## OF REAL

T OF PARLIAMENT

IONTREAL

Esq., President

R. Hosmer, Esq.

. R. Hosmer, Esq.
. Baumgarten, Esq.
. B. Gordon, Esq.
l. R. Drummond, Esq.
l. Forbes Angus, Esq.
/m. McMaster, Esq.

LIAMS-TAYLOR,

Assistant Genera!

Columbia Branches

rth West Branches

ritime Provs. and NAA

nt Cities & Towns he Dominion of

, Grand Falls

Street, E.C., Cassels, Manager

Waterloo Place, Pall

Agents, 64 Wall St.

of Canada

- \$11,560,000

- \$13,174,000 - \$180,000,000

LT, President and General Manager

NEWFOUNDLAND: 37 OOMINICAN REPUBLIC T INDIES

NEW YORK William and Cedar Street

S at all Branches

on Tirpitz's indignant

ull master mariner, in

d News Hull corres-

was in command of a e were three German onsigned to the same by the captain and I ice, and I found him

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ONTREAL

Spokane

uebec Branches

DLAND:

RITAIN:

I, S. W.

STATES:

RECTORS:

- \$16,000,000.00 - - - 1,232,669.42

UNION PACIFIC ACTIVE

VOL XXIX No. 288

MARKET SWITCHED

Lecemetive Reacted on Report That Half of Big Russian Government Order Would Go to Westinghouse.

Stocks Held Remarkably

Well

Despite Heavy Selling, Industrial

Reduisive Lessed Wire to The Journal of Commerce.)

New York, April 19.—There was a great volume of grid at the opening, and, except in the case of grid at the opening, and except in the case of grid which was weak, gains were shown all graduates. adrity at the opening, weak, gains were shown all Right of Way ... Rochester ... Rochester ...

ant war order and in any event it will supply Apex

whet show signs of halt or hestitation in the first jupiter Jupiter saf hour, although there was a large volume of rethour, although there was a large volume of reing the sales were absorbed without difficulty, and
McIntyre
Pearl Lake ther "war stocks." Porc. Impe Union Pacific was relatively much more active than Porc. Per.

Imon Facine was relatively much more active than Pore. Pet streek ago, and the price advanced to 1334, compared Pore. Tisdale that 132 at Saturday's close. Sentiment on the stock Pore. Vipond the part of investors than at almost any time in West Dome ...

becompanys' career. The Hill stocks advanced eas-Northern Pacific gaining 1% by selling up to 100% and Great Northern gained % to 1214. New York Central sold at 90 compared with 8814 at close on aturday, and it was reported that a very satisfactory ment demand for the new convertible deben res has recently been manifested.

New York, April 19 .- In the first hour there was a amount of switching from industrials into raillist but despite heavy selling to which the forgroup of stocks were subjected their prices held very well, while the standard issues advanced dily to new high figures for the present year. Agreat deal of attention was bestowed upon an arthe on New York Central and the stock made subfindial advances although the volume of activity in was not great

brength was so well distributed over railroad isses, steel and coppers that brokers hardly knew that to recommend and were inclined to favor the se of any of these, while discouraging operans in specialties.

New York, April 19.—Heavy realizing sales began make an impression on the market in the second our and some traders picked up sufficient courage sell a little short.

souri Pacific advanced 11/2 points to 171/2, a which for the present movement and traders said but was the beginning of the end of the rise in the eral market, as Missouri Pacific has a reputanation acting a rearguard in an advancing move-

Texas Pacific advanced 1% to 17%. As an explanation of the reaction in American Leive it was reported that half of the big Rusan government order would go to Westinghouse, so the profits of the first named company would be ller than supposed.

The rise of over ten points in Mexican Petroleum as due to the announcement of the formation of an dish subsidiary to handle the big foreign contracts thoularly for the supply of oil to steamship con-

ew York, April 19.— There was a little irregular arly afternoon, but no more of it than had been on other occasions without being the ferecumnet

was accomp s that success of the plan to extend note

requirements. This is an increase of \$9. over last week.

the changes shown in the statement of actual condition follows: Loans, etc., decrease \$4,015,000; resign own vaults, increase, \$12,883,000; reserve, in the change reports from Argentine. Oats were firm with other grains, and on the improved cash situation.

