

tioned and described in the said Act of incorporation as part of the railway and works which the Company were thereby empowered to construct.

Recital.

IV. And whereas the Corporation of the Town of Port Hope holds stock in the said Railway Company, to the amount of *one hundred and seventy thousand pounds*, and the construction of the said Railway has been effected principally by means of the stock so taken by the said Corporation, and it is right and proper that the said Corporation should be more fully represented in the Direction of the said Company ; Therefore, so long as the Corporation of the Town of Port Hope shall continue to hold *fifty thousand pounds* or upwards of stock in the said Company, the number of Directors to be chosen annually by the Shareholders of the said Company shall be *and not nine*, as provided in the special Act of incorporation, and such Directors shall be appointed and hold office in the same manner and for the same term as Directors heretofore appointed in the Company ; and the said Corporation shall be entitled to be represented in the Board of Directors of the said Company by three Directors, and the Mayor of the said Town of Port Hope shall be and continue to be *ex officio* one of the Directors of the said Company, and the other two Directors from the said Corporation shall be appointed as hereinafter provided. 5 10 15 20

Number of Directors while Port Hope holds £50,000.

Representation of the Town in the Board of Directors.

Town Council to appoint two Directors yearly.

V. It shall be the duty of the Corporation of the Town of Port Hope immediately after the passing of this Act, and in each year after the present year, at the first meeting when the Corporation shall have become duly organized, to appoint two of their members, other than the Mayor as Directors of the said Company, who shall continue in office as such Directors during the term of office of the said members in the said Corporation at the time of their appointment, and until their successors are appointed, but no longer, but may in case of re-election as members of the Corporation be eligible to be re-appointed as such Directors. 25 30

Vacancies among Corporation Directors how filled.

VI. In case the Directors appointed by the last section of this Act, or either of them shall die during their term of office, the Corporation may from amongst the members thereof, appoint their successors, who shall hold office as Directors for the residue of the term of the person succeeded, and the Corporation may in the same manner appoint a successor to either or both of the Directors appointed by them, should such Directors cease to be members of the said Corporation from any cause whatever after their election as such Directors, and before the expiration of their term of office. 35

Mayors &c., of Corporations holding stock may vote on such stock at election of Directors.

VII. For and notwithstanding any thing to the contrary contained in any other Act or Acts of Parliament in this Province, at every general meeting of the said Company for the election of Directors, the Mayor of the Town of Port Hope and the Directors *ex officio* of the several other Corporations holding stock in the said Company shall be permitted and allowed to vote at such election of Directors as representing the stock of the different Corporations of which they are the heads, and in the same manner and proportion as prescribed in the twenty-second section of the Act of Incorporation of the said Company, tenth and eleventh Victoria, chapter one hundred and nine ; Provided always, that in case of the absence of the Mayor of Port Hope, at any such meeting for the election of Directors, the Reeve, and in case of his absence the 40 45 50

Proviso.