parties, exercising their power in such measure as they could, have sought to wrest control of industrial policy from the capital investor and transfer it to themselves, organized as workers, pure and simple, as in some of the Communistic movements; or organized as the State, as in some form of socialism. Industry has become a battleground of rival contending economic interests, each seeking for itself a monopoly of control of industrial policy, instead of being, as it should be, the common ground of cooperating known interests, sharing a joint control of industrial policy. The cure for monopoly of control on the part of one contributing factor in industry is not the substitution of another monopoly in its stead; it is the getting rid of monopoly altogether, and the substitution in its stead of joint for single control. Capitalism, Communism and Socialism, in so far as they seek a monopoly of control of industrial policy by any one group in industry, are all alike in the wrong and I believe are allalike doomed. Cooperation in industrial control, on the part of all contributing factors, will take their place. Where all parties interested are represented at a common table, let us say a round table, at which all have a voice in the determination of policy comparable to the service they are rendering, the problems of industry will soon be ironed out, and the equitable distribution of the rewards of the services rendered by the contributing parties will soon be effected. Only one thing more is needed, and that the

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