

A SATISFACTORY WEEK IN WHOLESALE COTTON CIRCLES

Five Dominion Textile Co's Mills Closed All Week Outlook Not Promising YARN TRADE QUIET

Underwear Business Very Slack and Dealers Eagerly Looking for Improvement - Stocks on Hand Are Low. The week has been a very satisfactory one for the wholesalers and jobbers of cotton goods with the volume of business well up to the average for this time of year.

There is a heavy sale this spring for crepes and sheer fabrics and at the present time a large volume of business is passing in silks and ribbons. In white cottons there has not been so good a trade as last year, but wholesalers expect that repeats in these lines will be somewhat heavy.

The mills continue very slack. Five mills of the Dominion Textile Company have been closed all week and its outlook for the immediate future is not very promising. Prints, which are usually in good demand at this time of year are very quiet, as also the yarn trade, and only a small amount of business is reported in white cottons and staples.

So far this spring the underwear business has been very slack and dealers have been looking eagerly for the trade to pick up. The result is that there has been a large number of cancellations and a general slackness among the knitters. Underwear stocks are not warrant them buying in any large stocks at the present time.

There was no improvement in the demand for flour in the local milling markets yesterday. The foreign buying wheat grades and the rest of the business passing for local account. The market, however, continues to have a steady undertone and prices were quite unchanged from yesterday's levels.

In the milled and rolled oats trade the demand both from outside and local accounts continues and in consequence the tone of the market is very firm. Although prices are unchanged from yesterday's quotations.

The following table shows the price prevailing on the local milling markets to-day: Flour (blacks), per 100 lbs. First spring patents, 5.60 5.65

RAW SUGAR MARKET

Cuba Crop News is Controlling Factor in Favorable for Price Improvement - More Satisfactory Orders. (By Leased Wire to the Journal of Commerce.) New York, May 15.—The strength of the raw sugar market noted for the preceding week has been continued during the week under review and with increased activity in sales.

European markets also changed from former dullness and weakness to increased strength and activity in sympathy with our markets, but with only a moderate actual advance for the week in beet sugar of 3/4 cent for May and June deliveries closing firm.

The Cuba crop news, which is the controlling factor of the situation, is rather favorable for price movement, although another factor in this direction is the attitude of refiners in regard to sales of their production and the good support given by the country in more satisfactory orders for refined.

The rainy season has now commenced in the western provinces of Cuba, which corresponds nearly with the rainy weather of last year.

Mills Are Slack. The mills of the Dominion Textile Company have been closed all week and its outlook for the immediate future is not very promising.

The yarn trade is very quiet and only a small amount of business is reported in white cottons and staples. The demand for prints, which are usually in good demand at this time of year are very quiet.

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Grain Markets Were Stronger

Further Reports Were Received of Hessian Fly in Missouri NEWS CONFLICTING

Trade in Corn Was Excited and Business Accomplished Was Large - Trouble Started From the Cables and Argentine Reports. (By Leased Wire to the Journal of Commerce.) Chicago, May 15.—The Liverpool cables carried a stronger tone and this, together with further reports of Hessian Fly, principally in Missouri, was the means of keeping in grain market firm all through the day.

There was free covering of shorts in both July and September deliveries. May wheat brought a fairly light trade, although the price was stronger and higher. There was a more general loosening up of crop news coming to hand was of a more conflicting nature and reports of insect pests from Missouri, Illinois and Iowa.

The weather is improving slowly but surely, fewer points recording frost last night, the harvest is well advanced on Saturday with higher temperature. It is anticipated that seeding of wheat in the wheat provinces will be completed this week.

The receipts at the ports for the day were 12,000 bales, compared with 16,335 bales last week, 18,978 bales last year, and 11,754 in 1912.

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THE WEEK IN COTTON

Crop Conditions Said to be Backward in Texas and Oklahoma - Steady Dry Warm Weather.

(By Leased Wire to the Journal of Commerce.) New York, May 15.—The trend of the cotton market this week has been generally upward, the advance being led by the new crop months on foreign buying and general short covering.

The entire eastern belt, however, makes a favorable comparison with the splendid outlook of the bumper year of 1911. Some complaints from Arkansas and Louisiana are noted.

There were renewed rumors that cotton was to be shipped out of the stock to southern mills, but, judging from the talk around the ring, many traders thought that such gossip had been inspired by the action of the market rather than by any actual demand otherwise.

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Produce Values Took a Decline

Brockville Board Declined And Local Prices were Reduced for Cheese BUTTER IS QUIET

Little Too Early to Express Opinions on Situation - Grass-Fed Cheese Will Arrive in Couple of Weeks. With the gradually increasing receipts in both butter and cheese and the slow English demand and lower country prices in the latter, there is a generally easier movement on foot in the dairy trade and lower levels are being looked for.

There is not a very heavy trade passing in the local market for butter and supplies on hand are becoming heavier. Therefore there is not a very keen demand and the trade look for lower levels in the very near future, although, as one big dealer remarked, it is a little too early in the season to voice one's expectations and to form definite conclusions.

