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entities its Directors and Officers to be considered experts in the selection of choice, safe securities for the investment of its funds.

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At the Accession of	Income	Funds
KING GEORGE IV. \$	387,065	\$ 800,605
KING WILLIAM IV.	657,115	3,038,380
QUEEN VICTORIA	789,865	4,575,410
KING EDWARD VII.	3,500,670	11,185,405
KING GEORGE V.	6,846,895	15,186,090
and at	7.757.140	19,953,150

In addition the Company has a Subscribed Capital of Eleven Million Dollars (of which \$1,320,000 is paid up).

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179 St. James St., MONTREAL

MATTHEW C. HINSHAW, Branch Manager



Assets: \$10,178,345.13

Surplus to Policyholders: \$5,169,684.89

Canadian Head Office: MONTREAL. J. W. BINNIE, Manager

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\$156,521,000 Capital Subscribed 25,043,360 Capital paid up 18,000,000 Reserve Fund 652,522,495 Deposits, &c. 275,044,415 Advances, &c.

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