

may, by that name, sue and be sued, implead and be impleaded, answer and be answered unto, defend and be defended, in all courts of law and equity, and all other places whatsoever, in all manner of actions, suits, complaints, matters, and causes whatsoever, and by that name they and their successors shall have 5 perpetual succession, and may have a common seal, and the same may make, alter, and change at their will and pleasure; and they and their successors by their corporate name shall have power to purchase, take, receive, hold, and enjoy any estate whatsoever, real or personal, and alienate, sell, convey, lease, or otherwise 10 dispose of the same, or any part thereof, from time to time, and as occasion may require, and other estate real or personal to acquire instead thereof: Provided always, that the clear annual value of the real estate held by the said corporation at one time shall not exceed five thousand dollars; and provided also, that the 15 said corporation shall not have or exercise any corporate powers whatsoever, except such as are expressly conferred on them by this Act, or may be necessary for carrying the same into effect, according to its true intent and meaning.

Proviso as to property.
Proviso :
Corporate powers limited to purposes of Act.

Application of funds of Corporation.

2. The funds and property of the said Corporation shall be 20 used and applied to and for such purposes only as may be calculated to promote and extend the lawful trade and commerce of Canada generally, and of the town of St. Catherines in particular, or as may be necessary to attain the objects for which the said Corporation is constituted, according to the true intent and 25 meaning of this Act.

Domicile.

3. The usual place of meeting of the said Corporation shall be held to be the legal domicile thereof, and service at such place of any notice or process of any kind addressed to the said Corporation shall be held to be sufficient service of such notice or process 30 on the Corporation.

Council of the Corporation.

4. For the management of the affairs and business of the said Corporation, there shall be a council, to be called "The Council of the Board of Trade," which shall, from and after the first election hereinafter mentioned, consist of a President, Vice- 35 President, Treasurer, and nine other members of the said Council, all of whom shall be members of the said Corporation, and shall have the powers and perform the duties hereinafter mentioned and assigned to the said Council: And such Council shall have the power to appoint a Secretary. 40

Presiding officers and members of Council.

5. The said James Taylor shall be President, the said James Norris shall be Vice-President, the said James Douglas the Treasurer, and the said Henry Carlisle, A. Jeffrey, P. B. Owens, R. McKinley, Sylvester Neelon, H. H. Collier, Harper Wilson, J. C. Graham, and John Riordon the other members of the 45 Council until the first election to be had under the provisions of this Act; and the Council hereby appointed shall, until the said election, have all the powers assigned to the Council by this Act.

General Meeting and Elections.

6. The members of the said Corporation shall hold a General 50 Meeting every three months, that is to say, on the first Wednesday in the months of June, September, December and March, at some place within the town of St. Catherines, of which notice, naming the time and place, shall be given by the Secretary of the Council