

GORE DISTRICT MUTUAL.

The statement of the Gore District Mutual Fire Insurance Company for 1915 shows 16,514 policies in force, insuring \$27,861,374.16, being an increase of 146 in number and \$642,217.15 in amount of risk. Premium income for the year was \$190,907, slightly less than in the previous year, and interest earnings and rent \$27,533.78, a gain of \$2,248.

The profit balance on the year's business amounted to \$76,633, the largest in the Company's history. The year's loss ratio only amounted to 34.2 per cent. of the gross premiums.

The balance sheet shows cash assets of \$659,604, mainly invested in high-grade securities, but over \$43,000 being actual cash in banks. The balance of cash assets over liabilities is \$532,074, in addition to which there is an uncalled balance of premium notes of \$240,520.

The action of the members of this Company in voting the handsome donation of \$50,000 to the Canadian Patriotic Fund has been already announced.

THE UNITED STATES LIFE.

The United States Life Insurance Company of New York, which has Canadian business in force of about \$1¼ millions, evidently appreciates Canadian securities since it has a deposit in Canada of \$25,000 in excess of its liabilities in the Dominion. The Canadian policyholders are naturally more than

amply protected. The United States Life writes mainly non-participating insurance, its ideal being efficient protection and perfect service to its policyholders at the lowest possible cost. This ideal it has consistently followed since its establishment in 1850, with the result that while not a large company—it has never had any aspirations after mere size—there is none held in higher esteem by policyholders or those acquainted with its management. With total assets at December 31st last of \$7,629,529, the bulk represented by high-grade securities, the United States Life has a surplus over all liabilities, computed on a highly conservative basis and including guarantee capital, of \$182,412. It returned to policyholders last year in dividends, death claims and matured endowments, \$1,057,914.

ROLL OF HONOUR.

The many Canadian friends of Mr. J. Hutton Balfour, formerly secretary of the Standard Life Assurance Company at Montreal, who in recent years has been living in England, will be interested to learn that his son, Mr. Archie Balfour, has been "doing his bit" in the Motor Machine Gun Service. He had the unusual experience of being in the trenches within eight weeks of his joining and at one period last summer was on his gun ten days without relief. In September, unfortunately, young Mr. Balfour met with a serious accident in the trenches which necessitated a stay of about three months in hospital. However, he has recently been discharged as fit for service.

The Northern Life Assurance Co. of Canada

Held its Nineteenth Annual Meeting on 14th February, 1916.

The following points should be noted.

Assets at 31st December, 1915	-	-	\$ 2,531,028
INCREASE FOR YEAR	-	-	235,891
Income for 1915	-	-	513,935
Surplus at 31st December, 1915	-	-	139,344
INCREASE FOR YEAR	-	-	43,192
Policies Issued and Revived 1915	-	-	2,008,210
Insurances in force 31st December, 1915	-	-	10,401,232

Amount paid for Death Claims, including war losses, was 56% of the expected mortality.

The average rate of interest earned was 6.91%.

The Company is increasing its Agency force, and is prepared to offer advantageous terms to whole or part time agents. *A Full Report Mailed on Request.*

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