

DOUBLE-ENTRY BOOKKEEPING

11

BANK.

1912		Folio	Debit	Credit	Dr. or Cr.	Balance
April 30		5	500 00	405 00	Dr.	95 00

ACCOUNTS RECEIVABLE.

April 30		5	591 32	100 00	Dr.	491 32
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ACCOUNTS PAYABLE.

April 30		5	412 10	622 22	Cr.	210 12
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MERCHANDISE.

April 30		5	2403 98	689 46	Dr.	1714 52
April 30	Stock on Hand			1886 89		
April 30	Profit & Loss Acct.		172 37			
			2576 35	2576 35		
May 1	Stock on Hand		1886 89			

INTEREST AND DISCOUNT.

April 30		5	98	62	Dr.	36
April 30	Profit & Loss Acct.		98	36		
				98		

PROFIT AND LOSS ACCOUNT.

April 30	Merchandise			172 37		
	Expense		85 00			
	The Student					
	"Withdrawals"		50 00			
	Interest & Discount		36			
	The Student Prop.		37 01			
			172 37	172 37		