

REPORT
 OF THE
PRESIDENT AND DIRECTORS,
 TO
 THE STOCKHOLDERS
 OF THE
The Midland Railway
 OF CANADA,
 FOR THE FISCAL YEAR ENDING 31ST OF
 DECEMBER, 1872.



PETERBOROUGH:

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MIDLAND RAILWAY OF CANADA.

Directors:

D. E. BOULTON, Cobourg, Ont. *President.*
 ADOLPH HUGEL, ESQ., Port Hope *Vice-President*
 THE HON. WM. CAYLEY, Toronto.
 JAMES MACLENNAN, ESQ., Toronto.
 J. J. SCHEPELER, London, England.

London Agents:

MESSRS. FESSER UHTHOFF & CO., No. 12, Leadenhall Street, London.

Bankers:

In Canada: THE BANK OF MONTREAL.
 In London: GLYN, MILLS, CURRIE & CO.

Officers:

D. E. BOULTON, *General Manager.*
 JOSEPH GRAY, *Secretary-Treasurer.*
 GEO. A. STEWART, *Chief Engineer.*
 HARRISON G. TAYLOR, *Superintendent of the Motive
 Power and Trains.*
 WM. McKECHNIE, *Freight and Ticket Agent.*
 JOHN R. CARTWRIGHT, *Solicitor.*
 U. HEATON, Agent Bank of Montreal *Auditor.*