gas and Meters, \$15,278.00.

Municipal and Provincial Taxes, \$67,731.82.

Coal carbonized, 153,647 tons.

Gas Oil consumed, over 3½ million gallons.

Coke sales and deliveries, over 60,000 tons.