

# The Huron and Erie Loan and Savings Company.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING DECEMBER 31st, 1894. Cr.

To Dividend No. 60, 4 1/2%.....	\$61,907 65	By Balance brought forward.....	\$ 7,341 12
" " " 61, 4 1/2%.....	62,658 13	" Interest Earned.....	353,794 94
" Income Tax.....	2,132 04	" Rents Collected.....	375 00
	<u>\$126,697 22</u>	" Profit on Sterling Exchange.....	414 73
" Int. on Deposits.....	\$56,069 93		
" " Sterling Debentures....	65,397 10		
" " Canadian ".....	43,943 20		
(Including Int. accrued, but not due)	<u>\$164,510 23</u>		
To General Expense Account....	\$14,045 40		
" Other Expenses, including Di-			
rectors' Fees, Auditors' Salaries,			
Solicitors' Fees, Taxes on Office			
Premises, &c.....	4,570 40		
" Commission on Loans.....	6,670 06		
" Land Inspection.....	4,538 20		
" Commission and other Expenses			
on Sterling Debentures.....	4,924 86		
	<u>\$ 34,748 92</u>		
" Losses on Real Estate.....	5,950 47		
" Alterations and additions to Com-			
pany's Building and Vaults....	14,219 70		
" Balance.....	15,798 65		
	<u>\$361,925 79</u>		<u>\$361,925 79</u>

Dr. STATEMENT OF LIABILITIES AND ASSETS AS AT DECEMBER 31st, 1894. Cr.

<b>Liabilities to the Public:</b>		By Cash Value of Mortgages..\$6,103,708 81	
To Deposits.....	\$1,397,800 09	Less amount retained to pay	
" Sterling Debentures.....	1,709,122 14	prior mortgages.....	75,008 08
" Canadian ".....	1,047,078 86		<u>\$6,028,700 73</u>
" Int. accrued, but not due...	31,767 88	" Real Estate on hand.....	13,457 00
	<u>\$4,185,768 97</u>	" Office Premises.....	20,000 00
<b>To the Shareholders:</b>		" Cash value of Debentures	
To Capital Stock, paid-up....	\$1,400,000 00	and Government Inscribed	
" 61st Dividend, due 2nd		Stock.....	\$ 156,039 00
January, 1895.....	62,658 13	" Cash in Office.....	10,714 30
" Reserve Fund:		" Cash in Banks.....	135,428 67
At Dec. 31st, '93...\$670,129 16			<u>302,181 97</u>
Added Dec., '94:			
From Stock Pre-			
miums.....	29,870 84		
	<u>700,000 00</u>		
" Unclaimed Dividends....	113 95		
" Balance.....	15,798 65		
	<u>2,178,570 73</u>		
	<u>\$6,364,339 70</u>		<u>\$6,364,339 70</u>

G. A. SOMERVILLE, MANAGER.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending December 31st, 1894. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct, and in accordance with the above statements. We have also examined the Company's Securities and find them in order.

GEO. F. JEWELL, F.C.A., }  
THOMAS A. BROWNE, } Auditors.

London, January 30th, 1895.