Grain Range:—

Previous tries, dec., \$2,045,000; net demand deposits, \$11,847,000; net time deposits, inc., \$2,087,000 ion, inc., \$27,000. Aggregate reserve, \$554-excess reserve \$158,057,820, inc., \$8,842,880. ary of state banks and trust companies in New York, not included in clearing house Loans, etc., inc., \$4,579,300; specie, inc., legal tenders, dec., \$2,500; total deposits inc. banks, cash reserve, in vaults, \$10,888,900. panies, cash reserve in yault \$43,505,700.

NEW YORK STOCK SALES. fork, April 19. —Sales, stocks, 10 a.m. to 2 to-day, 1,068,616: Friday, 888,740; Thursday

day, \$4,910,500; Friday, \$3,830,000;

AMERICAN CLEARINGS. York clearings, \$245,060,890; increase, \$28,-

phia clearings, \$22,264,863; increase, \$52,39!.

DU PONT ADVANCED 12 PTS. York, April 19.—E. I. Du Pont common sold at Sain of 12 points in past week. International Common advanced from 123 week ago to 133.

Common advanced from 123 week ago to 133.

COPPER IN LONDON. Saturday last,

## MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.) Noon cless, April 19th, 1915. Bld. Asked Cobalt Stocks:-Beaver 41
Buffalo 45
Chambers 23 Coniagas .... 4.90 Crown Reserve .... 98 Foster 314 Gifford 234 Gould . Gould

Great Northern 33½

Hargraves 1½

Hudson Bay 18.00

4.75 ack Island, which was weak, gains were snown at the line. Brokers said there was a large session of public interest and sentiment all over the Street was encouraged by the increased strength of the Street was encouraged by the Street was encoura

as firsted was encotaged as a signal of the standard Issues.

I. S. Steel started with 7,500 shares done simular standard same standard with the close on Saturday. Rumors were reiter at the close on Saturday. Rumors were reiter of alleging that the company has received an important of the standard s primat war order and in any event it will supply the raw material for a great many orders obtained by their concerns.

Locomotive opened at 56 and dropped to 55 on the seems sale, the latter a net decline of 1½.

Allis-Chalmers was strong, advancing a point to 20 Reading opened 5% higher. New Haven opened 5% put 4½; St. Paul gained 1¼ on the first sale, and southern Pacific advanced a point to 93½.

New York, April 19. — Not for a moment did the parket show signs of halt or hestitation in the first supplies. addrd issues maintained steadily advancing moves to the state of declines in Locomotives and one or two Porc. Crown...

Porc. Imperial

### **NEW YORK STOCKS**

Y.					
ř	(Furnished	by Jenks	, Gwynne	a Co.)	
		Open.	High.	Low.	1
	Amal. Cop		77	7519	
	Am. B. Sug	481/2	4934	4812	
	Am. Can	3878	39	373,	
ŧ,	Am. Car F	571/2	571/2	56	
1		56	56	5212	
1	Am. Smelt	731/8	7.4	7318	
	Am. T. & T	1231/2	12334	123	
	Anaconda	3678	37 1/2	3678	
	A. T. & S. F	103	1.05	103	
H	Balt. & Ohio	7814	7934	771/2	
	Beth Steel	139	139	136	
	Bkn. R. T	91 1/2	9234	91%	
	Can. Pacific	169	174	169	
1	Cen. Leather	44	441	4314	
i	Ches. Ohio	4678	49	4678	
	C. M. St. P	9678	9814	9578	
	Chino Cop	4514	45%	44	
1	Cons. Gas	129	129	128	ī
1	Erie	29	2978	29	
	len. Electric	155	15519	154%	1
	it. Nor. Pfd	121	1225	12058	1
1	II. Central	1097.	112	1097	1
	nter-Met	21	2100	20	- 1
	nter-Met. Pfd	7.0	73%	725	
I	Lehigh Valley	14415	146 %	14412	1
	Miami Cop	25 %	26	2534	
	Io. Pac	16	181,	16	
	Sev. Cons	15%	1515	1514	1
	lew York Cen	2014	91%	8916	- 5
	I.Y., N.H., H	6516	6512	643	- 1
		0.00		105	1.0
				109%	11
			303.80	110.7%	11
	ay Cons	227	23	2242	
	ep. Steel	32	321,	31 1/2	2
				5314	3
		93%			15
	ou. Ry.	19	1936	93	9
					1
		7214	2002 0 0		13
		6014	6075	701/2	7
-	** *****	00.4	0.01.5	59 1/2	5.5

