

of the said undertaking, or other persons interested therein, without fee or reward; and all persons to whom any such mortgage or assignment shall have been made as aforesaid, or who shall be entitled to the money due thereon, may from time to time transfer their respective rights and interests therein to any other person; and every transfer thereof shall and may be in the words and to the effect following; (that is to say,)

Form of transfer of Mortgage.

' **I** *A. B.* of \_\_\_\_\_ in consideration of the sum of \_\_\_\_\_ paid  
' by \_\_\_\_\_ of \_\_\_\_\_ do hereby transfer a certain mortgage  
' number \_\_\_\_\_ made by the company of proprietors of the *North*  
' *American Colonial Association of Ireland*, to \_\_\_\_\_ bearing  
' date the \_\_\_\_\_ day of \_\_\_\_\_ for securing the sum of \_\_\_\_\_  
' and interest, and all my right, estate, and interest in and to the money  
' thereby secured, and in and to the property thereby assigned, to the  
' said \_\_\_\_\_ his executors, administrators, and assigns.  
' Dated this \_\_\_\_\_ day of \_\_\_\_\_ in the year of  
' our Lord \_\_\_\_\_ .

And every such transfer shall, within sixty days after the date thereof if executed in *Ireland*, or otherwise within sixty days next after the arrival thereof in *Ireland* if executed elsewhere, be produced to the clerk of the said company, who shall cause an entry or memorial to be made thereof in the same manner as of the original mortgage or assignment, for which the said clerk shall be paid such sum as the said company shall appoint, not exceeding two shillings; and after such entry made every transfer shall retrospectively entitle such assignee, or his or her executors, administrators, or assigns, to the full benefit thereof and payment thereon; and it shall not be in the power of any person who shall have made such transfer to make void, release, or discharge the same, or any sum of money thereon due or thereby secured, or any part thereof.

Interest of money borrowed to be paid in preference to dividends.

XIII. And be it further enacted, That the interest of the money which shall be raised by mortgage or charge as aforesaid shall be paid half yearly to the several persons entitled thereto, and in preference to any dividends payable by virtue of this Act to the proprietors of the said company or any of them; and in case the same interest or any part thereof shall be behind and unpaid by the space of twenty days next after the same shall have become due and payable as aforesaid, and the same shall not be paid within seven days next after demand thereof in writing shall have been made to the said company, or left at the office of the said company, the said interest so due and unpaid as aforesaid may be sued for and recovered, with costs, by an action of debt in any of His Majesty's courts of record at *Dublin*.

Mortgagors not to vote.

XIV. Provided always, and be it further enacted, That no person to whom any such mortgage or assignment shall be made shall be deemed a proprietor of any share, or shall be capable of acting or voting as such at any meeting of the said company, for or on account of his or her having advanced any money on such mortgage or assignment.

In case mortgagors are paid off, power to

XV. And be it further enacted, That in case the said company shall raise the whole or any part of the said additional sum of five hundred