



The UNDERWOOD Typewriter is so generally used in the schools that it is difficult to get operators for other typewriters. If you use the UNDERWOOD you avoid the trouble.

United Typewriter Co. Ltd.  
TORONTO  
AND ALL OTHER CANADIAN CITIES

**The CANADIAN OFFICE & SCHOOL FURNITURE CO.**  
PRESTON, ONT.

Manufacturers of High Grade Bank & Office Fixtures, School, Library & Commercial Furniture, Opera & Assembly Chairs, Interior Hardwood Finish Generally.

**HILL CROFT**  
BOBCAYGEON - ONTARIO  
A Residential School in the Country for Young Boys

Boys prepared for the Senior Boarding Schools. New and specially designed building. Hot water heating. Electric light. Ample grounds.

Apply for information and prospectus to  
W. T. COMBER, B.A. (Oxford)  
Headmaster

# FINANCIAL STATEMENT

OF THE

## MUTUAL LIFE ASSURANCE CO. OF CANADA

For Year Ending December 31st, 1909

### CASH ACCOUNT

INCOME		DISBURSEMENTS	
Net Ledger Assets, December 31, 1908..	\$12,355,474 81	To policyholders—	
Premiums (net) .....	2,049,820 41	Death Claims .....	\$384,527 26
Interest .....	700,027 00	Matured Endowments .....	240,137 00
		Surrendered Policies .....	96,257 79
		Surplus .....	86,044 54
		Annuities .....	11,843 05
			\$ 818,809 64
		Expenses, Taxes, etc. ....	452,338 20
		Balance Net Ledger Assets, December 31st, 1909 .....	13,834,174 38
	\$15,105,322 22		\$15,105,322 22

### BALANCE SHEET

ASSETS		LIABILITIES	
Mortgages .....	\$ 6,885,864 88	Reserve, 4 per cent., 3½ per cent. and 3 per cent. standard .....	\$12,065,146 16
Debentures and Bonds .....	4,858,596 62	Reserve on lapsed policies on which surrender values are claimable .....	1,938 67
Loans on Policies .....	1,818,768 55	Death Claims unadjusted .....	41,247 00
Premium Obligations .....	19,885 01	Present value of amounts not yet due on matured instalment policies .....	74,404 73
Real Estate (Company's Head Office) ..	50,528 00	Matured Endowments, unadjusted .....	2,762 59
Cash in Banks .....	233,633 42	Premiums paid in advance .....	14,282 53
Cash at Head Office .....	3,786 90	Due for medical fees and sundry accounts ..	12,078 68
Due and Deferred Premiums (net) .....	354,717 99	Credit Ledger Balances .....	36,889 00
Interest due and accrued .....	292,660 24	Surplus, December 31st, 1909 .....	2,269,692 25
	\$14,518,441 61	(Surplus on Government Standard of Valuation, \$2,973,749.51) .....	
			\$14,518,441 61

Audited and found correct,  
J. M. SCULLY, F.C.A.,  
Auditor.  
Waterloo, January 24th, 1910.

GEO. WEGENAST,  
Managing Director.

New Business (all Canadian) written in 1909 .....	\$ 8,125,578;	Increase over 1908 .....	\$ 877,114
Assurance in force, December 31, 1909 .....	59,261,959;	Increase over 1908 .....	4,568,077
Assets, December 31, 1909 .....	14,518,442;	Increase over 1908 .....	1,534,778
Surplus, December 31, 1909 .....	2,269,692;	Surplus earned in 1909 .....	508,921

Booklets containing the Directors' Report and proceedings of the 40th Annual Meeting held March 3rd, 1910, are being printed, and will be distributed among policyholders in due course.

HEAD OFFICE

WATERLOO, ONTARIO

## National Trust Co. Limited

18-22 KING STREET EAST  
TORONTO

CAPITAL ..... \$1,000,000  
RESERVE ..... \$650,000

This Company, with its experienced staff, is in a position to administer estates efficiently and economically. We solicit interviews and correspondence regarding Wills.

J. W. FLAVELLE, President. W. T. WHITE, General Mgr.

## INVESTORS

DO YOU WANT to MAKE MONEY?

We can make you 50 per cent. per annum and more by our system of Syndicate Investment in New York Stocks. You have the protection of many times your money. You can always withdraw your balance by telegraph or draft on us. We allow 8 per cent. on all credit balances if money is not in use. Profits paid to Syndicate members monthly. Open an account with us NOW.

**PATRIARCHE & CO.'Y**  
STOCK DEALERS

Patriarche Block, Scott Street, Toronto, Can.