U. S. Steel Pfd. . . 109 1094.

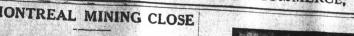
Corn was firm on the advance in wheat and cosp. New York, exchange, \$7.18% premium.

(II)					revious
1	Open.	High.	Low.	Last.	Close
Wheat:					
May	164	1645%	16318	16438	162
July	13814	13976	1371;	$1335_{8}$	138
Corn:					
May	78	7814	77 1/2	77%	77%
July	80%	803/4	80	801/2	79 %
Oats:					
May	581/4	$58^{3}8$	581/8	581/8	5774
July	5734	58	5714	37.14	57 1/4
	C	OTTON	RANGE.		
		Open.	High.	Low.	Last
May		. 1006	1028	1006	1025
July		. 1035	1054	1033	1947
October		. 1074	1086	1071	1687
December		. 1092	1104	1088	116
January		. 1096	1107	1090	1105

TIN QUOTED NOMINAL.

New York, April 19.—Metal exchange quotes tin nominal, 5 ton lots 43 bid. Lead easy 4.15 to 4.20. Spelter, east St. Louis firm. Spot April 10% bid,

London, April 19.-Rio Tinto 631/2 up 2.





MR. J. N. GREENSHIELDS, K.C., President of the National Brick Company, whose annual meeting was held here to-day.

# UNITED STATES HAS WORLD BY THE TAIL

Great Prosperity Coming and Boom Laurentide Will Extend from Industrials to Railroads

## NATION ANGRY WITH GERMANY Minn. & St. Paul

Suppressed Because Wisdom of Keeping Out of Fight Recognized, Says Mr. C. W. Barron—Germany Won't Collapse, But Must be Crushed.

Pucreasing prosperity in the Unced States during the duration of the war, with a continued boom in the stock market, extending from industrial to rail-toad stocks, were forecasted by Mi. C. W. Barron, editor of the Wall Street Journal and the Boston Ag News Bureau, and author of "The Audacious War." Porto Rico 46 in an interview with the Journal of Commerce this Porto Rico 46 Price Bros. 66 News Bureau, and author of "The Audactous War, in an interview with the Journal of Commerce to is morning. He saw a period of great prosperity for the Allies at the end of the war, which would come the Allies at the end of the war, which would come the Allies at the end of the war, which would come the Allies at the end of the war, which would come the Allies at the end of the war, which would come the Allies at the end of the war, which would come the Allies at the end of the war. not from any financial collapse on the part of Germany, but from the crushing of Prussian militarism.

"The United States has the world by the tail."

Sher. Williams 55

Do. Pfd 99

said Mr. Barron, in summing up the situation Deal-Spanish River p.m. said Mr. Barron, in summing up the situation Dealing with conditions before the outbreak of the war. Do. Pfd. 35

Steel Co. of Canada Do. Pfd. 69

Toronto Railway 111

Tooke, pfd. 75

was ready to fight when conditions seemed to her favorable.

worable.

"America was the country of all the others that first took advantage of the opportunities. Enormous war orders were obtained; the falling off in cotton prices was offset by the rise in other necessities.

