

**Stock Exchange Notes**

Montreal, October 20; 1910.

The new stocks of the British Columbia Packers Association have been listed and were traded in on the Exchange this week. There is \$1,511,000 of Common stock and it closed to-day 49 asked and 38 bid. The preferred stock is divided into two series: "A" and "B" and both series are redeemable at 115. "A" series has the option of being converted into common, but "B" series, which has not this privilege, is redeemable before "A." The 2nd mortgage bonds of the Rio Light and Power Company amounting to £3,500,000 were also listed this week. Quebec Railway was again a leader and scored a new high level on good trading. Dominion Steel Corporation was the most active stock and 11,667 shares changed hands. The stock broke to 59 but good buying was in evidence at the lower level and it has improved to 62 bid. The cessation of the bounties no doubt caused selling, but some tariff protection on steel rods is looked for to offset this loss. The tone of the general market is good and higher prices are booked, but the increasing stringency of money, emphasized by the advance in the Bank of England rate may cause a halt in the advance. Mackay Common had a decline of over 4 points from the recent high level. The Bank of England was advanced 1 per cent. to-day and is now 5 per cent.

**MONEY AND EXCHANGE RATES.**

	To-day.	A Year Ago.
Call money in Montreal.....	5 1/2 %	4 1/2 %
" " in Toronto.....	5 1/2 %	4 1/2 %
" " in New York.....	3 1/2 %	4 1/2 %
" " in London.....	3 1/2 %	3 1/2 %
Bank of England rate.....	5 %	5 %
Consols.....	80 1-16	82 1/2
Demand Sterling.....	9 7-16	9 9-16
Sixty days' sight Sterling.....	8 1/2	8 1/2

**QUOTATIONS AT CONTINENTAL POINTS.**

	To-day.		A Year Ago.	
	Market.	Bank.	Market.	Bank.
Paris.....	2 1/2	3	2 1/2	3
Berlin.....	4 1/2	5	4 1/2	5
Amsterdam.....	3 1/2	4	3 1/2	4
Vienna.....	3 1/2	4	2 11-16	3
Brussels.....	4	5	3 1/2	3 1/2

**SUMMARY OF WEEK'S SALES AND QUOTATIONS.**

Security.	Sales.	Closing bid. Oct. 13, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	681	195 1/2	198 1/2	+ 3 1/2
"Soo" Common.....	1010	132	132 1/2	+ 1/2
Detroit United.....	670	56 1/2	56 1/2	—
Duluth Superior.....	15	80 1/2	79	- 1 1/2
Halifax Tram.....	94	128 1/2	129 1/2	+ 1 1/2
Illinois Preferred.....	458	89	89	—
Montreal Street.....	210	233 1/2xd	230xd	- 3 1/2
Quebec Ry.....	9,983	47 1/2	49 1/2	+ 1 1/2
Toronto Railway.....	1,230	124 1/2	123	- 1 1/2
Twin City.....	58	112	111	- 1
Richelieu & Ontario.....	534	93 1/2	93	- 1/2
Amal. Asbestos.....	2,041	10	12	+ 2
Amal. Asbestos Pref.....	..	50	..	—
Black Lake Asbestos.....	50	18	18	—
Black Lake Prefd.....	265	..	..	—
Can. Cement Com.....	442	18 1/2	19	+ 1/2
Can. Cement Pfd.....	1,732	83 1/2	85 1/2	+ 1 1/2
Can. Con. Rubber Com.....	..	92 1/2	94	+ 1 1/2
Can. Con. Rubber Pfd.....	..	..	103	—
Dom. Iron Preferred.....	276	102 1/2	102	—
Dom. Iron Bonds.....	10,000	95 1/2	95 1/2	—
Dom. Steel Corp.....	11,667	62	62	—
Lake of the Woods Com.....	211	127	128 1/2	+ 1 1/2
Mackay Common.....	159	96 1/2	92	- 4 1/2
Mackay Preferred.....	32	76	..	—
Mexican Power.....	731	87	87	—
Montreal Power.....	2,914	144 1/2	140 1/2	- 3 1/2
Nova Scotia Steel Com.....	1,795	83 1/2	85 1/2	+ 1 1/2
Ogilvie Com.....	210	125 1/2	126	+ 1/2
Rio Light and Power.....	1,944	104 1/2	103 1/2xd	- 1/2
Shawinigan.....	1,343	105 1/2	105 1/2	—
Can. Convertors.....	110	36	37 1/2	+ 1 1/2
Dom. Textile Com.....	..	62 1/2	62 1/2	—
Dom. Textile Preferred.....	23	97	97 1/2	+ 1/2
Montreal Cotton.....	..	130	131 1/2	+ 1 1/2
Penmans Common.....	473	59	59	—
Penmans Preferred.....	1,750	86	88 1/2	+ 2 1/2
Crown Reserve.....	5,685	2.64	2.82	+ 18

