

NORTHERN ASSURANCE COMPANY LIMITED.

To Absorb the World Marine and General Insurance Company.

It has been officially announced that a provincial agreement has been entered into between the Northern Assurance Company Limited, and the directors of the World Marine & General Insurance Company, whereby the Northern offers to purchase all the shares of the World Marine. The deal involves a capital sum of about \$3,750,000.

The World Marine was formed in 1894. In 1918 its premium revenue was about \$3,350,000. Interest on investments produced over \$150,000 Dividends (15%) absorbed \$75,000.

In 1917 the Northern became the largest Marine Underwriter of all the composite offices, through the purchase by it of the Indemnity Mutual Marine, the latter having a premium turnover of over \$15,000,000. By the acquisition of the World Marine the Northern is easily the leading Company in Marine insurance.

STRATHCONA FIRE INSURANCE COMPANY.

The tenth Annual Report of the Strathcona Fire Insurance Company published on another page indicates substantial increase in gross premium income by \$78,000 to \$341,683, accompanying this very considerable expansion is a most satisfactory loss ratio figuring at 35 per cent. as compared with 42 per cent. in 1918. This is strong evidence of the favourable character of the business on the books of the Company. The policy of the Strathcona in its underwriting operations has been a conservative one. Its risks for the most part are confined to residential property well distributed in various towns and villages. It is therefore apparent that the Company takes into consideration the safeguarding of its resources, and avoiding as much as possible any exposure to conflagration hazards.

It is satisfactory to note that the ratio for Commission and Expenses has receded from 47.05 per cent. in 1917 to 42 per cent. in 1919. The Assets have increased by over \$50,000 and the Company's investments in high grade bonds and debentures now amount to the considerable sum of \$121,354. Its reserve fund has been advanced to \$133,950. Reinsurance reserve fund stands at \$36,775, being 50 per cent. of the reinsurance ceded.

The Strathcona transact an increasingly large business in Montreal where its premiums during the past year totalled nearly \$110,000, an advance of over \$30,000 as compared with the preceding year. It at the same time avoids the congested district.

AETNA LIFE INSURANCE COMPANY.

The Aetna Life Insurance Company of Hartford has been operating in Canada for almost seventy years, where it has earned for itself a high reputation for liberal and equitable dealings with policyholders, who have now become quite numerous throughout the Dominion, and more especially in Montreal, where the business of the Company has been for very many years, under the management of the Old Established firm of T. H. Christmas & Sons.

As indicating the substantial growth of the Aetna since its inception in 1850 with a capital of \$150,000; the total assets for 1919 amounted to the enormous sum of \$163,007,712, a growth of \$13,309,612 as compared with 1918.

The Aetna Life enjoyed during 1919 its most prosperous and progressive year. New insurance issued amounted to \$413,226,247 for the year under review as compared with \$237,473,503 in the preceding year, while its life insurance in force advanced to \$892,676,309 indicating a growth of no less than \$219,504,842 as compared with 1918. The premium income was increased over that of 1918 by an amount of \$6,158,060.

The balance sheet as usual shows an exceedingly strong position. Among the assets \$67,935,420 are represented by high class stocks and bonds; \$61,731,650 by mortgages; and \$11,926,649 by policy loans. The amortized value of bonds and market value of stocks, over Book Value less assets not admitted was \$3,183,187.

The liabilities include a reserve on life endowment and term policies of \$114,592,915, additional reserve not included in these figures \$2,970,437, and a reserve for special class of Policies and Dividends to policyholders payable in 1920 \$3,990,276. After this careful calculation of liabilities, there is a surplus to policyholders of \$17,455,272. This showing must be deemed highly satisfactory, and the continued prosperity of the Aetna, with its great resources may be looked forward to.

LA BEILLE SOCIETE ANONYME D'ASSURANCE CONTRE LA GRELE

To Operate in Canada as the Bee Hail Insurance Co. of Paris.

Mr. J. E. Clement, Montreal, has been appointed manager for Canada of the Bee Hail Insurance Co. of Paris. He has appointed McCallum Hill & Co., Regina, general agents for Saskatchewan and Mr. Arthur H. Johnstone, Branch manager at Calgary. The Bee Hail is the oldest exclusively Hail Insurance Co. in the field, having been in continuous operation for 64 years. The necessary arrangements for a Dominion License are now being completed.