

able estate, for the convenient conduct and managing of the busi- 5
ness of the said Corporation, not exceeding the yearly value of one
thousand pounds, currency; and to sell, alienate, let, release and
dispose of the same and others to acquire in their stead, not exceed-
ing the value aforesaid.

Capital. IV. And be it enacted, That the capital of the said Corporation 10
shall not exceed the sum of one hundred thousand pounds, cur-
rency, and shall be divided into shares of two hundred and fifty
pounds, currency each, which shares shall be held to be personal
estate and property.

*Parties entit-
ed to hold
Shares.* V. And be it enacted, That all and every person and persons, 15
body and bodies politic and corporate, by or from whom any
subscription or payment shall have been or shall be made or ac-
cepted towards the raising of the Capital of the said Corporation
and their several and respective successors, executors, adminis-
trators and assigns (no such subscription being for less than two 20
hundred and fifty pounds currency) shall have and be entitled to
a share or shares of, and in the capital of the said Corporation, in
proportion to the sums they shall have so subscribed, and shall
have and be entitled to a proportionate share of the profits, and
advantages attending the business and undertakings of the said 25
Corporation, and shall be Proprietors of and in the same.

*Corporation
to keep a Re-
gister Book.* VI. And be it enacted, That the said Corporation shall keep
a book in duplicate, to be called the Register Book of Share-
holders; and in such book shall be fairly and distinctly entered
the names of the several Corporators, and the names and additions 30
of the several persons being Shareholders of the said Corporation,
the number of shares to which such Shareholders shall be respec-
tively entitled or which shall have been by them sold and trans-
ferred, and the amount of subscriptions paid on such shares respec-
tively; and such book shall be authenticated by the common 35
seal of the said Corporation being affixed thereto, and shall be
numbered and authenticated by the initials of any President of
the said Corporation, for the time being, on each and every page
or leaf.

*Shareholder
may demand
from Corpora-
tion a certi-
ficate of pro-
prietorship in
form of She-
dule A.* VII. And be it enacted, That on demand of the holder of any 40
share, the said Corporation shall cause a certificate of the Pro-
prietorship of such share to be delivered to such Shareholder, and
such certificate shall have the common seal of the said Corpora-
tion and the signatures of the President or acting President, and
Secretary of the Company affixed thereto, and shall specify the 45