Do., preferred, xd. 90
Twin City 938
Winnipeg Railway 180
Banks:—
British North America 145 prices was cased by the rise in order necessities.

Now cotton prices had almost come back to the former er level. The continued output of war material resulted in a great industrial activity, and the balance will be compared to the country of the States was consisted to the former er level. The continued output of war material resulted in a great industrial activity, and the balance will be continued output of the States was consisted to the former er level. The continued output of war material results and the continued output of war material results. of trade in favor of the States was greater than it Molsons ... ... Molsons ... ... 201

had ever been.

Mr. Barron was of the opinion that even what sentiment of sympathy for Germany existed among hyphenated Americans had almost disappeared. Half of Germans in the United States were consequent. phenated Americans nad aimost disappeared. Data of the Germans in the United States were opposed to pushian militarism, he said. In the nation at large Royal 2214 there was now a feeling of suppressed aimst against 13 2114 the safety of American ships.

The anger of the people was suppressed because it Bell Telephone in its attitude of neutrality. Of course there was no Can. Rubber .. .. such thing as neutrality but it was better not to Dominion Coal .. .. 1514 plunge the nation into difficulties.

plunge the nation into difficulties.

Germany, said Mr. Barron, had no illusions about the attitude of America. She realized that she was fightling the world and could be seen to be seen 934 killing and maiming her soldiers in France and Bel- Mont. Street Ry.

The war would be a long one. There was no pos- Ogilvie Milling ... . 199 sibility of the collapse of Germany because of finan-94% cial weakening or insufficient food. She could produce all the food necessary and, as already pointed Sher, Williams ...... 3468 out, was the only country financially prepared for West, Canada Power ..... 11/2 war. The end would come by the crushing of the 5934 spirit of militarism. It was inevitable that the TRANSACTIONS AT NEW YORK.

New York, April 19.—Daily transactions on the New York, April 19.—Daily transactions of the New York, April 19.—Daily transac WHEAT CONTINUED STRONG.

Chicago. III., April. 19.— Wheat was strong to-day, with good buying supports and sports of export business. Some interest was also shown in the wastern provided for the actual flow flat they hold \$158,057,820 reserve in excess and represent the statements. This is an increase of to some profit table.

WHEAT CONTINUED STRONG.

Chicago. III., April. 19.— Wheat was strong to-day, with good buying supports and sports of export business. Some interest was also shown in the wastern provided and will prosper and there will be no more building of armies or navies. The problem will be to leave distinct the rand crop damage advices. There were more per sistent reports of dry weather conditions in the deastern section of the winter wheat belt, and insect safe a requirements. This is an increase of to some profit table.

Some profit table. Utah Copper ... 67 67 67 6632 6634 could not be replaced. The losses of the Allies could.

After the end, Mr. Barron believes, will come a follows, compared with one and two years ago:

BAR SILVER IN LONDON. London, April 19.—Bar silver 23%d up 4d.

SILVER IN NEW YORK.

silver 50%. Mexican dollars, 3812. BANK OF ENGLAND GOLD PURCHASE.

and 31/2 to 3% per cent. for six months. FOREIGN EXCHANGE STEADY. New York, April 19.—Foreign exchange steady. Sterling—Cables 4.79%, demand 4.79%. Francs-Cables 5.31%, demand 5.3214.

Guilders-Cables 39 7-16, demand 39% FOREIGN EXCHANGE. New York, April 19.-Foreign exchange market opned steady with demand sterling unchanged. Sterling-Cables 4.79 9-16, demand 4.7914.

Marks-Cables 83, demand 82%.

Francs-Cables 5.31%, demand 5.32%.

Marks-Cables 82%, demand 824

## MONTREAL QUOTATIONS

121

.73

....

39.74

6334

....