In the cheese market yesterday, traders were talking of a decline in prices being made on the Brockville board. This eventually materialized and prices declined to 1 1/2, from 1 3/4, a week ago.

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MANUFACTURERS MEETING DIFFICULTY IN BUYING WOOL

Prices May Possibly Be Forced up, Due to Actual Necessities of Trade LONDON INFLUENCE

Series in London Show Advances of About Seven Per Cent. on Merino Wools over Previous Series - A Waiting Attitude is Taken. (By Leased Wire to the Journal of Commerce.) Boston, May 15.—Development in the local wool market have been much the same character as the one previous. Sales included practically all available grades of domestic and foreign. Considering the small movement, manufacturers have remained firm.

Purchases of scoured wools have naturally been confined to small lots, owing to the scarcity of desirable grades. Sales of fine and A wools have been noted, the former at from 54 to 58c. A wools sold at 48 to 53c. One lot of fine white carbonized wools exchanged hands at 60 1/2, aggregating some 75 to 100 bags.

A good business has been done in foreign wools, including both Merino and Crossbred grades. Sales have been noted of 600 bales 64c, at from 61c to 66c; between 500 and 600 bales 70c, at from 67 to 68c; 150 bales 85c; 70s at 65 1/2; 200 bales 75-80c at 66 to 66 1/2; several hundred bales 50s at 31c.

Purchases of carpet wools have been pretty generally confined to small quantities. China and Russian grades are held firm, owing to the comparative limited quantities available.

The following table shows the prices which prevailed in the local markets yesterday: COUNTRY AND FARM PRODUCE. Eggs - per doz. Fresh laid 23 1/2 - 24

Net profit on year ending Jan. 31st, 1914 \$ 142,089.75 Add surplus brought forward 209,827.95 Total 351,917.70

By Balance Carried Forward \$ 186,077.87 MONTREAL, May 11th, 1914. TO THE SHAREHOLDERS. MESSRS. GOODWINS, MONTREAL, LIMITED, MONTREAL.

WINNIPEG GRAIN

(Special Staff Correspondence.) Winnipeg, May 15.—Liverpool cables came surprisingly strong, especially on corn and caused an excited and active market here during the first 4 minutes. Buying was fairly heavy, but sagged later and prices eased off fractionally.

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THE COTTON MARKET

(By Leased Wire to the Journal of Commerce.) New York, May 15.—May cotton verified bull predictions this morning by hitting the 13c level. Other months opened 1 point down to 1 1/4.

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The Annual Statement of GOODWINS MONTREAL LIMITED

Goodwins Montreal Limited

Owned and Operated by Goodwins Limited Balance Sheet and Profit and Loss Account as at January 28th, 1914

Balance Sheet ASSETS. Real Estate and Buildings \$2,720,324.26 Plant, Furniture and Fixtures 344,771.45

LIABILITIES. Capital 1,625,000.00 Mortgage 1,400,000.00 Accounts Payable 395,589.81

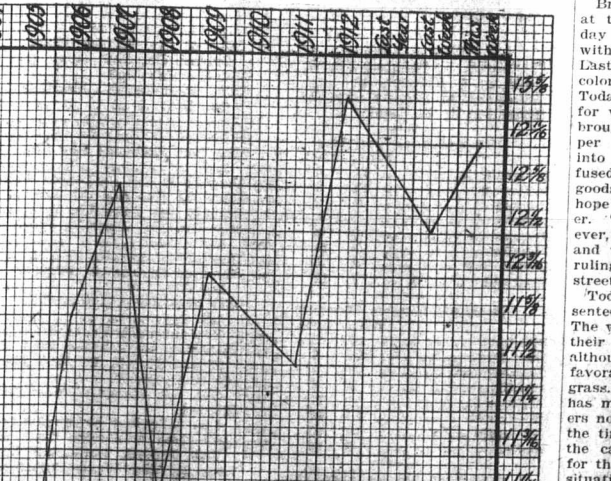
Profit and Loss Account

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We have audited the Books and Accounts of your Company for the year ended January 28th, 1914, and append hereto Profit and Loss and Working Accounts for this period, and Balance Sheet as at January 28th, 1914, which we have certified, subject to the following remarks: The Inventory of Merchandise at cost was \$864,911.26, but this has been reduced by \$59,677.00, to cover over-valuation of Stocks in certain Departments, which reduces total Inventory to \$805,234.26.

ELEVEN YEARS' CHEESE FLUCTUATIONS



Fluctuations of cheese in the local and country markets in the last eleven years have been acute. In this corresponding week in 1903 the top price was 7 1/2 cents. This is the low in the period since then and prices have travelled to higher levels until they reached their highest figure this week in 1912. In the country markets this week the price was high as 12 1/2 cents, but in Brockville yesterday cheese declined to 1 1/2 cents. This last fluctuation is not included in the above chart.