Statistical Abstract for Month Ending December 31, 1908, of the Chartered Banks of Canada.

Comparison of Principal Items, showing Increase or Decrease for the Month and for the Year.

Assets.	Dec. 31, 1908.	Nov. 30, 1908	Dec. 31, 1907	Increase or Decrease for month, 1908.	Increase or Decrease for month, 1907.	Inc. or Dec. for year 1907 to 1908.
Specie and Dominion Notes	$93,223,834	$92,171,589	$75,083,334	i. $1,052,245	d. $1,754,215	i. $18,140,500
Notes of and Cheques on other Banks	36,393,247	36,989,587	33,853,075	d. 596,340	i. 3,823,532	i. 2,540,172
Deposit to Secure Note Issues	4,070,212	4,572,476	4,255,670	d. 502,264	d. 465,054	d. 185,458
Loans to other Banks in Canada secured.	6,330,158	6,602,012	1,309,638	d. 271,854	d. 7,019	i. 5,020,520
Deposits with and due other Bks. in Can.	12,350,702	12,241,382	10,370,043	i. 109,320	i. 688,129	i 1,980,659
Due from Banks, etc., in U. Kingdom	14,662,030	15,109,319	6,074,747	d. 447,28[illegible]	d. 647,710	i. 8,587,283
Due from Banks, etc., elsewhere	34,929,007	36,788,499	16,308,929	d. 1,859,492	d. 228,934	i. 18,620,078
Government Securities	10,497,945	9,663,184	9,210,716	i. 834,761	i. 386,058	i. 1,287,229
Can. Municipal and other Securities.	19,606,371	19,596,214	19,907,744	i. 10,157	d. 331,907	d. 301,373
Railway and other Bonds and Stocks.	44,213,479	44,304,323	41,971,437	d. 90,844	i. 456,130	i. 2,242,042
Total Securities held	74,317,795	73,563,721	71,089,897	i. 754,074	i. 510,281	i. 3,227,898
Call Loans in Canada	43,827,771	42,730,261	44,501,112	i. 1,097,510	d. 1,232,653	d 673,341
Call Loans outside Canada	97,136,400	85,220,634	43,509,229	i. 11,915,766	i. 2,310,936	i. 53,627,171
Total Call and Short Loans	140,964,171	127,950,895	88,010,341	i. 13,013,276	i. 1,078,283	i. 52,953,830
Current Loans and Disc'ts in Canada	511,808,909	515,695,476	556,588,451	d. 3,886,567	d. 14,308,325	d. 44,779,542
Current Loans and Disc'ts outside	30,351,721	27,899,016	22,928,188	i. 2,452,705	d. 648,127	i. 7,423,533
Total Current Loans and Discounts	542,160,630	543,594,492	579,516,639	d. 1,433,862	d. 14,956,452	d. 37,356,009
Aggregate of Loans to Public	683,124,801	671,545,387	667,526,980	i. 11,679,414	d. 13,878,169	i. 15,597,821
Loans to Dominion and Provincial Gov'ts.	3,919,366	7,282,501	5,310,646	d. 3,363,135	i. 23,881	d. 1,391,280
Overdue Debts.	7,387,956	7,711,203	3,420,200	d. 323,247	i. 76,181	i. 3,967,756
Bank Premises	18,186,682	18,492,413	17,183,649	d. 305,731	d. 121,117	i. 1,003,033
Other Real Estate and Mortgages	2,213,270	1,938,010	1,415,722	i. 275,260	i. 100,035	i. 797,548
Other Assets	10,243,050	9,877,370	8,055,258	i. 365,680	d. 1,385,514	i. 2,187,792
TOTAL ASSETS	1,001,352,290	994,885,648	921,257,975	i. 6,466,642	d. 13,275,696	i. 80,094,315
Liabilities.						
Notes in Circulation	73,058,234	80,287,724	77,504,398	d. 7,229,490	d. 6,948,501	d. 4,446,164
Due to Dominion Government	4,343,942	1,489,377	11,315,319	i. 2,854,565	i. 2,967,065	d. 6,971,377
Due to Provincial Governments	11,622,015	12,038,715	7,527,112	d. 416,700	d. 490,347	i. 4,094,903
Deposits in Can. payable on demand	210,180,147	206,315,809	157,185,414	i. 3,864,338	d. 3,344,305	i. 52,994,733
Dep'ts in Can. payable after notice.	429,719,218	419,920,274	402,626,076	i. 9,798,944	d. 6,276,198	i 27,093,142
Total Deposits of the Public in Canada	639,899,365	626,236,083	559,811,490	i. 13,663,282	d. 9,620,503	i. 80,087,875
Deposits elsewhere than in Canada	66,903,834	68,234,029	53,407,203	i. 1,325,195	d. 1,411,386	i. 13,496,631
Total Deposits, other than Government	706,803,199	694,470,112	613,218,693	i. 12,333,087	d. 11,031,889	i. 93,584,506
Loans from other Banks in Canada	6,005,939	7,384,129	1,959,639	d. 1,378,190	i. 642,980	i. 4,046,300
Deposits by other Banks in Canada	7,900,062	8,348,622	6,646,570	d. 448,560	i. 38,162	i. 1,253,492
Due to Banks and Agencies in U. K.	2,186,228	2,387,698	10,330,250	d. 201,470	i. 2,155,134	d. 8,144,022
Due to Banks and Agencies elsewhere	2,979,940	3,345,676	4,742,092	d. 365,736	i. 119,684	d. 1,762,152
Other Liabilities	6,027,033	5,786,368	10,450,630	i. 240,665	i. 186,938	d. 4,423,597
TOTAL LIABILITIES	820,916,668	815,538,495	743,694,782	i. 5,378,173	d. 12,360,769	i. 77,221,886
Capital, etc.						
Capital paid up	96,457,573	96,244,293	95,995,482	i. 213,280	i. 50,656	i. 462,091
Reserve Fund	74,427,630	74,006,611	70,901,232	i. 421,019	i. 6,475	i. 3,526,398
Liabilities of Directors and their firms	10,264,683	9,753,086	12,277,967	i. 511,597	i. 536,314	d. 2,013,284
Greatest Circulation in Month	81,508,430	85,589,891	85,778,839	d. 4,081,461	i. 6,700,989	d. 4,270,409

increased deposits, might lead to the conclusion (measured by the year's growth of well on to $95,000,000 in deposits other than government) that the Dominion had suffered a severe set-back, indeed. That domestic current loans (if loans to other banks be included) are within about $40,000,000 of the total of a year ago, is evidence enough as to the fallacy of considering deposits in themselves as a definite index in this regard. The fact is, of course, that cash returns from a bountiful harvest, and funds realized by flotation of new and sale of old Canadian securities abroad, have had a very large part in the piling up of deposits on the one hand, and of corresponding quick assets in the form of actual cash or funds quickly available abroad. And it is to be remembered, that the year's unprecedented flotations of government, municipal and corporate bonds had a direct effect also upon the banks' current loan showing—through the consequent liquidation of advances made when the world's money markets were not propitious for the issuing of securities. So that financial success abroad, as well as some slowing-up in commercial and industrial business at home, had its part in reducing bank loans during 1908; and played a still greater part in augmenting deposits and readily available banking funds.

Not only in those assets made up of cash, bank balances and call loans have recent months brought marked increases. As noted in THE CHRONICLE a week since, the banks' investment holdings of securities began to grow larger, so soon as urgent crop-moving demands were out of the way. The October and November bank statements brought