88

Selling price Asked. Ames Holden .. .. Do., preferred .. .. .... 55 Brazilian T. L. & P. .... 54 9014 Can. Converters ..... 34
Can. Gen. Electric ..... 91 Canadian Pacific ...... 155 Can. Locomotive ..... 30 Can. Steamship Lines ..... Do., Voting Trust 101/2 Crown Reserve Detroit United Ry . . . . . . . . . . 85

Dom. Bridge Dom. Canners Don. Coal Pfd.

Dom. Iron, pfd. Dom. Textile ... Dσ., Pfd. xd. ... 101 Goodwins Ltd. ... 26 Do., Pfd. Illinois Traction..... Macdonald Co. . . Mackay ... Po., preferred ..... 65 46

Mont. Telegraph, xd. . . . . Mont. Tramways .. ... 220 Do. debentures
National Breweries
N. S. Steel & Conf

Do., Pfd. ... ... 99

Bonds:-Nat. Breweries ... ...

1914. 532,540 421,159 2.889,000 423,585 251,303 403,365 107,950 2,800,000 Wednesday .. .. . 3,610,000 2.889.000 2,800,000 Thursday .. .... 4,092,000 2,461,000 1,989,000 Friday .. .. 4,102,000 2,016,000 2.084.000 Saturday .. .. 2,202,000 1,073,000

LONDON MARKETS FIRM. London, April 19.- Markets generally firm. Con-New York, April 19.— Zimmerman & Forshay quote sols 661/2. War loan 941/4.

1 p.m. Equiv. BANK OF ENGLAND GOLD PURCHASE.

Landon. April 19.—Bank of England set aside
£ \$20,000 gold in sovereigns for account of Argentine

TIME MONEY FIRM.

New York, April 19.—Time money market firm.

New York, April 19.—Time money market firm.

Southern Railway 19% 18%

Rates are 2½ to 3 p.c. for 60 days, 3 per cent. for Southern Pacific 96¼ 92%

90 days, 3% for 4 months, 3% to 3½ for 5 months

L. S. Steel 62% 59% Amalgamated .... 791/8 86 Unchg Up 1/2 Demand sterling—4.80. U. S. Steel .. .. .

CURB MARKET FIRM.

New York, April 19.—Curb market firm: Stewart Mining quoted ... ..... 1% to 1 15-16 Guilders-Cables 39 7-16, less 1-32, demand 29%. Houston Oil .....

# BUMPER MARKET FOR DOMINION IRON STOCK

Bought in Large Quantities on Montreal Exchange as High as 32 3/4

### DOMINION BRIDGE STRONG

Advanced Seven Points to 1151/4 on the Report That It Has Been Granted Greatly Increased Powers.

All the brokers on the Street to-day were wearing their most expansive smiles as a result of the im-provement in the list; they were doing the kind of a land office business that they were wont to do in those halcyon days long before the war.

As a matter of fact, the activity in securities is due to the fact that a great many of the traders have 115% forgotten the war, orders to buy are the rule of the day-few desire to sell except at appreciating prices. The principal centre of interest was Dominion Steel, which advanced to 32%; selling very consist-

ill, ently at 32 and beyond. Dominion Bridge, which has just been granted widely increased powers by the Federal authorities, was the strongest feature, with a gain of seven points to 115%.

Canada Car, whose huge order from the Russian Government is only just commencing to impress the

9% trader, gained two points at 75%.

Montreal Power, which, after selling at 225% on Saturday, declined at the close to 223, was up again British Columbia Packers made another pro-

jounced gain at 121, an advance of six points from Saturday's clos

Toronto Railway was easier at 115.

### MONTREAL STOCK SALES

(2 to 2.30 o'clock.) Bank Nova Scotia-10 at 261,

Gen. Electric-25 at 91 1/2. Dom. Steel-25 at 31%, 25 at 32, 45 at 32, 5 at 32, 5 at 32, 20 at 32, 25 at 32, 25 at 32, 25 at 32, 10 at 32, 25 at 32, 25 at 32, 50 at 32, 60 at 32, 10 at 32%, 50 at 32, 50 at 32, 25 at 31%, 10 at 32, 50 at 31%, 50 at 31%. Lake of Woods Bds.-\$1,000 at 103.