**Bank Statements.**

**BANK OF ENGLAND.**

	Yesterday	October 13, 1910	October 21, 1909
Gold & Bullion.....	£31,965,622	£33,779,020	£36,638,688
Reserve.....	22,892,000	24,332,000	26,194,794
Notes Res'd.....	21,475,800	22,852,000	24,538,970
Lies. to liab.....	461 p.c.	461 p.c.	511 p.c.
Circulation.....	27,612,000	24,774,000	28,893,800
Public Dep.....	7,993,000	6,343,000	4,559,846
Other Dep.....	41,925,000	45,498,000	46,048,961
Gov. secur.....	14,980,000	14,980,000	16,039,533
Other secur.....	28,961,000	30,225,000	26,108,871

**NEW YORK ASSOCIATED BANKS.**

	Oct. 15, 1910	October 8, 1910	October 16, 1909
Loans.....	\$1,243,825,400	\$1,263,032,000	\$1,281,411,000
Deposits.....	1,218,336,500	1,238,088,700	1,235,047,700
Circulation.....	48,159,100	48,187,400	52,352,700
Specie.....	248,688,900	249,639,700	253,795,500
Legal Tenders.....	67,171,000	66,870,300	70,564,800
Total Reserves.....	\$315,759,900	\$316,510,000	\$324,300,300
Reserves Req'd.....	304,589,625	309,522,175	308,761,925
Surplus.....	\$11,170,275	\$6,987,825	\$15,538,375
Ratio of Res'vs.....	—	25.6	26.2

NOTE.—Actual amount of government deposits reported was \$1,624,700, against \$1,621,900 last week.

**CANADIAN BANK CLEARINGS.**

	Week ending Oct. 20, 1910	Week ending Oct. 13, 1910	Week ending Oct. 21, 1909	Week ending Oct. 22, 1908
Montreal.....	\$43,707,771	\$41,869,298	\$44,046,153	\$32,632,384
Toronto.....	34,838,939	34,909,315	32,487,956	25,562,736
Ottawa.....	4,176,766	4,148,816	3,801,992	3,689,883

**Traffic Earnings.**

**CANADIAN PACIFIC RAILWAY.**

Year to date.	1908.	1909.	1910.	Increase
Sept. 30.....	\$48,791,000	\$57,222,000	\$70,637,000	\$13,415,000
Week ending.....	1908.	1909.	1910.	Increase
Oct. 7.....	1,599,000	2,175,000	2,243,000	67,000
" 14.....	1,611,000	2,138,000	2,334,000	196,000

**GRAND TRUNK RAILWAY.**

Year to date.	1908.	1909.	1910.	Increase
Sept. 30.....	\$28,184,292	\$29,545,530	\$32,349,137	\$2,803,597
Week ending.....	1908.	1909.	1910.	Increase
Oct. 7.....	817,362	902,777	908,412	5,635
" 14.....	840,583	914,860	935,310	20,450

**CANADIAN NORTHERN RAILWAY.**

Year to date.	1908.	1909.	1910.	Increase
Sept. 30.....	\$ 6,082,100	\$6,761,600	\$9,629,800	\$2,868,200
Week ending.....	1908.	1909.	1910.	Increase
Oct. 7.....	246,400	298,200	325,900	27,700
" 14.....	265,000	300,600	341,800	41,200

**DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.**

Year to date.	1908.	1909.	1910.	Increase
Sept. 7.....	55,336	71,020	71,312	292
" 14.....	57,193	72,565	70,438	Dec. 2,067
" 21.....	63,816	77,971	..	..
" 30.....	74,539	100,809	..	..

**TWIN CITY RAPID TRANSIT COMPANY.**

Year to date.	1908.	1909.	1910.	Increase
Sept. 30.....	\$ 4,717,421	\$5,124,272	\$5,561,195	\$436,923
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	178,025	159,820	186,767	26,947
" 14.....	122,794	169,207	168,722	Dec 485
" 21.....	123,482	137,286	146,789	9,483
" 30.....	154,374	172,577	185,141	12,564

**DETRUIT UNITED RAILWAY.**

Year to date.	1908.	1909.	1910.	Increase
Oct. 7.....	..	151,985	173,021	21,036

**HALIFAX ELECTRIC TRAMWAY COMPANY.**

Year to date.	1908.	1909.	1910.	Increase
Oct. 7.....	3,349	6,388	6,559	1,171
" 14.....	3,301	4,001	3,848	Dec. 153

**HAVANA ELECTRIC RAILWAY CO.**

Year to date.	1909.	1910.	Increase
Oct. 2.....	38,293	40,154	1,861
" 9.....	35,478	44,583	9,105
" 16.....	69,769	33,710	Dec. 4,059

**DULUTH-SUPERIOR TRACTION**

Year to date.	1909	1910	Increase
Oct. 7.....	20,135	21,398	1,263
" 14.....	19,028	21,242	2,213