Dom. Bridge-25 at 115 4, 10 at 115 %, 150 at 115 %. 8

Ames Holden - 75 at 8, 10 at 8 %.

Montreal Power 10 at 2234, 25 at 223, 50 at 224, 25 at 224, 25 at 224, 25 at 2244, 25 at 2244, 60 at 22446, 25 at 225, 35 at 225, 25 at 225, 25 at 225, 26 at 225, 10 at 225, 25 at 225, 25 at 22514, 25 at 22514, 10 at 22514, Quebec Railway-25 at 15.

Steel of Canada—100 at 13.

Scotia Steel—10 at 63½, 25 at 63½, 25 at 63½, 59 at 64, 25 at 64.

Canada Paper-75 at 631/2. 10 at 631/2. Brazil -10 at 57%, 5 at 57%, 10 at 57%, 25 at 58%, Textile -25 at 73%, 25 at 73%, 25 at 73%, 50 at 74, 5 at 73%, 25 at 74.

5 at 73%, 25 at 74.
Textile Bds. "C"-\$1,000 at 98.
Wayagamack Bds.-\$1,000 at 74½.
Canada Paper Bds.-\$1,500 at 88.
Dom. Iron Pref.-10 at 80, 5 at 80. Lake of Woods-50 at 1331/2.

(From 2.30 o'clock to close.)

Ames-Holden Pref. - 2 to 55. Canada Paper-25 to 631/2, 25 to 631/2, 25 to 631/2, Canada Paper—25 to 4572. 25 at 168½, 25 at Brazil - 25 at 5814, 25 at 5814, 25 at 5814, 25 at 5814 25 at 58, 25 at 5814, 5 at 5814, 25 at 5814, 25 at 58, 25

at 57½, 75 at 57½.

Dom. Iron—10 at 32, 15 at 22, 25 at 31¼, 10 at 31¼, 10 at 311/2, 25 at 311/2, 75 at 313/8, 25 at 311/6, 25 at

Montreal Power—25 at 226, 25 at 226, 50 at 226, 140 at 226, 10 at 226 14. 2 at 225 14, 50 at 226, 5 at 225, 5 at 225)<sub>2</sub>, 25 at 226, 40 at 2261<sub>2</sub>, 25 at 226, 75 at 226, To.onto Rails—10 at 115, 25 at 115, 25 at 115, 25 at 115, 50 at 115, 10 at 114<sub>3</sub>, 10 at 115.

Textile—50 at 73%, 25 at 73%, 2 5at 73%, Scotia Steeel—25 at 63%, 10 at 64, 25 at 63%, 10 at

63%, 25 at 63%, 25 at 63, 100 at6 3. Tucketts-50 at 291%. Canada Cottons-15 at 291/2 Canada Car-25 at 74, 15 at 74, 10 at 74, 10 at 7814,

10 at 73½, 5 at 74. Dominion Bridge-25 at 115¼, 25 at 115¼, 25 at 115½, 25 at 115½, 10 at 115¼, 3 at 115½.

Quebec Railway-50 at 13 15, 100 at 15 Shawinigan-10 at 1241/2, 15 at 125. B. C. Packers -50 at 123, 50 at 123.

C. P. R. Notes-\$100 at 901/2. Twin City-15 at 100, 1 at 100. Peomans, pfd .- 5 at 82, 5 at 82.

AMERICAN STOCKS IN LONDON.

London, April 19.--American stocks in London in late afternoon were firm.

New York 2 p.m. Equivalent. Changes. Can. Pac. ... 176 28% off %

COMMERCIAL PAPER QUIET.

New York, April 19.-Locally commercial paper ntinues quiet and steady. Rates for best names are 3% to 4 p.c. for six months and 31/2 to 3% p.c. for

YOUNG MAN! READ

Journal of

If you desi e a newspap r that will cultivate your judgment and give authority for your statem ne. (IIII) (III) (III)